Society of St Vincent de Paul
(National Council of Singapore)

Together, We Serve
Annual Report 2024

Contents

"We must live for the good of others. Let us do whatever good lies in our hands."

Blessed Frédéric Ozanam,
Founder of Society of
St Vincent de Paul

"Love the poor and honour them as you would Christ himself."

St Vincent de Paul,
SSVP Patron Saint

Cover:
An engraving of St Vincent de Paul
with nuns from the Daughters of Charity
in church, 1830s

About SSVP

The Society of St Vincent de Paul has been in Singapore since 1883. The Society of St. Vincent de Paul (National Council of Singapore) is part of the global Vincentian family, an international lay Catholic voluntary organisation dedicated to the sanctification of our members through serving the poor and disadvantaged. It was registered as a charity in Singapore on 15 May 1961.

The Society serves 3,800 low-income and marginalised individuals whom we call our Friends in Need (FINs) to help them lead resilient and dignified lives.

Our FINs are supported by 1,000 SSVP members (Full and Auxiliary) whom we call Vincentians. We befriend and journey with our FINs and collaborate with relevant social service agencies to provide the holistic support needed to help them to stand on their own feet again for a better future.

Our Vision

That the poor and marginalised whom we serve become self-reliant and lead fulfilling and dignified lives.

Our Mission

To serve and journey with the poor and marginalised, regardless of their race, nationality and religion, bringing them hope for a better life and a better future.

Our Purpose

Together, we grow in holiness by loving and serving those in need.

Corporate Information

Unique Registration Number:
S61SS0149B

Registered Address:
501 Geylang Road, Singapore 389459

Auditor:
CLA Global TS Public Accounting Corporation

Bankers:
DBS Singapore, UOB Bank

Contact Information

Corporate Office:
7A Lorong 8 Toa Payoh, #03-07
Agape Village, Singapore 319264

Telephone:
+65 6801 7480

Email:
enquiry@ssvpsingapore.org

Website:
www.ssvpsingapore.org

Social Media:
@ssvpsingapore (Facebook and Instagram)

Spotlight

Impact Highlights

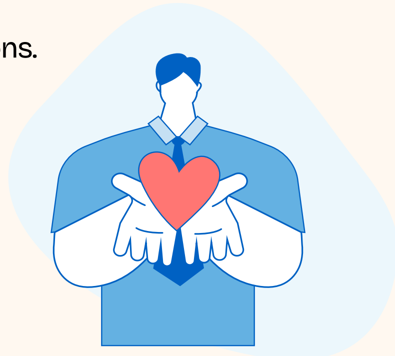
3,800
Lives Impacted.

2,200
Friends in Need households.

$5,000,000
Spent on FINs including more than
$4,000,000
in cash and ration aid.

640
Referrals from Community Services Office to Conferences and vice versa.

32
Outreach locations.



45
Students attended education cum mentoring programmes.

150
FINs received hygiene products and nutritional formula from the Supplementary Needs Action Programme (SNAP).

55,000
Donated items sold at SSVP shops.

1,000
Vincentians and
200
volunteers served our FINs and supported our special works.

Message

From SSVP National Spiritual Advisor

Dear Vincentians,

May the peace of Christ be with you!

Once again, I have been asked to pen a few words as a "lead-in" to our annual report. We look back at 2024 with gratitude, and we are thankful to the Lord for His love and graces, helping us live up to our calling as Vincentians in our service to God's Church and His people. If the facts and figures in the annual report are indicative of our accomplishments, then there are certainly many things we are not only grateful for, but we can also be proud of.

A particular section in this year's report is entitled "Serving in Hope: What We Do". It contains both quantitative and qualitative summaries of the many activities that we have been involved in over the past year. Afterall, we are an apostolic community, and it is therefore proper that we give recognition to the hard work we have put into organising and running these activities in order to fulfill our Vincentian mission. The more observant among you may have also noticed that this section title makes a direct reference to our SSVP motto (*Serviens in Spe*). In my opinion, our motto is not merely a call to action or an aspiration, but a reflection of our identity as Vincentians. We are not just another charity, and Vincentians are not charity workers or volunteers. We are "messengers of hope", bringing the joy of the Gospel to the many we serve. Our emphasis, I think, should be less on the tasks that we need to perform, and be placed more on the hopeful dispositions that we bring into our ministry.

Therefore, I invite all of us to read this annual report prayerfully, look beyond the facts and figures, and recall how we have encountered the Lord in our ministries over the past year. Perhaps we can contemplate on the meaning of "Christian hope" in our service to others.

As we look back and give due recognition to our efforts and achievements, as Vincentians, it is also appropriate for us to reflect and ask ourselves how we have brought hope founded on Christ to our Friends In Need (FINs) and how they have helped us become a more hopeful community.

God bless.

Fr Jerome Leon, SJ

National Spiritual Advisor

Message

From the President, SSVP National Council

"Without love, we are nothing
Respond generously to the needs of the poor."

Pope Francis
Singapore, 12 September 2024

My dear fellow Vincentians, brothers and sisters in Christ.

The year 2024 was a period of **growth, change and renewal**. On 8 February 2024, National Council shared our strategic plan with the Presbyterium of Priests. SSVP works closely with parishes and the synodality with the Church was important to align and move us forward together in building the Mission of Christ.

Stepping up our faith formation activities and training, the Society underwent a transformative year, deepening our commitment to follow Christ through service to those in need. This calling—bearing witness to His compassionate and liberating love—is what fuels Vincentians with the **passion to serve the poor and the marginalised**.

We also prioritised **leadership development and training** for our Vincentians. As a result, we welcomed **new leaders** across the National Council, five Particular Councils, and 29 Conference Executive Committees. We are blessed with dedicated Vincentian leaders from all walks of life, united in strengthening the Society and uplifting our **Friends in Need (FINs)**.

The landscape of need has grown more **complex and diverse**. Yet, we continued our outreach and journeyed with our FINs—engaging in heartfelt conversations, seeking light in darkness, and offering hope. In 2024, we supported **3,800 FINs**, up from 3,400 in 2023. Our total spending on FINs also rose to **$5.0m** compared to $4.4m the previous year.

In solidarity with communities facing hardship globally, we contributed to the **Council General International's Commission for International Aid and Development (CIAD)**—extending our Vincentian mission beyond Singapore.

Looking Ahead

As we enter 2025 amid **ongoing global uncertainty**, we remain vigilant against the impact of a potential financial downturn in Singapore—an impact that will be felt most deeply by the poor. With Vincentians **close to the ground**, we are well-positioned to respond swiftly to emerging needs. We will continue to **streamline operations**, improve efficiency, and anchor our actions on **Strategic Initiatives** that translate purpose into meaningful impact.

Thank You

We extend our heartfelt gratitude to all our **dedicated Vincentians and volunteers**, who walk faithfully with our FINs despite life's many challenges. We also thank our **hardworking staff**, who form the operational backbone of the Society.

To our **National Spiritual Advisor, Father Jerome Leon SJ**, and all the **spiritual advisors** across Conferences, thank you for your continued guidance and support.

We are deeply thankful for the **generosity of our benefactors**, the support of **parishes and the Catholic community**, and the contributions of our **partners and collaborators**.

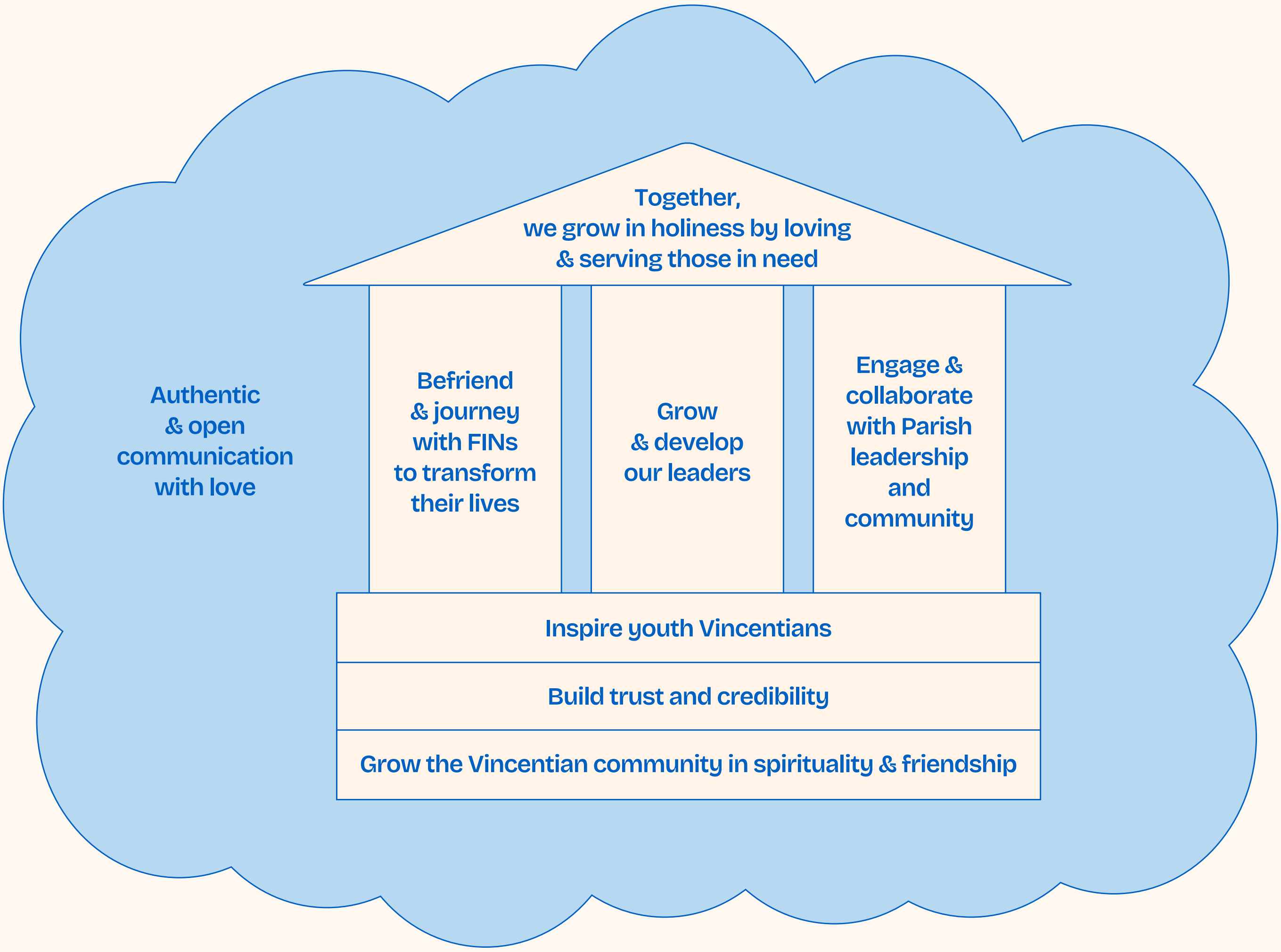
Finally, we express our deepest gratitude to our **Patron, His Eminence William Cardinal Goh**, for his wisdom, guidance, and blessings. We thank God for sustaining our mission over the years. May we always recognise Christ in those we serve, and may all that we do be for the **greater glory of God**.

Lucy Cher

President, SSVP National Council

SSVP In Transformation

Strategic Initiatives



In 2023, the SSVP National Council of Singapore developed a multi-year strategic plan to re-align and re-focus ourselves to God to better serve our Friends in Need (FINs) and "Together, we grow in holiness by loving & serving those in need" was established as our purpose and guiding light.

A key focus of 2024 has been to unify the Society and our affiliate, SSVP Ltd. In 2019, the Society incorporated SSVP Ltd., a Company Limited by Guarantee (CLG) for the purpose of complementing and augmenting the Society's mission of serving the poor as a separate registered charity. SSVP Ltd. received its Institution of a Public Character status on 19 March 2021 which has been renewed until 18 September 2026.

In this Annual Report, we have shared the highlights of the progress made in 2024 towards achieving the Society's purpose. The Strategic Initiative plans have also been further refined and in 2025, each designated team will continue to work to:

- Grow the Vincentian community in spirituality and friendship
- Build trust and credibility
- Inspire youth Vincentians
- Befriend and journey with FINs to transform their lives
- Grow and develop our leaders
- Engage and collaborate with Parish leadership and community

Environmental, Social and Governance

The Society takes into consideration the Environmental, Social and Governance (ESG) impact of our operations and activities.

To affirm this, we have adopted the United Nations Sustainable Development Goals "SDGs" Framework and identified the specific SDGs material and relevant to our Society's vision and mission as well as our impact.

UNSDG Targets

1 NO POVERTY

Target 1.1. By 2030, eradicate extreme poverty for all people everywhere, currently measured as people living on less than $1.25 a day

Target 1.2. By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions

Target 1.5. By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters

2 ZERO HUNGER

Target 2.1. By 2030, end hunger and ensure access by all people, in particular the poor and people in vulnerable situations, including infants, to safe, nutritious and sufficient food all year round

Target 2.2. By 2030, end all forms of malnutrition, including achieving, by 2025, the internationally agreed targets on stunting and wasting in children under 5 years of age, and address the nutritional needs of adolescent girls, pregnant and lactating women and older persons

4 QUALITY EDUCATION

Target 4.1. By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes

Target 4.2. By 2030, ensure that all girls and boys have access to quality early childhood development, care and pre-primary education so that they are ready for primary education

Target 4.3. By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university

Target 4.5. By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations

10 REDUCED INEQUALITIES

Target 10.2. By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status

12 RESPONSIBLE CONSUMPTION AND PRODUCTION

Target 12.5. By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse

Our ESG impact, based on the identified targets, has been disclosed in the Society's Annual Report, website, publications and social media accounts.

Serving In Hope: What We Do

Serving our FINs

To befriend and serve our Friends in Need (FINs) so they may become self-reliant and lead fulfilling and dignified lives.

Purpose

- To adopt social services best-practices for Vincentians and FINs.
- To provide professional guidance and holistic care to those who need help by a team of social work practitioners.
- To identify and develop programmes and services needed by FINs.

How We Enable

Community Services Committee (COMSCO)

Established 2023

- To promote social services best-practices and capabilities.
- To create a Community of Practice (CoP) to foster better communications, dialogue and understanding amongst SSVP National Council (NC), Conferences and external agencies.
- To develop and continually update SSVP's social services policies, procedures and guidelines and strategic directions.
- To provide Community Services support to our FINs, we engaged the professional services of Community Services Office (CSO) which is managed by the Society's affiliate, SSVP Ltd;
  - To provide guidance and holistic care to those who need help.
  - To provide comprehensive professional assistance to those who face interpersonal, family, matrimonial, financial, housing and employment issues.
  - To collaborate with relevant government bodies and social service agencies to provide holistic care plans.
  - To refer cases to Conferences for FINs who need befriending and aid from the Society.
  - To raise the standards of engagement and assessment of FINs by Vincentians.
  - To assist in the case review and evaluation of FINs.
  - To help Vincentians to manage and assess FINs who face complex issues.
  - To provide guidance and training on best practices and procedures.

IMPACT / COMSCO

Total FINs referred by Conferences to CSO

303 (2023: 259)

Total FINs referred by CSO to Conferences

337 (2023: 240)

Total training hours for Vincentians

22 (2023: 40)

Supplementary Needs Action Programme (SNAP)

Launched in November 2023

Purpose

- To address the growing unmet needs for nutritional formula and hygiene products for those in need in Singapore aged three years and above.
- To provide nutritional milk or formula products that are needed as part of a special diet or to help manage a medical condition. Hygiene products needed for dignity and comfort is also provided.
- To maintain or improve the health, well-being and quality of life of our FINs.

IMPACT / SNAP

Total FINs helped

150 (2023: 43)

Ages of FINs

3 – 104 years old

Education Support

To break the poverty cycle through education; befriending and journeying with our FIN children.

Purpose

- **Supporting Education for Self-Reliance**
  To provide education programmes, bursaries, education awards and grants.

- **Mentorship and Recognition for FIN Children**
  To befriend and mentor our FIN children.

IMPACT / EDUCATION

Conference of St Joachim

Total FINs helped

21 (2023: 18)

The tuition cum mentoring programme started in August 2007. Breakfast and games are incorporated to the weekly Saturday sessions in addition to special activities and excursions organised during the holidays. Annual awards are given for good attitude, attendance and performance.

Hours of mentoring / tuition per child per year

45

In English, Math, Science and Mandarin at Primary, Secondary and Junior College levels.

Volunteer tutors

28

Conference of the Transfiguration (Be The Change programme)

Total FINs helped

24 (2023: 26)

The programme provides a conducive learning environment for under privileged children — building character, confidence, friendship and resilience as they journey with tutor volunteers and Vincentians. Saturday sessions include breakfast, fellowship, tuition and mentoring as well as activities during the holidays. Annual awards are given for good attitude, attendance and performance. An estimated 140 students have been enrolled since inception in August 2018.

Hours of mentoring / tuition per child per year

64

In English, Math, Science, Mandarin, Physics and Chemistry at Primary to Secondary levels.

Volunteer tutors

30

Build Trust and Credibility

To engage parish leadership and community

Purpose

- To grow the trust and credibility of SSVP in the eyes of the clergy, Church leaders, parishioners and public regulatory bodies.
- To align Society and SSVP Ltd in one shared purpose, strategy and plans so that we can serve our FINs more effectively.

How We Enable

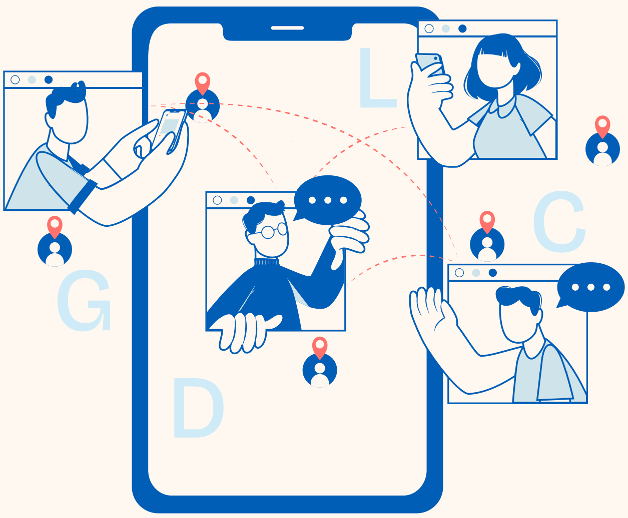
- **Combination of Society and SSVP Ltd**
  Engaged Ministry of Social and Family Development, legal advisors, board members and various stakeholders on the legal structure to combine the two entities.

- **Corporate Governance**
  Implemented Delegation of Authority framework to improve accountability and transparency.

- **Parish Engagement**
  Met with the Presbyterium of Priests to share SSVP strategic plan and discussed their concerns and issues. Across the 29 Conferences, we stepped-up parish engagement and promoted financial transparency.

- **Archdiocesan Assembly (AA)**
  Participated in the Synod and AA in supporting the social mission of the Catholic Church.

- **Resource Planning**
  Relocated staff to one office, improved teamwork and communication, built bench strength and capability, empowered committees and teams to improve service quality and delivery.



Growth and Developing Leaders Committee (GDLC)

To grow and develop our leaders

Purpose

- **Empower Vincentian Leaders**
  To enhance and sustain the effectiveness and motivation of Vincentian leaders, helping them thrive in their Christ-centered roles despite full-time career commitments, while addressing their challenges and pain points.

- **Cultivate Future Leaders**
  To enhance and To identify, train, and mentor potential Vincentian leaders, providing avenues for growth, sustainability, and flourishing in their leadership journeys.

How We Enable

- Social media engagement: Introduced the National Council President vlog, NC Exco initiated community chatgroups, and a Salesforce Community of Practice to foster greater engagement.
- Christ-centric leadership training: Partnered with the Catholic Leadership Centre to deliver customised training programmes.
- Established new training and development programmes for Conference Presidents and Vincentians in leadership positions.
- Reflective engagement with ground leaders.
- Held small-group discussions using appreciative inquiry to address ground-level challenges, provide guidance, and gather feedback.
- Engaged Particular Councils on significant initiatives and refined policies.

IMPACT / GDLC

Enhanced communication
Multiple platforms for engagement have improved the flow of information and dialogue among leaders.

Leadership training and development
Our training initiatives have bolstered leaders' skills and confidence, fostered a peer-support community and a culture of continuous learning, and encouraged emerging leaders to consider stepping into future roles. Programmes included:

- **Crucibles for National Council Leaders (January 2024)** focused on leadership values that are shaped by their life experiences.

  Vincentians attended
  15

- **ELISHA (Emerging Leaders Initiative)**
  A six-month programme to nurture young leaders: Four youth Vincentians participated with ongoing mentorship from two senior committee members.

- **Lead-Like-Jesus Servant Leadership Formation Course (June/July 2024)**

  Vincentians attended
  44
  (Holding various leadership roles such as Conference Presidents, imminent successors, and PC/NC members) the two runs.

- **Effective small-group induction training** for new Conference Presidents provided a good foundation for their ongoing development and integration into our leadership community.

  New Conference Presidents inducted
  8

- **Mentorship Programme** ensured continuous peer support and leadership development.

  Mentors trained
  9

  New Conference Presidents matched
  7

Strengthened ground engagement
Reflective engagements and mentorship yielded tangible outcomes — including the Code of Conduct on Interaction with Vulnerable Persons and the Policy Guidance on Managing Memberships and Inactive Members.

Faith Formation & Development (FFD)

To promote faith formation and development of Vincentians

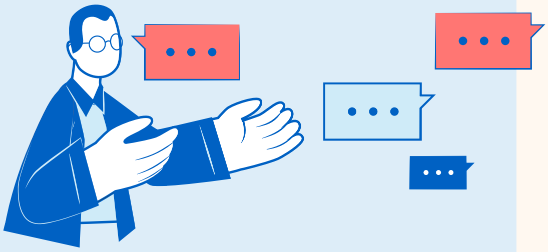
Purpose

- To encourage the building of an SSVP community where Vincentians love and pray in union with Christ and help each other encounter Christ in the poor.
- To help Vincentians in the journey together toward holiness by fostering a deeper understanding of Vincentian Spirituality and cultivating greater purpose and zeal in our vocation as Vincentians.

How We Enable

- **Induction Retreat**
  To help observers and new Vincentians understand and reflect on their calling to be a Vincentian and what it means to be a Vincentian.
- **Day of Recollection (DoR)**
  Organised annually to help Vincentians pray, reflect and connect as a community.
- **Formation Talks/Workshops**
  On topics such as evangelisation, community building, Catholic Social Teachings, etc to help Vincentians deepen their practical knowledge and improve their sensitivity and quality of their service to the poor.
- **Promotion of Vincentian Spirituality**
  For Vincentians to have a strong grasp of the core of what "Vincentian Spirituality" is, and so, be able to live it out in the community.
- **Nurturing Spiritual Champions**
  To inspire and help to promote a life of prayer and reflection at the individual and conference levels.
- **Empowering the SSVP Particular Councils (PC) and Conferences**
  To take the lead in growing their faith and meet the spiritual needs of the conferences in their PC.

IMPACT / FFD



Survey for Vincentians

229 respondents

Conducted to gather information on Vincentian's spirituality-related areas and needs to help guide the FFD team in planning activities/materials. FFD has been working with the PCs and Conferences to curate and facilitate specific programmes for their respective identified needs.

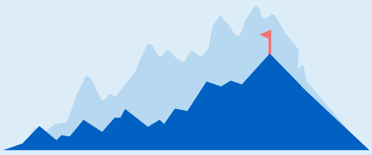
Regular dialogues

One FFD member was assigned to each PC to provide guidance and/or assistance to conferences in the PC for spiritual growth.

Induction retreat

50 participants

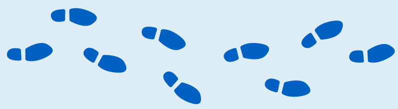
Conducted on 17 August 2024 by SSVP National Spiritual Advisor, Fr Jerome Leon, SJ and FFD team at La Salle House. New and seasoned Vincentians gathered together to reflect on their Vincentian vocation and needs.



Camino Walk

150 participants

Organised a "Camino" or a spiritual walk with God at Changi Coast on 19 October 2024.



SSVP Youth

To build a close-knitted community of youth that strives to live out the Gospel message of caring for the disadvantaged among us and spreading God's love to all.

Purpose

- A community of youth united by our passion to serve the Lord's beloved poor.
- Inspired by Blessed Pier Giorgio Frassati, we live our faith through action.
- We gather from diverse parishes to plan impactful outreach, grow in faith through prayer and praise, and build lasting friendships.

How We Enable

- **Spiritual Foundation**
  To meet monthly to grow in faith, to serve the poor is living out the gospel.
- **Community Outreach**
  To work with conferences and various organisations to plan and carry out outreach activities.
- **Personal Development**
  To train for personal growth and leadership opportunities.
- **Community Building**
  To grow in friendship with fellow youth united in one mission.

IMPACT / YOUTH

Regular monthly sessions

12

Active SSVP Youth across eight parishes

28

Ministries

5

(Including formation, publicity, outreach, music and hospitality) for the youth to develop and grow in leadership and involvement.

SSVP Annual Youth Camp in June

44 attendees (2023: 30)

Catholic Leadership Centre ELISHA Programme

5 SSVP Youth attendees

SSVP Shops

To further the mission of the Society through the Shops

Purpose

- To generate income to contribute to the Society's initiatives in aid of the poor.
- To build communities and awareness of the Poor served by SSVP.

How We Enable

- A new SSVP Shops Management Structure was established in January 2025 to integrate and synergise management, operations and logistics across the Society's thrift enterprise. The management structure, which is two-tiered, comprises an Oversight Committee and the Shops' Management Committees.
- To create vibrant and innovative volunteer communities to undertake enriching and innovative work in our social mission.
- To foster a community of thrifting consumers who value sustainability, love of the earth, and appreciate quality products.
- To provide a low-cost retail outlet to support our low-income, domestic and foreign workers communities with prices that start from as low as $1.
- To establish a stable and appreciated donor community to channel their quality pre-loved items.
- To encourage volunteer and community projects like "Upcycled with Love" where volunteers upcycle donated items to create more value and FINs Go Shopping where our FINs were given sponsored vouchers to shop.
- To promote marketing and outreach through the use of media, social media, and community collaborations and pop-ups.
- To maintain our owned and leased properties well to create a good experience for customers, volunteers and staff.
- To ensure each of our SSVP Shops are financially viable and sustainable, to serve the mission of the Society.

Thank You, With Love

We would like to express our gratitude and deep appreciation to the retiring SSVP Shop (Geylang) Committee Chair and members for their stewardship and unstinting efforts in 2024.

IMPACT / SSVP Shop Geylang

Location: 501 Geylang Road

- Operating income continued to make a steady and significant contribution to the Society's initiative in aid of the poor in Singapore.
- New and exciting in-store and online promotions including the storewide sale, Anniversary campaign, Workwear Promo etc.

Total items sold

43,833 including **19,903** apparel

(2023: 44,351 including 19,000 apparel)

- A vibrant volunteer mix of Vincentians, walk-ins, students and even customers:

Volunteers

98

- "Upcycled with Love" special showcase creations for Earth Day, World Environment Day, Children's Day and Pop-Ups.
- Community and corporate outreach activities:

Pop-up booths

11

including Novena Church Youth Rally, CHIJ Secondary School, Sustainable Christmas Market at South Beach, Nexus International and Walk with Caritas as well as corporate staff initiative with Deloitte and Singapore Polytechnic.

- Continued growth of social media presence

Facebook

3,500

Instagram

4,800

Carousell

1,200

IMPACT / SSVP Shop Katong

Location: 182 East Coast Road

The Society began operations in June 2024 at our second shop, SSVP Shop Katong (originally known as "Vinnies") through its collaboration with Church of the Holy Family.

There were fruitful engagements with multiple stakeholders working towards the development of SSVP Shop Katong, including the Church, ALPS, Catholic Architectural Guild and the Vincentian community.

Currently operating in pop-up mode, it has generated steady and strong income.

- Young adults-centric energy has made it a new go-to thrifting destination. Operations began with a weekends-only schedule and now runs from Tuesday to Sunday.

Total items sold
11,000

- Recruitment from the East Coast parishes, especially Youth Ministry members with key roles in operations, merchandise and marketing. The youth also volunteer for day-to-day operations on weekends and school holidays.

Volunteers
73

- **Marketing initiatives**
  Late night shopping on first Thursdays of the month, 1-for-1 Specials and Black Friday events.
- **Community outreach activities**
  FINs Go Shopping Project and pop-up at Cochrane Recreation Centre.
- **Social Media Followers** with newly set-up handles.

Facebook
120

Instagram
360

Carousell
25

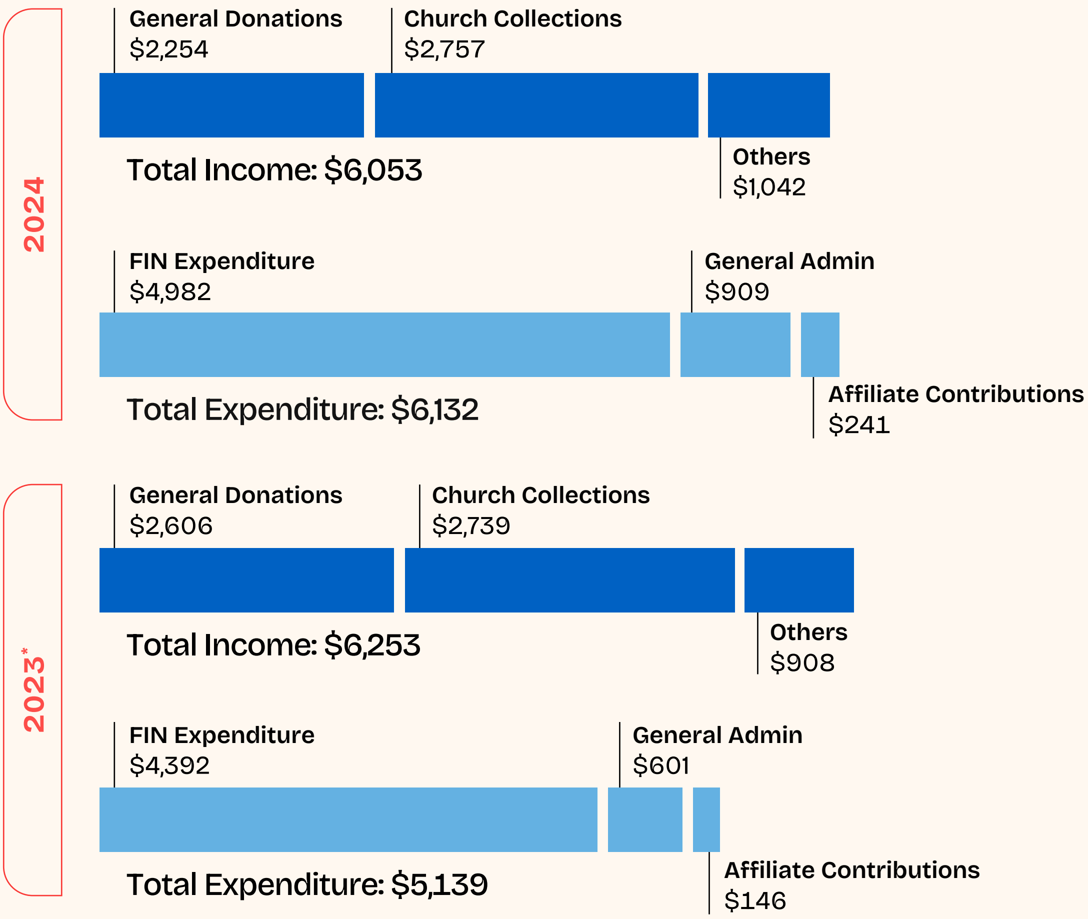
SSVP In Action

Financial Highlights

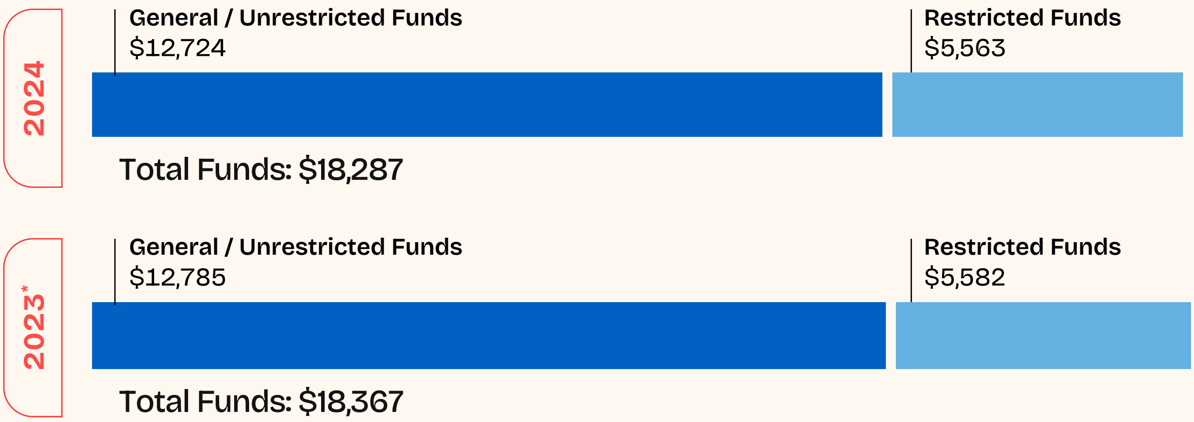
The Society's total income decreased by 3% and total expenditure increased by 19% compared to 2023. Income included general donations from the public, second collection at Churches, donations from estate/foundations, donations in kind and the SSVP Shops.

Society is in deficit for the year ended 2024 primarily due to the decrease in donations and increase in aid to our Friends in Need (FINs). Aid to FINs included cash aid and rations as well as the introduction of new initiatives such as the Supplementary Needs Action Programme (SNAP).

Financials (S$'000)



Reserves (S$'000)



*Restated

Serving Our Friends in Need – The Lives We Impact

The Society operated from 32 locations across Singapore, including 29 SSVP Conferences (each working alongside a Catholic church), two SSVP Shops and SSVP Office at Caritas Agape Village.

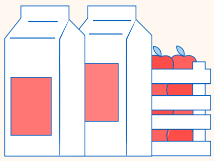
In 2024, our programmes and services benefitted low-income and marginalised singles, couples, families with children, the elderly as well as migrants from all ethnicities, religions and nationalities.

Every conference is unique and provides different programmes and special works projects depending on the needs of the local community. The assistance includes financial, emotional, mental and spiritual support to our Friends in Need (FINs).

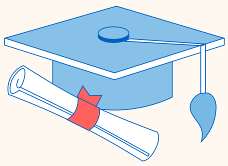
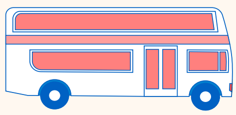
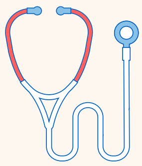
To know more of our activities, please visit www.ssvpsingapore.org.

Snapshot of Aid for FINs (S$'000)

Cash Aid	Ration Aid	Gifts, Funerals, etc.
2024: $3,677	2024: $422	2024: $31
2023: $3,215	2023: $434	2023: $71


Education Aid	Transport Aid	Medical Aid
2024: $88	2024: $64	2024: $10
2023: $83	2023: $52	2023: $18

Supplementary Needs Action Programme (SNAP)
2024: $67

Befriending, Journeying and Visiting

3,800 Lives impacted.
2,200 FIN households.

SSVP Conference / Divine Mercy

Project: Golden Hour

Bringing light to the homebound: A youth initiative

To ease the loneliness of homebound Friends in Need (FINs), the Conference of Divine Mercy Youth members initiated the "Golden Hour" initiative in February 2024.

Through this programme, Vincentians and volunteers visited homebound FINs who faced mobility challenges or were caregivers. The team offered companionship, and engaged in crafts and games together with the FINs. During Chinese New Year, participants created paper lanterns and photo frames to brighten their homes. At some visits, Vincentians also connected through prayers with the FINs, at their request.

For many youth Vincentians, this was their first experience participating beyond regular Conference activities. More importantly, the initiative was a meaningful way to build deeper relationships with the FINs and bring joy and comfort to those in need.

"Being part of the Golden Hour initiative allowed me to build closer relationships with our FINS. Spending time with them has made my Saturday mornings incredibly meaningful, as I can naturally engage in conversations while participating in our activities.

It's truly rewarding to see other youths connect with them during these moments, especially the L9s who have joined us. Those few hours together feel less like an 'activity we have to do' and more like spending time with friends."

Kyla, an SSVP Youth

SSVP Conference / The Transfiguration

The Lee Family

Helping a family in crisis: Hope through community support

At the start of 2024, the Lee family was leading a stable home life. Mr Lee had a steady job as a deliveryman and they were happily raising their two-year old daughter Ally and preparing for the arrival of their son (pictured).

In July, their circumstances changed when Mrs Lee's sister went to prison and the family took in her two-year old daughter. Mrs Lee's young niece had trouble adjusting to her new home and missed her mother immensely. She had a poor appetite and relied on formula milk for nutrition.

Caring for a newborn and two toddlers proved physically and emotionally challenging for Mrs Lee. The added responsibilities made it difficult for her to sustain breastfeeding the baby after three months and the family's expenses increased significantly, with milk and diapers alone costing $600 per month.

With support from SSVP Ltd's Milk & Diapers Programme, some of the children's expense were alleviated but the family faced additional financial stress when Mr Lee left his job to help care for his wife and children. While the family tried to manage their expenses carefully, it was challenging to provide essentials and they relied on the government's CDC vouchers to supplement their expenses.

Recognising the family's need, the Conference of the Transfiguration, stepped in to provide financial aid to the family. With this support, the family is in a more stable financial position and there are plans for Mr Lee to return to work once their home situation settles.

Note: All names have been changed to protect their identities.

"I really try to save on expenses. I am so grateful to get this help, especially for the children."

Mrs Lee

A heartfelt and fun community effort!

Over a July weekend, Vincentians from the Conference of the Holy Family and L8 students from the Church of the Holy Family welcomed our FINs at SSVP Shop Katong.

As part of their service project in support of SSVP, the students had raised funds in May by selling crafted rosaries, candle holders and stickers. The proceeds then went towards thrift shop vouchers for the FINs to shop for essentials in July.

At SSVP Shop Katong, the FINs had fun browsing for bargains and necessities selecting homeware, electrical appliances and apparel. Many set aside vouchers for future use as they enjoyed their shopping experience immensely.

In total, 85 FINs from the Marine Terrace, Marine Drive and Marine Crescent community benefitted from this meaningful initiative. It enabled FINs to receive essential items and experience the joy of choice and community support.

"People say that shopping can be a therapeutic experience. At SSVP Shop Katong, affable volunteers engage with shoppers, nurturing a wonderful community spirit.

Religious items, clothing, accessories, household items and more. All of good quality and going for a steal!"

A grateful FIN participant

SSVP Conference / Christ The King

Project: Wed Lunch Time Ladle

Serving with Love

To support the underprivileged living in six blocks of one-room rental flats in Ang Mo Kio, the Conference of Christ the King partnered with the parish to host a weekly dining experience for its neighbours in the community.

Launched in April 2024, a group of volunteers comprising Vincentians, parishioners and volunteers from Catholic Welfare Services host a weekly "fine-dining" experience for neighbours living in the surrounding flats.

Every Wednesday, FINs are welcomed to the Church of Christ the King's canteen for a scrumptious meal. The canteen is lovingly transformed into a welcoming, restaurant-style space with tablecloths, flowers, glassware and proper cutlery that accompanies the delicious dishes, prepared by parishioners.

More than just a meal, the programme is often packed with entertainment as parishioners, students and community groups plan lively activities including singing, dancing and games for the diners.

The initiative has doubled in size since its inception and grown from 20 to 40 regular participants as FINs are encouraged to bring along a neighbour. As a result, the Conference has befriended many vulnerable seniors with 10 now receiving support as FINs. The weekly gathering is a testament to the power of community, friendship and faith in action.

"We are grateful to all SSVP members and the church who show us God's love for the poor and the needy."

Joseph Han, Wednesday Lunch Time Ladle attendee

SSVP Conference / Holy Spirit

Project: Catechism for FINs

On 18 Jan 2025, Mr Jacob Teo, 64 years old, was baptised by Father Kamelus Kamus, CICM, at the Church of the Holy Spirit. A well-loved FIN of the SSVP Conference of the Holy Spirit, Vincentians from the Conference, alongside other baptised FINs attended and celebrated his baptism together.

Bringing catechism to our FINs: A journey in faith

A survey conducted in 2022 during the COVID pandemic revealed that FINs in the Conference of the Holy Spirit had an interest to learn more about Catholicism. Spurred by the positive response, the Conference started weekly Mandarin/Hokkien catechism sessions from the home of a FIN as sessions in the Church of the Holy Spirit (CHS) were not possible due to pandemic restrictions.

As restrictions eased, sessions were moved to the Church for a more conducive environment and the number of participants grew.

What started as a small home-based initiative has now flourished into weekly church-based sessions with 15 regular attendees. Every week, FINs are transported to the class by parish volunteers and Vincentians. Beyond spiritual formation, these gatherings foster fellowship and lively discussions.

Seven of the attendees have now received the sacrament of baptism and the newly-baptised FINs are encouraged to attend the Mandarin mass at Church of Christ the King and participate in activities for the Mandarin-speaking community at both churches. They continue on their faith formation journey through the weekly sessions with their fellow FINs.

For those with mobility challenges, the CHS Pastoral Care of the Sick Ministry provides weekly home visits for scripture sharing and administering the Holy Eucharist.

Through this initiative, the FINs have found faith and a supportive community to guide them on their spiritual path.

Lightening the load: Supporting a mother and daughter in need

Madam Lim Bie Tju, a familiar figure in her Circuit Road neighbourhood, has called the same rental flat home for the past sixty years. At 75 years old, she is a cancer survivor and retired, yet still devoted to caring for her 104-year-old mother, Madam Kek Toa Ken. With her mother's health declining, Madam Lim found herself struggling both emotionally and financially to care for her mother.

A concerned neighbour suggested she reach out to St Stephen's Church for support, and it was there that Madam Lim and her mother became part of the SSVP community. They have been supported by the Conference of St Stephen for almost a decade, receiving financial assistance, rations, and friendship from the Vincentians. In the early years, Madam Lim was an active participant in Conference activities. She and her mother are well-loved figures among the Vincentians, whose members rotate through as their primary befrienders.

Recently, Madam Kek's health has worsened. She is less mobile, suffers from dementia, has a poor appetite, and her kidney function has declined. Her doctor recommended Nepro, a special milk to support her nutritional needs. However, at the cost of $5 per bottle or $155 per month – Madam Lim found herself unable to afford this essential item for her mother.

Thanks to the SSVP's Supplementary Needs Action Programme (SNAP), Madam Kek was quickly enrolled and began receiving the special milk in 2024. Additionally, Madam Kek now requires adult diapers, and the Vincentians are ensuring this essential need is met through SNAP's ongoing support.

As is often the case, unexpected needs arise for the families the SSVP supports. Broken furniture, damaged household items, or the sudden need for new electrical appliances can add to an already heavy burden. To source a special household item, SSVP members coordinate resources through a WhatsApp group, where donations and offers of gently used – or sometimes even brand-new – items are shared with those in need. In Madam Kek's case, a commode was sourced to assist with her mobility challenges.

Through SSVP's ongoing care and support, Madam Lim and Madam Kek's burdens have been lightened, and their lives made a little easier.

"I am filled with so much gratitude towards the Society and the Vincentians who have given us so much over the years. The aid has really helped to ease my heavy burden, especially in taking care of my mother."

Madam Lim Bie Tju,
FIN

Spreading Easter joy: A celebration in collaboration with Catholic Junior College students

The Conference of Our Lady of Lourdes partnered with students from Catholic Junior College's Genesis Catholic Community to host a special Easter party for FINS in April 2024. For the 50 participating students, it was their first experience planning a celebration for disadvantaged seniors.

The volunteers' efforts were well-appreciated by our 40 FINs who enjoyed the comfortable transportation to the venue followed by an afternoon of delicious tea treats and lively singing and dancing performances from the students.

Beyond entertainment, the students took time to engage in heartfelt conversations with the elderly FINs and prepared goodie bags with Easter eggs, biscuits and personalised cards as love tokens.

More than just a party, this Easter celebration provided a chance for all participants to build meaningful connections and share the spirit of love and compassion.

"We learned about the challenges our seniors faced. I remember an uncle lamenting how he was left alone in his old age despite the successes of his children with their families overseas. It was a good reminder of my responsibility as a son to remain filial to my parents who love me so much."

Brian Matthews Sekar,
17 years old, President of
Genesis Catholic Community

SSVP Conference / St Stephen

Project: Home Refurbishment

Bringing homes to life: A community refurbishment effort

In November 2024, more than 30 staff volunteers from Roche Singapore Technical Operations Pte Ltd with their partners, ielectric Engineering Pte Ltd and Loh & Loh Construction Pte Ltd, transformed three homes, located in Circuit Road and Paya Lebar, in a joint community initiative with the Conference of St Stephen.

This marks Roche's third home refurbishment project for SSVP's FINs, with this year's effort being the most extensive yet. It included a home shared by 12 members of a multigenerational family in a three-room flat.

Volunteers cleaned, painted and provided simple furniture to refresh the homes of three families. They found it incredibly satisfying to see the transformation and to know they had made a difference in the families' lives. The initiative also had a tremendous impact on the lives of three families who benefitted from a comfortable new living space.

"We are very happy because you have brightened up our home. It feels like a new home. You are like angels who came to our home and did a wonderful job. We will never forget it."

Mr and Mrs Peter Bose, together with the volunteers.

"We cleaned, painted and provided simple furniture to refresh the homes of three FIN families. It is really satisfying to see the outcome of the hard work put in. We are happy to have made a difference in their lives."

Mr Low Thiam Huat (Roche Singapore Technical Operations Pte Ltd), Mr Khalid Faiz Mohamed (ielectric Engineering Pte Ltd) and Mr Nixon Loh (Loh & Loh Construction Pte Ltd) who were presented a Certificate of Appreciation as a token of our gratitude by Ms Lucy Cher, SSVP National Council President.

We are Vincentians

Vincentian Vocation

The vocation of the Society's members, who are called Vincentians, is to follow Christ through service to those in need and so bear witness to His compassionate and liberating love.

Members show their commitment through person-to-person contact.

In Singapore, 750 Full and 250 Auxiliary members across 29 SSVP Conferences visit and assist people in their homes, shelters, hospitals or wherever people in need are to be found.

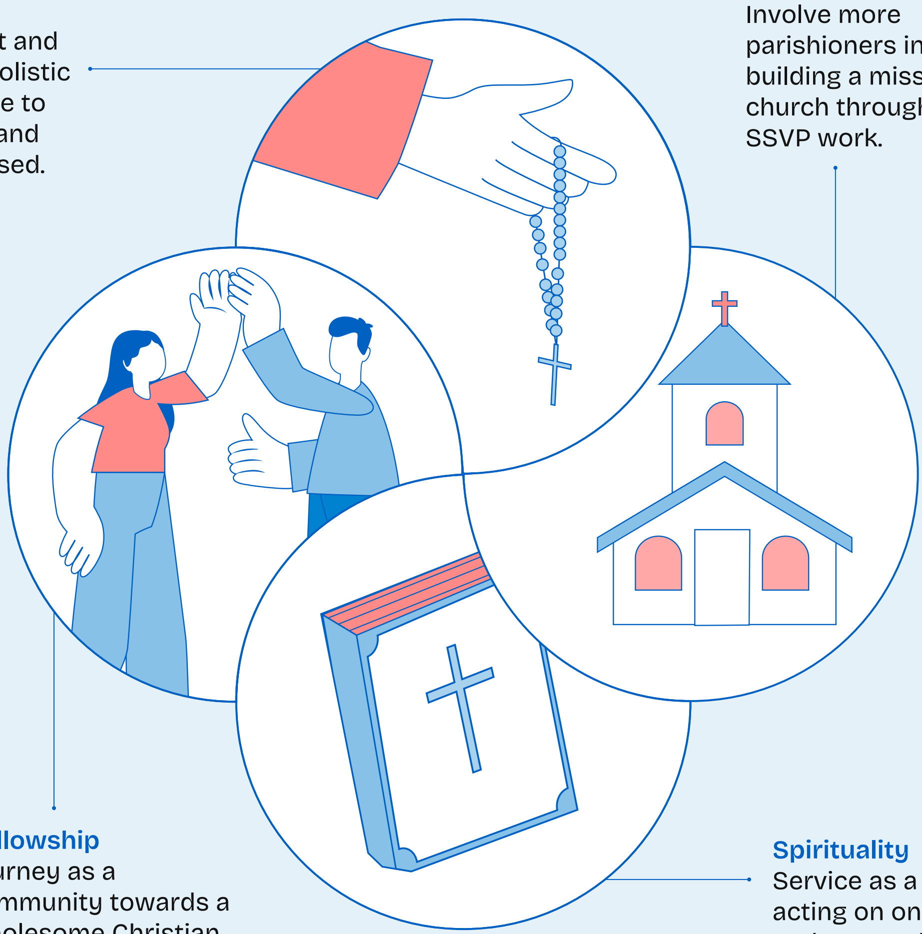
The spirit of friendship, respect, cordiality, empathy, affection and ensuring the dignity of our Friends In Need is the core of our service.

The Society also has some 200 volunteers who assist during ad hoc events and special works projects.

Service in Hope: 4 Principles of the Vincentian Way of Life

Ministry
Reach out and provide holistic assistance to the poor and marginalised.

Transforming Lives
Involve more parishioners in building a missionary church through SSVP work.



Fellowship
Journey as a community towards a wholesome Christian life and working together for a common purpose.

Spirituality
Service as a way of acting on one's faith and responding to God's call to love God and one's neighbour.

Rebecca David

Youth Co-ordinator, Conference of Divine Mercy Vice President

Rebecca's leadership energises SSVP Youth, radiating Christ's love

Rebecca is a familiar SSVP face, having been a Vincentian for almost 10 years with the Conference of Divine Mercy (CDM). She was one of the pioneers of the SSVP youth team when it was established in 2019 and has been leading them since July 2024.

How did you become a Vincentian?
My sister and I were looking for a ministry to join when, by God's grace, CDM happened to be recruiting for new SSVP members that weekend. Although there weren't many young members at the time, the group was very welcoming and encouraged me to help in whatever way I could.

How has SSVP touched your life?
One of the greatest lessons I have learned through SSVP is gratitude. Seeing my life through the lives of others has filled me with tremendous gratitude. I've come to understand that even the smallest blessings can bring joy. Also, it's during the hardest times that you learn to appreciate and treasure your own life. I have tried to use my experiences to support my brothers and sisters.

Why do you think the young and young adults (14 – 35 years old) join SSVP Youth?
Serving others is a way of putting our faith into action! Our youth want to make a difference and when they see the impact they can make in someone's life, it's a priceless experience. This sense of purpose keeps them going.

Encountering Christ in the poor touches us and changes our perspective. Just like the Samaritan woman who met Jesus at the well, our lives are transformed when we meet Jesus. Once we have tasted the living water of Christ, we keep wanting to go back for more and to share Christ with others as well. Similarly, as our youth meet Christ in the poor, they will be inspired to bring their family and friends along with them.

Rebecca (third from left) with fellow Vincentians visiting a Friend In Need (FIN).

Over 30 participants joined the SSVP Youth Camp in 2024. One of the key activities was visiting SSVP FINs at rental flats, a first-time experience for many of them.

Share one common fallacy about being a Vincentian?
People think they need to have a lot of time or they need to know a lot to help others. But that's not true! All Jesus needs is your willing heart.

What upcoming plans does the SSVP Youth Team have for 2025?
We are planning more collaborations with other Conferences and working on growing youth participation within the Conferences.

Mary Lim

SSVP Particular President North, Conference of St Anthony's

Mary leads with humility and love, inspiring service and growth

Christmas carollers from the Conference of St Anthony visited the homes of FINs spreading festive cheer and hope.

Mary visits a newly onboarded FIN, referred by the Community Services Office, to ensure that her needs are met.

Mary began her Vincentian journey with the Conference of St Anthony's in 2014. In 2022, she stepped up as Conference President and in 2024, she took on the role of Particular Council President North in 2024, leading and serving with love, compassion and humility.

How did you become a Vincentian?
My Vincentian journey began when I was drawn to the SSVP's booth during our parish's stewardship fair. I felt a strong desire to serve, and I believe God led me to the SSVP to answer that call.

What does being a Vincentian mean to you?
Being a Vincentian means serving the poor and vulnerable with love, compassion and humility. It is about extending God's love to all people, across cultures and faith. On a personal level, being a Vincentian has also helped me grow spiritually and emotionally.

What prompted you to step-up as Conference President and more recently Particular Council President North?
I never imagined myself in a leadership role but God has his plans. I wanted to honour God's blessings in my life by giving back through leadership. Taking on the role of Particular Council North President was a leap of faith for me. I felt God was asking me to take on this new challenge. This has been a humbling experience and I have learnt so much about servant leadership.

Can you share an encounter with a FIN that has left a lasting impact on you?
One FIN who touched my heart is a woman who, despite losing both her legs, still lived joyfully. She reads the Bible daily, finding comfort in God's words. What struck me was also the love and devotion of her elderly husband, who was her primary caregiver. He would venture out daily to buy her favourite kueh. Their love for each other was so evident. This couple taught me valuable lessons in resilience, love and trust in God's providence.

What's your elevator pitch to recruit for SSVP?
Come and see — don't hesitate! We are a community that's passionate in serving others with compassion, humility and simplicity. We see Christ in those that we serve.

The Cheng's

Conference of St Stephen's Past Presidents

Keeping it in the family

Three generations of Cheng's spend an afternoon visiting FINs in the Circuit Road community.

Serving our FINs is a family affair for the Cheng Family. James Cheng became a Vincentian in 2008. His wife and son Samuel would join his FIN visits and help with monthly distributions and special celebrations. James was President of the Conference of St Stephen in 2019, a role Samuel took over in 2021. Regretfully, James passed on in 2023, but his Vincentian legacy continues to live on in his family and in the hearts of FINs who remember him fondly. Samuel shares what it means to serve as a family of Vincentians.

How did your journey with SSVP start?
When I was young, after mass, my family would deliver rations like rice, oil and biscuits to FINs. I would accompany my Dad and help him carry the heavy rations to families in Aljunied Crescent and this was the start of my Vincentian journey.

What does being a Vincentian mean to you?
Father Eugene Vaz, our former National Spiritual Advisor, used to tell us that our FINs are a reflection of the passion of Christ as they are going through difficult moments in their life. And our FINs see the resurrected Christ in us, giving them hope and promise that one day things will be better. As Vincentians, we hope to be the spark in their lives and help them.

What is it like serving together as a family in the same Conference?
Serving together as a family is something that was ingrained in me since young. My late Dad and Mum, who are very generous, have always encouraged me to give – not just financially but through volunteering as giving time and effort to help others is more rewarding. I am continuing my Dad's legacy by serving together with my mum and including my wife and my children, in our family's Vincentian journey.

How would you encourage others to make this into a family affair?
During special occasions, my three children join visits and are in charge of bringing joy to the aunties and uncles on ration day by distributing cakes and sweets.

Beyond Conference activities, my wife is a volunteer for the Milk & Diapers (MaD) Programme managed by our affiliate SSVP Ltd. Together with our children, she delivers tins of milk and diapers to families in need. I would encourage young families to kick start their SSVP journey with the MaD Programme. It's a great way to experience befriending and assisting families. If a family is ready for more commitment, they can consider signing up with an SSVP conference. Here, they will make a greater impact to needy families as we provide more comprehensive assistance by providing financial assistance and daily essentials.

Share one encounter with a FIN that has left the greatest impact on you.
While accompanying my Dad to deliver rations, I encountered a very humble FIN who was disabled from the waist down. Initially, I felt great sympathy for him because of his challenging circumstance. As I got to know him better, he inspired me with his positivity and cheerfulness. Despite his disability, he had a very positive attitude and a smile for everyone. He used a skateboard to get around and always focused on moving forward, no matter how difficult things are for him. To this day, he remembers my Dad and we still catch up during Christmas festivities and special events for FINs.

Chanelle Ramos

Youth Vincentian and Intern

From student to service: Chanelle's internship journey with SSVP

Chanelle (third from right) attending Lead Like Jesus with other Vincentians.

While her peers were holidaying and having fun during the summer break, 20-year-old Chanelle Ramos, an SSVP youth member, interned with the Community Services Office (CSO) from May to July 2024. Chanelle shares her decision to join SSVP Youth and the invaluable experiences she gained from interacting with our FINs.

Why did you join the SSVP youth team?
God has blessed me with so many gifts and he continues to provide for me, shepherding me even when I go astray. I feel called to emulate this unconditional love and give back by serving and reaching out to our FINs.

What were you hoping to achieve during the internship?
As I am studying social work, I hoped to gain real-world experience and apply what I've learned in school. I was also eager to learn from the CSO team, who are well-respected by many.

Can you share an experience that left a deep impression on you?
During a house visit, a FIN's resilience amazed me. Despite overwhelming challenges, she remained strong – driven by her love for her young son. She tried her best to see the light in the dark. It's moments like this that touch my heart and remind me why I serve.

What are some valuable lessons you took away from your internship?
As a first-year social work student at the National University of Singapore, I doubted my abilities to support the FINs. However, I succeeded in the tasks given to me and exceeded my own expectations. I continued to surprise myself with the things that I managed to do throughout my internship and soon found myself asking "What else can I do?"

Another crucial lesson I learned is the importance of self-care. A colleague prompted me to reflect when she asked, "How can you go the distance for the FINs if you do not take care of yourself?" Indeed, self-care enables me to serve FINs to the best of my ability and prevent burn out.

What was the most important takeaway for you during the recent Lead Like Jesus training course?
This encounter reminded me to ground my self-worth in my identity as a child of God who is unconditionally loved. With this as my anchor in whatever I do, I'll be able to extend the same grace and unconditional love towards others. At the same time, I'll be strengthened to remain resilient in the face of any hurdles that come between me and helping others.

Lynda Suryadi

SSVP Shop Volunteer

Lynda's journey: Upcycled with Love

Lynda (in green) together with fellow volunteers at SSVP Shop Geylang.

Each volunteer brings unique skills, leading to diverse products for different markets. We provide materials and a theme, but the creations are up to each individual. For Children's Day, each volunteer came up with a different product using the same cloth toy straps that were provided.

We started as an in-house initiative at the Shop but soon had the opportunity to showcase at external events. We were invited to host pop-up events, which helped us reach a larger market and connect with other social enterprises and the green movement industry.

Lynda started volunteering at the SSVP Shop in March 2021 when she relocated to Singapore with her family. A creative crafter, she took charge of the Shop's window display, refreshing it monthly, and took a lead role in the "Upcycled with Love" project.

How did you join "Upcycled with Love"?
It all started with a casual conversation with another volunteer. We shared the same vision for upcycling and she mentioned an initiative where old neckties were made into obi belts. Soon, I was tasked with reimagining and leading the Shop's upcycling initiative, with the goal of giving it a clearer direction.

I became fully invested in the initiative, constantly brainstorming and finding ways to get things started. Things really took off in December 2021 when we formed a small group of dedicated volunteers and that's when "Upcycled with Love" was born.

Why do the volunteers love this project?
We're all crafters, and creating together for a good cause gives us purpose. It's even more fulfilling knowing we're helping reduce waste.

We also caught the attention of educational institutions and were invited to share our expertise and experience with Year 7 students before they embarked on their own upcycling projects. Additionally, we participated in the Renew Earth Project, where our products were displayed at Plaza Singapura.

How did you encourage upcycling at SSVP Shop Katong?
I was approached by a volunteer to bring the upcycling initiative to their shop. We began by running upcycling workshops for Club Agape, a seniors' drop-in centre, where we recruited senior crafters.

As the group grew larger. I shared our experiences at the SSVP Shop. During our first meeting at Vinnies, we invited everyone to pick items they thought they could upcycle. We exchanged ideas and I shared some examples. At a subsequent meeting, we shared the creations we made from the items we collected, inspiring each other and learning from one another.

Day of Recollection — Camino Walk

Walking Together as One

Vincentians embrace spiritual renewal on the Camino Day of Recollection

As you walk you will come to realise that you are not walking alone. You not only have other Vincentians with you but also the Lord God Himself. God is always walking with his people.

Fr Eugene Vaz

For the first time, the Society's annual Day of Recollection took the form of a Camino de Santiago. Under a clear blue sky, more than 150 Vincentians set off from Changi Beach at 8am on 19 October. Vincentians embarked on one of three different routes of varying difficulty and used accompanying scripture readings to guide their time of reflection and prayer along the way. After the mindful and invigorating walk at Changi, Vincentians gathered at St Patrick's School. In small groups, they engaged in meaningful conversations before joining a reflection session with Fr Eugene Vaz, who also celebrated mass. It was a morning of both physical and spiritual renewal followed by fellowship over lunch. Vincentians share their reflections and the scriptures that touched them during the Camino.

"Even though I walk through the darkest valley, I will fear no evil, for you are with me; your rod and your staff, they comfort me."
— Psalm 23:4

"For we walk by faith, not by sight."
— Corinthians 5:7

"Besides appreciating nature and all of God's creation, it was also a good way to connect with God and find peace and tranquillity away from the stresses of everyday life." — a Vincentian

"Trust in the LORD with all your heart, on your own intelligence do not rely; In all your ways, be mindful of him." — Proverbs 3:5-6

"Walking in nature is a great time to reflect on God's presence. Nature reminds me of God's peace and restoration. Watching the birds remind me of God's care for all His creation."
— a Vincentian

"There might not have been a burning bush, but the Camino Walk felt like I was surrounded by God's presence. It is so easy to forget His mercy and grace is present even in the little things, and at the end of the Camino I felt spiritually refreshed." — a Vincentian

Organisation Structure

Patron

His Eminence William Cardinal Goh
DD, Archbishop of Singapore

SSVP National Spiritual Advisor

Fr Jerome Leon, SJ

Board of Directors

Executive Committee


Lucy Cher
President


Thomas Lew
Vice President and Particular Council Serangoon President


Elizabeth Ng
Treasurer


Joachim Quah
General Secretary


Dominic Sequerah
Assistant General Secretary

PC Presidents


Adelaine Ng
Particular Council City President


Andrew Quake
Particular Council East President


Mary Lim
Particular Council North President


Benjamin Liew
Particular Council West President

Ordinary Members


James Ang
Ordinary Member
(stepped down on 21 Apr 2025)


Rebecca David
Ordinary Member


Martin Loh
Ordinary Member


Noel Low
Ordinary Member


Magdalene Tan
Ordinary Member


Paul Tan
Ordinary Member

Organisation Chart

National Council Sub-Committee, Working Group Leads and Advisors

Sub-Committees

Martin Loh
Audit and Risk Committee

Joachim Quah
Human Resources

Paul Tan
Information Technology, PDPA

Tan Yuen Siang
Investment

Philip Ho, Evelyn Ong
Joint Fundraising

Adrian Cher
Twinning and Disaster Relief

Programmes and Working Groups

Patrick Neo
Community Services Committee

Paul Foo
Dying with Dignity

Magdalene Tan
Faith Formation and Development (FFD)

Robert Nguyen
SSVP Shop Geylang

Benjamin Liew
Supplementary Needs Action Programme (SNAP), SSVP Shop Katong

Rebecca David
SSVP Youth

Advisors

Clare Tan, Lew May May, Chan Yuen Leng
Legal

Employees

Joseph Long Operations and Administration Manager	**Maurice Wong** SSVP Shop Supervisor
Michelle Choh Marketing and Communications Lead	**Nellie Anne Teo** Administrative Executive
Sharon Chew Fundraising Administrator	**Sangeetha Kumar** Finance Manager

Particular Councils (PC)

SSVP Conferences by Districts

PC City	PC East
Our Lady of Lourdes	Divine Mercy
Sacred Heart	Holy Family
St Bernadette	Holy Trinity
St Michael	Our Lady of Perpetual Succour
St Peter	Our Lady Queen of Peace
St Teresa	St Stephen

PC North	PC Serangoon
Christ the King	Transfiguration
Holy Spirit	Immaculate Heart of Mary
Our Lady Star of the Sea	Nativity of the Blessed Virgin Mary
Risen Christ	St Anne
St Anthony	St Francis Xavier
St Joachim	St Louise de Marillac

PC West
Blessed Sacrament
Holy Cross
Our Lady of Fatima
St Ignatius
St Mary of the Angels

Corporate Governance

Role of the National Council

The National Council is the principal governing body of the Society, responsible for providing strategic direction and oversight of its programmes and objectives. It guides the Society toward fulfilling its vision and mission through effective and transparent governance. In particular, the National Council is required to:

1. Approve the annual budget and monitor expenditure against it;
2. Review and approve quarterly financial statements; and
3. Regularly monitor the progress of the charity's programmes.

For day-to-day management and administration, the National Council delegates authority to the National Council Executive Committee. This Committee is tasked with implementing National Council decisions, managing the Society's finances and resources, and overseeing the work of sub-committees and working groups.

The Executive Committee comprises the National Council President and National Council Treasurer, who are elected by majority secret votes cast by full members, as well as additional members appointed by the National Council President with the approval of the National Council.

National Council Composition

The National Council is composed of a total of 15 members, structured as follows to ensure balanced representation and effective governance:

- **National Council Executive Committee Members**
  Responsible for day-to-day management and execution of the National Council's decisions.

- **Elected Particular Council Presidents**
  Representing the five districts, these members ensure that regional perspectives and needs are integrated into our governance framework.

- **Ordinary Members**
  Appointed to complement the elected positions, these members bring additional expertise and oversight.

Term Limits

To ensure succession planning and promote sustainability, the Society's Constitution provides the following term limits:

- **National Council President**
  Four years, with the possibility of re-election for an additional two-year term under exceptional circumstances and with prior written approval from the International Council General (CGI) of the International Confederation of the Society of St. Vincent de Paul.

- **National Council Treasurer**
  Two years, with a possibility of re-election for another two years, but not exceeding a consecutive term of four years.

- **Particular Council Presidents (for the five districts)**
  Two years, with the possibility of re-election for a further two years, but not exceeding a consecutive term of four years.

- **All other National Council Members**
  Two years, as appointed by the National Council President.

During the year, one member of the Board of Directors served more than 10 years for leadership succession. He has stepped down with effect from 21 April 2025.

Disclosure of Remuneration and Benefits

- **National Council Members**
  No member received any remuneration for their services during FY 2024.

- **Employees**
  None of the Society's employees received an annual remuneration of $100,000 or more in FY 2024. The Society has no paid employees who are close members of the family of any NC member.

Meetings and Attendance

During the financial year 2024, the National Council conducted a total of eleven meetings in addition to one Annual General Meeting.

Name	Designation	Terms of Former and Current Appointments to Board	Occupation	Board Attendance in FY 2024
Lucy Cher	President	NC President May 2022 - May 2026	Investment Advisor, iFAST Financial Pte Ltd	10/11
Thomas Lew	Vice President and Particular Council President Serangoon	NC Ordinary Member May 2022 – Sep 2023 Particular Council President Sep 2023 – May 2025 NC Vice President Jun 2024 – Jun 2026	Doctor, Tan Tock Seng Hospital	9/11
Elizabeth Ng	Treasurer	NC Treasurer May 2023 - Jun 2025	Finance Director, Asia Pacific, Deloitte Asia Pacific Services Ltd	9/11
Joachim Quah	General Secretary	NC Assistant General Secretary Jun 2022 – Jun 2024 NC General Secretary Jun 2024 – Jun 2026	Retiree	9/11
Dominic Sequerah	Assistant General Secretary	NC Assistant General Secretary Jun 2024 – Jun 2026	Retiree	4/5
Benjamin Liew	Particular Council President West	NC Ordinary Member Sep 2020 – Sep 2023 Particular Council President Sep 2023 – May 2025	Director, Sanford Marketing Services Pte Ltd	5/11
Andrew Quake	Particular Council President East	NC Ordinary Member/ Particular Council President Oct 2023 – May 2025	Self-employed	6/11
Mary Lim	Particular Council President North	NC Ordinary Member/ Particular Council President Jul 2024 – Jun 2026	Retiree	3/5
Adelaine Ng	Particular Council President City	NC Ordinary Member/ Particular Council President Sep 2021 – May 2025	Remisier, OCBC Securities Pte Ltd	11/11

Name	Terms of Former and Current Appointments to Board	Occupation	Board Attendance in FY 2024
James Ang	NC Ordinary Member Jan 2014 – Apr 2025	Facility and Admin Manager, World Courier Singapore Pte Ltd	9/11
Martin Loh	NC Assistant Treasurer Jun 2020 – Sep 2020 NC Treasurer Oct 2020 – May 2023 NC Ordinary Member Sep 2023 – May 2025	Managing Director, Group Finance, OCBC	7/11
Noel Low	NC Ordinary Member Jan 2018 - Sep 2019 NC Vice President Oct 2019 - May 2022 / Aug 2022 - Jun 2024 NC Ordinary Member Jun 2024 – Jun 2026	Retiree	8/11
Magdalene Tan	Particular Council President Jan 2022 - Aug 2023 NC Ordinary Member Aug 2024 – Aug 2026	General Manager, aLife Limited	2/4
Paul Tan	NC Ordinary Member Jun 2024 – Jun 2026	Retiree	4/5
Rebecca David	NC Ordinary Member Jun 2024 – Jun 2026	Technical Services Engineer, Singapore Airlines	4/5
Lisa Lim	NC Assistant General Secretary Sep 2020 – May 2022 NC General Secretary Jun 2022 – Jun 2024	Paralegal, Corteva Agriscience (Singapore) Pte Ltd	4/6
K Vijeyndran	NC Assistant Treasurer Jun 2024 – Oct 2024	Self-employed	3/3
Adonara Mucek	NC Ordinary Member Jun 2022 – May 2024	STEM Instructor, Kids DiscoveryWorks Pte Ltd	4/5

Risk Management

The Audit and Risk Committee assists the National Council in fulfilling its duties related to financial reporting, external audit affairs, risk management, internal controls, and internal audit functions. In 2024, the Committee also oversaw the approval and publication of the following policies:

- **Policy on Delegation of Authority**
  Outlines the delegation of key operational decision-making from the National Council to the National Council Executive Committee or designated individuals.

- **Code of Conduct on Interactions with Vulnerable Persons**
  Provides guidance on the expected social stewardship, responsibilities, and conduct of Society members, volunteers, and employees during activities involving vulnerable persons.

- **Policy on Professional Conduct**
  Establishes procedures for handling complaints and referrals concerning allegations of misconduct by members, employees, and volunteers.

Conflict of Interest Policy

All National Council members, sub-committee members, and employees are required to comply with the Society's conflict of interest policy. Documented procedures are in place for declaring any actual or potential conflicts of interest on a regular basis and need-to basis. In addition, National Council members abstain from participating in decisions on matters where they have a conflict of interest.

Whistle-blowing Policy

The Society maintains a whistle-blowing policy to address any concerns related to potential wrong-doings or improprieties in financial or other matters. Such concerns may be reported via email at whistleblowing@ssvpsingapore.org.

Data Protection Policy

The Society respects its stakeholders' privacy and takes the protection of all personal data seriously. In handling personal information, the Society observes its obligations under the Personal Data Protection Act 2012 (PDPA) and other applicable legislation. This policy is intended to help stakeholders understand how the Society collects, uses, discloses, and safeguards personal data.

Any enquiries or reports of a data breach should be directed to the Data Protection Office at pdpa@ssvpsingapore.org.

Reserves Policy

The reserves represent the general/unrestricted funds that are separate from the operating cash of the Society. To ensure sustainable funding for our charitable activities, the Society aims to maintain reserves equivalent to an average of two years' expenditure under normal socio-economic conditions. Reserve levels may be revised as appropriate by the National Council.

Restricted funds if any are not considered as part of the reserve funds.

Disclosure and Transparency

The Society's annual reports, including audited financial information, are available on our website at www.ssvpsingapore.org.

Funds Position as at 31 December 2024 (S$'000)

	2024	2023*
General/Unrestricted Funds	$12,724	$12,785
Restricted Funds	$5,563	$5,582
Total Funds	$18,287	$18,367
Annual Operating Expenditure	$6,132	$5,139
Ratio of Reserves#	2.10	2.56

* Restated
# The ratio excludes Restricted Funds

Governance Evaluation Checklist

S/N	Code Guideline	Code ID	Did the charity put this principle into action?
Principle 1: The charity serves its mission and achieves its objectives.			
1	Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.	1.1	Yes
2	Develop and implement strategic plans to achieve the stated charitable purposes.	1.2	Yes
3	Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.	1.3	Yes
Principle 2: The charity has an effective Board and Management.			
4	The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.	2.1	Yes
5	The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.	2.2	Yes
6	Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board members) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance *Other areas include Programmes and Services, Fund-raising, Appointment/ Nomination, Human Resource, and Investment.	2.3	Yes
7	Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.	2.4	Yes
8	Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and reappointment, at least once every three years.	2.5	Yes

S/N	Call for Action	Code ID	Did the charity put this principle into action?
9	Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position). For Treasurer (or equivalent position) only: a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversee the finances, the Chairman will take on the role. i. After meeting the maximum term limit for the Treasurer, a Board member's reappointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break. ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer.	2.6	Yes
10	Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well. a. No staff should chair the Board and staff should not comprise more than one-third of the Board.	2.7	Yes
11	Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well. a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making.	2.8	Yes
Principle 3: The charity acts responsibly, fairly and with integrity.			
12	Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity.	3.1	Yes
13	Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/herself from the meeting and should not vote or take part in the decision-making during the meeting.	3.2	Yes
14	Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes
15	Ensure that no staff is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes

S/N	Call for Action	Code ID	Did the charity put this principle into action?
16	Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately.	3.4	Yes
17	Take into consideration the ESG factors when conducting the charity's activities.	3.5	Yes
Principle 4: The charity is well-managed and plans for the future.			
18	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).	4.1a	Yes
19	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. Includes key processes such as: i. Revenue and receipting policies and procedures; ii. Procurement and payment policies and procedures; and iii. System for the delegation of authority and limits of approval.	4.1b	Yes
20	Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities).	4.2	Yes
21	Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks.	4.3	Yes
Principle 5: The charity is accountable and transparent.			
22	Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).	5.1	Yes
23	Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member.	5.2	Yes
24	The charity should disclose the following in its annual report: a. Number of Board meetings in the year; and b. Each Board member's attendance.	5.3	Yes

S/N	Call for Action	Code ID	Did the charity put this principle into action?
25	The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding $100,000, in incremental bands of $100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than $100,000 in annual remuneration each, the charity should disclose this fact.	5.4	Yes
26	The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds $50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of $100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than $50,000 in annual remuneration, the charity should disclose this fact.	5.5	Yes
27	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.	5.6a	Yes
28	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.	5.6b	Yes
	Principle 6: The charity communicates actively to instil public confidence.		
29	Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).	6.1	Yes
30	Listen to the views of the charity's stakeholders and the public and respond constructively.	6.2	Yes

Society of St Vincent de Paul
(National Council of Singapore)

Registered under the Societies Act 1966
Registered under the Charities Act 1994
Unique Entity No. S61SS0149B

Statement by Executive Committee,
Independent Auditor's Report and Financial Statements
For the Financial Year ended 31 December 2024

Contents

Statement by the Executive Committee

For the financial year ended 31 December 2024

The Executive Committee present their statement to the members together with the audited financial statements of Society of St. Vincent De Paul (National Council of Singapore) (the "Society") for the financial year ended 31 December 2024.

In the opinion of the Executive Committee,

(a) the financial statements set out on pages 5 to 28 are properly drawn up in accordance with the provisions of the Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and related regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2024 and of the results, changes in funds and cash flows of the Society for the financial year ended on that date; and

(b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Executive Committee, comprising the following, has on the date of this statement authorised these financial statements for issue.

President	– Cher Soon Eng Lucy
Vice President	– Thomas Lew
Treasurer	– Ng Sau Kheng Elizabeth
General Secretary	– Joachim Quah
Asst General Secretary	– Dominic Sequerah

On behalf of the Executive Committee

Cher Soon Eng Lucy
President

SKheng

Ng Sau Kheng Elizabeth
Honorary Treasurer

Date: 8 May 2025

Independent Auditor's Report to the Members of Society of St. Vincent De Paul (National Council of Singapore)

For the financial year ended 31 December 2024

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Society of St. Vincent De Paul (National Council of Singapore) (the "Society"), which comprise the statement of financial position of the Society as at 31 December 2024, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and related regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2024 and of the results, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics applicable to Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of the Society for the financial year ended 31 December 2023 were audited by another firm of auditors who expressed an unmodified opinion on those statements on 2 May 2024.

Other Information

The Executive Committee is responsible for the other information. The other information refers to the "Statement by the Executive Committee" set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and the Executive Committee for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations, and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Executive Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by regulations enacted under the Societies Act and the Charities Act and Regulations to be kept by the Society have been properly kept in accordance with the provisions of those respective Acts.

CLA Global TS

CLA Global TS Public Accounting Corporation

Public Accountants and
Chartered Accountants Singapore
Date: 8 May 2025

Statement of Financial Position

For the financial year ended 31 December 2024

	Note	31 Dec 2024 $	31 Dec 2023 (Restated) $	1 Jan 2023 $
Assets				
Current Assets				
Cash and bank balances	3	7,807,034	7,894,193	13,351,827
Other receivables	4	31,843	47,969	46,268
Other investments	5	6,933,236	6,796,114	-
		14,772,113	**14,738,276**	**13,398,095**
Non-current assets				
Property, plant and equipment	6	3,706,774	3,703,764	3,872,808
Financial asset, at FVPL	8	72,320	72,320	72,320
		3,779,094	3,776,084	3,945,128
Total assets		**18,551,207**	**18,514,360**	**17,343,223**
Liabilities And Funds				
Current liabilities				
Other payables	9	182,467	132,201	45,667
Lease liability	10	31,556	15,105	29,266
		214,023	**147,306**	**74,933**
Non-current liabilities				
Lease liability	10	49,917	-	15,105
		49,917	**-**	**15,105**
Total liabilities		**263,940**	**147,306**	**90,038**
Unrestricted funds				
General fund		12,724,204	12,785,090	11,562,815
Total unrestricted funds		**12,724,204**	**12,785,090**	**11,562,815**
Restricted funds				
Endowment fund		1,000,000	1,000,000	1,000,000
Bailly fund		4,563,063	4,581,964	4,690,370
Total restricted funds		**5,563,063**	**5,581,964**	**5,690,370**
Total funds		**18,287,267**	**18,367,054**	**17,253,185**
Total liabilities and funds		**18,551,207**	**18,514,360**	**17,343,223**

The accompanying notes form an integral part of these financial statements

Statement of Financial Activities

For the financial year ended 31 December 2024

	2024			2023 (Restated)		
	Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
	General Fund $	Bailly Fund $	Total	General Fund $	Bailly Fund $	Total
Income						
Church 2nd collection	2,756,850	-	2,756,850	2,738,863	-	2,738,863
General donations	2,251,624	-	2,251,624	2,443,059	-	2,443,059
Special donations from Estates/Foundations	2,057	-	2,057	163,006	-	163,006
Donations in kind	97,596	-	97,596	92,577	-	92,577
Secret bag collection	48,891	-	48,891	51,381	-	51,381
Thrift shop income	392,980	-	392,980	335,221	-	335,221
Fund raising	132,259	-	132,259	130,346	-	130,346
Interest income	278,027	63,468	341,495	231,826	38,498	270,324
Government grants	7,757	-	7,757	5,762	-	5,762
Other income	21,274	-	21,274	22,348	-	22,348
Total income	**5,989,315**	**63,468**	**6,052,783**	**6,214,389**	**38,498**	**6,252,887**
Less: Expenditure						
FINS Related Expenses						
Cash aid	3,676,860	-	3,676,860	3,215,235	-	3,215,235
Ration aid	422,393	-	422,393	434,195	-	434,195
Education aid	87,609	-	87,609	82,740	-	82,740
Feast day, festivities, meals & outing	431,916	-	431,916	400,598	-	400,598
Gifts, funeral, masses & other	31,289	-	31,289	71,094	-	71,094
Transportation expenses	64,252	-	64,252	51,636	-	51,636
Medical aid	9,850	-	9,850	17,544	-	17,544
Donations in kind	97,596	-	97,596	52,719	-	52,719
Supplementary Needs Action Program ("SNAP")	67,403	-	67,403	-	-	-
Outreach Expenses	59,070	-	59,070	-	-	-
Miscellaneous	33,744	-	33,744	66,278	-	66,278
Total FINS related expenses	**4,981,982**	**-**	**4,981,982**	**4,392,039**	**-**	**4,392,039**
Affiliate Contributions and Expenses						
Contribution to International - Disaster Relief	100,000	-	100,000	-	-	-
Contribution to Council General International	29,676	-	29,676	30,001	-	30,001
Contribution to St. Vincent Home for the Elderly	60,000	-	60,000	60,000	-	60,000
Twinning support for regional affiliates	51,660	-	51,660	55,942	-	55,942
Total affiliate contributions and expenses	**241,336**	**-**	**241,336**	**145,943**	**-**	**145,943**

The accompanying notes form an integral part of these financial statements

Statement of Financial Activities

For the financial year ended 31 December 2024

	2024			2023 (Restated)		
	Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
	General Fund $	Bailly Fund $	Total	General Fund $	Bailly Fund $	Total
General Administration Expenses						
Bank charges	15,247	-	15,247	10,402	-	10,402
Cleaning expenses	2,034	-	2,034	-	-	-
Depreciation charge	34,500	76,849	111,349	31,190	141,387	172,577
Fund raising expenses	10,920	-	10,920	15,836	-	15,836
Insurance	13,419	-	13,419	8,257	-	8,257
Interest Expenses	2,109	-	2,109	1,320	-	1,320
Miscellaneous expenses	18,109	-	18,109	16,255	-	16,255
Feast day and festival expenses	21,693	-	21,693	25,026	-	25,026
Office expenses	10,038	-	10,038	2,586	-	2,586
Professional fees	267,395	-	267,395	37,284	-	37,284
Property tax	-	5,520	5,520	-	5,520	5,520
Printing and stationery	9,987	-	9,987	9,345	-	9,345
Member's formation, development & program	37,061	-	37,061	45,947	-	45,947
Rental fees	26,042	-	26,042	9,375	-	9,375
Staff salary and CPF contribution	341,537	-	341,537	226,304	-	226,304
Transportation	281	-	281	88	-	88
Telephone	3,601	-	3,601	2,922	-	2,922
Water and electricity	12,910	-	12,910	11,992	-	11,992
Total general administration expenses	**826,883**	**82,369**	**909,252**	**454,129**	**146,907**	**601,036**
Total expenditure	**6,050,201**	**82,369**	**6,132,570**	**4,992,111**	**146,907**	**5,139,018**
Net (deficit)/surplus for the year	**(60,886)**	**(18,901)**	**(79,787)**	**1,222,278**	**(108,409)**	**1,113,869**

Statement of Changes In Funds

For the financial year ended 31 December 2024

	Unrestricted Funds						Restricted Funds		
	National Council $	City Conferences $	North Conferences $	East Conferences $	West Conferences $	Serangoon Conferences $	Endowment Fund $	Bailly Fund $	Total Funds $
Balance **as at 1 Jan 2024**	10,002,870	447,847	602,041	809,280	545,625	377,427	1,000,000	4,581,964	18,367,054
Surplus/(deficit) for the financial year	123,951	(39,972)	(86,919)	(68,060)	18,578	(8,464)	-	(18,901)	(79,787)
Balance as at 31 Dec 2024	**10,126,821**	**407,875**	**515,122**	**741,220**	**564,203**	**368,963**	**1,000,000**	**4,563,063**	**18,287,267**
Balance as at 1 Jan 2023 as previously stated	9,098,222	504,695	470,274	653,595	513,422	323,976	1,000,000	4,529,280	17,093,464
Prior year adjustments (Note 18)	(1,369)	-	-	-	-	-	-	161,090	159,721
Balance as at 1 Jan 2023 as restated	9,096,853	504,695	470,274	653,595	513,422	323,976	1,000,000	4,690,370	17,253,185
Surplus/(deficit) for the financial year, as previously stated	905,419	(56,848)	131,767	155,685	32,203	53,451	-	(163,046)	1,058,631
Prior year adjustments (Note 18)	598	-	-	-	-	-	-	54,640	55,238
Balance as at 31 Dec 2023	**10,002,870**	**447,847**	**602,041**	**809,280**	**545,625**	**377,427**	**1,000,000**	**4,581,964**	**18,367,054**

The accompanying notes form an integral part of these financial statements

Statement of Cash Flows

For the financial year ended 31 December 2024

	Note	2024 $	2023 (Restated) $
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(79,787)	1,113,869
Adjustments for –			
Bank interest income from unrestricted fund		(13,127)	(250,926)
Depreciation charges	6	111,349	172,577
Interest expense on lease liabilities	7	2,109	1,320
Interest income from short-term investments from unrestricted fund		(264,900)	(13,512)
Interest income from short-term investments from restricted fund		(63,468)	(5,887)
Operating cash flow before working capital changes		(307,824)	1,017,441
Change in working capital:			
Other receivables		16,126	(1,701)
Other payables		50,266	86,534
Net cash (used in)/generated from operating activities		**(241,432)**	**1,102,274**
Cash flows from investing activities			
Additions to property, plant and equipment		(17,603)	(3,533)
Bank interest received		13,127	250,926
Interest received from investment in short-term investments		310,759	-
Net investment in short-term investments		(119,513)	(6,776,715)
Net cash provided by/(used in) investing activities		**186,770**	**(6,529,322)**
Cash flows from financing activities			
Lease interest paid	10	(2,109)	(1,320)
Principal payment of lease liabilities	10	(30,388)	(29,266)
Net cash used in financing activities		(32,497)	(30,586)
Net changes in cash, cash equivalents		(87,159)	(5,457,634)
Cash & cash equivalents at beginning of financial year		7,894,193	13,351,827
Cash & cash equivalents at end of financial year	3	**7,807,034**	**7,894,193**

The accompanying notes form an integral part of these financial statements

Notes to the Financial Statements

For the financial year ended 31 December 2024

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General Information

Society of St. Vincent De Paul (National Council of Singapore) (the "Society") is registered under the Societies Act 1966 (the "Societies Act") and the Charities Act 1994 and domiciled in the Republic of Singapore.

The registered office is located at 501 Geylang Road, Singapore 389459.

The principal activities of the Society are to do, assist and participate in all works of charity, and this includes the promotion of better understanding of the public to the need of the poor and underprivileged and to encourage the public to take active part in alleviating the sufferings and needs of the poor and needy.

2. Material Accounting Policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Societies Act 1966, the Charities Act 1994 and related regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") including related interpretations of FRS (INT FRS). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Interpretations and amendments to published standards effective in 2024

On 1 January 2024, the Society has adopted the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Society and had no material effect on the amounts reported for the current or prior financial years.

2.2 Revenue recognition

The Society recognises revenue when the amount of revenue and related cost can be reliably measured; it is probable that future economic benefits will flow to the Society and when the specific criteria for each of the Society's activities are met as follows:

(a) *Collection, donation and secret bag*

Contribution and secret bag collection from members and donation received are recognised on cash basis. Such income is only deferred when: the donor specifies that the donation must only be used in future accounting periods: or the donor has imposed conditions which must be met before the Society has unconditional entitlement.

(b) *Interest income*

Revenue from interest income is recognised on time-apportioned basis over the period of placement of time deposits.

2.3 Property, plant and equipment

(a) *Measurement*

(i) *Freehold land and building*

Land and building are initially recognised at cost. Freehold land has an unlimited useful life and therefore is not depreciated. Freehold building is subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

(ii) *Other Property, plant and equipment*

All other items of property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

All other items of property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

(iii) *Components of costs*

The cost of an item of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(b) *Depreciation*

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives as follows:

	Useful lives
Freehold building	50 years
Computers	1 year
Renovation	5 years
Shop furniture and fittings	5 years
Shop equipment	5 years

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognised in profit or loss when the changes arise.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

(c) *Subsequent expenditure*

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

(d) *Disposal*

On disposal of an item of property, plant and equipment, the difference between the disposal proceeds and its carrying amount is recognised in profit or loss.

2.4 Impairment of non-financial assets

Property, plant and equipment (including rights-of-use assets) are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the cash-generating units ("CGU") to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in profit or loss.

Management assesses at the end of the reporting period whether there is any indication that an impairment recognised in prior periods may no longer exist or may have decreased. If any such indication exists, the recoverable amount of that asset is estimated and may result in a reversal of impairment loss. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of accumulated depreciation) had no impairment loss been recognised for the asset in prior years.

A reversal of impairment loss for an asset is recognised in profit or loss.

2.5 Financial assets

(a) *Classification and measurement*

The Society classifies its financial assets at amortised cost and fair value through profit or loss ("FVPL").

The classification of debt instruments depends on the Society's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial assets.

The Society reclassifies debt instruments when and only when its business model for managing those assets changes.

At initial recognition

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of the financial assets not a fair value through profit or loss, transactions cost that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

At subsequent measurement

(i) *Debt instruments*

Debt instruments comprises cash and cash equivalents, other receivables and other investments.

There are two subsequent measurement categories, depending on the Society's business model for managing the asset and the cash flow characteristics of the asset:

- *Amortised cost*

Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired.

Interest income from these financial assets is included in interest income using the effective interest rate method.

- *FVPL*

Debt instruments that are held for trading as well as those that do not meet the criteria for classification as amortised cost or FVOCI are classified as FVPL. Movement in fair values and interest income is recognised in profit or loss in the period in which it arises.

(ii) Equity investments

The Society subsequently measures all its equity investments at their fair values. Equity investments are classified as FVPL with movements in their fair values recognised in profit or loss in the period in which the changes arise, except for those equity securities which are not held for trading.

(b) *Impairment*

The Society assesses on a forward-looking basis the expected credit losses associated with its debt financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 14(c) details how the Society determines whether there has been a significant increase in credit risk.

For receivables, the Society applies the simplified approach permitted by the FRS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

For other financial assets at amortised cost, the general 3 stage approach is applied. Credit loss allowance is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

(c) *Recognition and derecognition*

Regular way purchases and sales of financial assets are recognised on trade date - the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

On disposal of a debt instrument, the difference between the carrying amount and the sale proceeds is recognised in profit or loss.

On disposal of an equity investment, the difference between the carrying amount and sale proceeds is recognised in profit or loss if there was no election made to recognise fair value changes in other comprehensive income.

2.6 Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset and there is an intention to settle on a net basis or realise the asset and settle the liabilities simultaneously.

2.7 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

Other provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax discount rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised in the statement of comprehensive income as interest expense.

Changes in the estimated timing or amount of the expenditure or discount rate are recognised in profit or loss when the changes arise.

2.8 Payables

Payables represent liabilities for goods and services provided to the Society prior to the end of the financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities.

Payables are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method.

2.9 Fair value estimation of financial assets and liabilities

The fair values of current financial assets and liabilities carried at amortised cost approximate their carrying amounts.

2.10 Income taxes

The Society is registered as a charity under the Charities Act 1994 and is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

2.11 Employee compensation

Employee benefits are recognised as an expense, unless the cost qualifies to be capitalised as an asset.

(a) *Defined contribution plans*

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as The Central Provident Fund on a mandatory, contractual or voluntary basis. The Society has no further payment obligations once the contributions have been paid.

(b) *Employee leave entitlement*

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.12 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value. For cash subjected to restriction, assessment is made on the economic substance of the restriction and whether they meet the definition of cash and cash equivalents.

2.13 Leases

At the inception of the contract, the Society assesses if the contract contains a lease. A contract contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Reassessment is only required when the terms and conditions of the contract are changed.

- Right-of-use assets (presented within "Property, plant and equipment")

The Society recognised a right-of-use asset and lease liability at the date which the underlying asset is available for use. Right-of-use assets are measured at cost which comprises the initial measurement of lease liabilities adjusted for any lease payments made at or before the commencement date and lease incentive received.

Any initial direct costs that would not have been incurred if the lease has not been obtained are added to the carrying amounts of the right-of-use assets.

This right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

	Useful lives
Warehouse spaces	3 years

- Lease liabilities

The initial measurement of a lease liability is measured at the present value of the lease payments discounted using the implicit rate in the lease, if the rate can be readily determined. If that rate cannot be readily determined, the Society shall use its incremental borrowing rate.

Lease payments include the following:

- Fixed payment (including in-substance fixed payments), less any lease incentives receivables;
- Variable lease payment that are based on an index or rate, initially measured using the index or rate as at the commencement date;
- Amount expected to be payable under residual value guarantees;
- The exercise price of a purchase option if is reasonably certain to exercise the option; and
- Payment of penalties for terminating the lease, if the lease term reflects the Society exercising that option.

When the Society is the lessee:

- Lease liabilities

Lease liability is measured at amortised cost using the effective interest method. Lease liability shall be remeasured when:

- There is a change in future lease payments arising from changes in an index or rate;
- There is a change in the Society's assessment of whether it will exercise an extension option; or
- There is a modification in the scope or the consideration of the lease that was not part of the original term.

Lease liability is remeasured with a corresponding adjustment to the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

- Short term and low value leases

The Society has elected to not recognise right-of-use assets and lease liabilities for short-term leases and leases of low value leases. Lease payments relating to these leases are expensed to profit or loss on a straight-line basis over the lease term.

2.14 Donation in kind

A donation in kind is included in the statement of financial activities based on an estimate of the fair value at the date of the receipt of the donation in kind of the non-monetary asset or the grant of a right to the monetary asset. The donation in kind is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received.

2.15 Fund structure

(a) *Unrestricted funds*

General fund
The general fund is available for use at the discretion of the Executive Committee in furtherance of the Society's objectives.

(b) *Restricted funds*

The restricted funds are available for use at the discretion of the Executive Committee within projects in furtherance of Society's objectives that have been identified by donors of the funds or communicated to donors when sourcing for the funds.

2.16 Government grants

Government grants are recognised as a receivable at their fair value when there is reasonable assurance that the grant will be received and the Society will comply with all the attached conditions.

When the grant relates to an expenses item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3. Cash and Bank Balances

	2024 $	2023 (Restated) $
Cash on hand	174,751	152,797
Cash at bank	7,612,283	5,646,705
Fixed deposits with bank	20,000	2,094,691
	7,807,034	**7,894,193**

The carrying amounts of cash and bank balances approximate their fair value and are denominated in Singapore dollars at the end of the reporting period.

Cash and bank balances comprise the following:

	2024 $	2023 (Restated) $
Restricted funds	57,791	113,026
Unrestricted funds	7,749,243	7,781,167
	7,807,034	**7,894,193**

4. Other Receivables

	2024 $	2023 (Restated) $
Deposits	16,793	10,229
Prepayments	7,109	1,533
Interest receivables	66	12,666
Other receivables	7,875	23,541
	31,843	**47,969**

The carrying amounts of other receivables approximate their fair values and are denominated in Singapore dollars at the end of the reporting period.

5. Other Investments

	General Fund $	Bailly Fund $	Total $
2024 Financial assets, at amortised costs	**5,043,392**	**1,889,844**	**6,933,236**
2023 (Restated) Financial assets, at amortised costs	**5,021,487**	**1,774,627**	**6,796,114**

The Society invested in 6 months Treasury Bills (2023: 6 months) during the financial year which will be held to maturity. Treasury bills are short-term, tradable Singapore Government Securities that are issued at a discount to their face value. The discount rates range from 2.99% to 3.74% (2023: 3.62% to 3.74%) per annum.

6. Property, Plant and Equipment

	Freehold land $	Freehold building $	Computers $	Shop furniture and fittings $	Shop equipment $	Renovation $	Right-of-use assets (Note 7) $	Total $
31 December 2024								
Cost								
Beginning of financial year (Restated)	2,732,480	1,021,620	53,092	44,405	113,731	395,009	86,005	4,446,342
Additions	-	-	3,886	13,717	-	-	96,756	114,359
Write-off	-	-	-	-	-	-	(86,005)	(86,005)
End of financial year	**2,732,480**	**1,021,620**	**56,978**	**58,122**	**113,731**	**395,009**	**96,756**	**4,474,696**
Accumulated depreciation								
Beginning of financial year (Restated)	-	122,594	52,081	39,863	101,571	354,798	71,671	742,578
Depreciation charge	-	20,432	1,983	6,600	11,663	40,211	30,460	111,349
Write-off	-	-	-	-	-	-	(86,005)	(86,005)
End of financial year	**-**	**143,026**	**54,064**	**46,463**	**113,234**	**395,009**	**16,126**	**767,922**
Net Book Value								
End of financial year	**2,732,480**	**878,594**	**2,914**	**11,659**	**497**	**-**	**80,630**	**3,706,774**

6. Property, Plant and Equipment (continued)

	Freehold land $	Freehold building $	Computers $	Shop furniture and fittings $	Shop equipment $	Renovation $	Right-of-use assets (Note 7) $	Total $
31 December 2023								
Cost								
Beginning of financial year as previously stated	-	3,754,100	49,559	44,405	113,731	395,009	-	4,356,804
Prior year adjustments (Note 18)	2,732,480	(2,732,480)	-	-	-	-	86,005	86,005
Beginning of financial year as previously stated	2,732,480	1,021,620	49,559	44,405	113,731	395,009	86,005	4,442,809
Additions	-	-	3,533	-	-	-	-	3,533
End of financial year	**2,732,480**	**1,021,620**	**53,092**	**44,405**	**113,731**	**395,009**	**86,005**	**4,446,342**
Accumulated depreciation								
Beginning of financial year as previously stated	-	263,252	39,416	30,971	78,675	275,774	-	688,088
Prior year adjustments (Note 18)	-	(161,090)	-	-	-	-	43,003	(118,087)
Beginning of financial year as restated	-	102,162	39,416	30,971	78,675	275,774	43,003	570,001
Depreciation charge	-	20,432	12,665	8,892	22,896	79,024	28,668	172,577
End of financial year	**-**	**122,594**	**52,081**	**39,863**	**101,571**	**354,798**	**71,671**	**742,578**
Net Book Value								
End of financial year	**2,732,480**	**899,026**	**1,011**	**4,542**	**12,160**	**40,211**	**14,334**	**3,703,764**

The freehold property is held in the names of four trustees for the Society.

The freehold property is located at 501/501A Geylang Road, Singapore 389459. It is used for office and a thrift shop.

7. Leases – The Society as a Lessee

(a) Carrying amounts

	2024 $	2023 $
Warehouse space	80,630	14,334

(b) Depreciation charge during the financial year

	2024 $	2023 $
Warehouse space	30,460	28,668

(c) Interest expense

	2024 $	2023 $
Interest expense on lease liability (Note 10)	2,109	1,320

(d) Lease expense not capitalised in lease liability

	2024 $	2023 $
Low-value lease expense	1,200	-

(e) Total cash outflows for all leases in 2024 was $33,697 (2023: $30,586).

(f) Addition of right-of-use assets during the financial year 2024 was $96,756 (2023: $Nil).

8. Financial Asset, at FVPL

	2024 $	2023 $
Investment in unquoted shares	**72,320**	**72,320**

The investment represents the unquoted shares in "Joint Venture (S.E.P) Henri de Verges" under International Confederation of the Society of St Vincent de Paul, Paris.

9. Other Payables

	2024 $	2023 $
Accrued operating expenses	128,587	84,647
Deferred income	53,880	47,554
	182,467	**132,201**

The carrying amounts of other payables approximate their fair values and are denominated in Singapore dollars at the end of the reporting period.

10. Lease Liability

The Society leases warehouse space for the purpose of the Society's operations. The lease arrangement prohibits the Society from subleasing the equipment to third parties. There are no externally imposed covenants on these lease arrangements.

	2024 $	2023 (Restated) $
Lease liability at beginning of financial year	15,105	44,371
Non-cash movements:		
Additional lease	96,756	-
Accretion of interest	2,109	1,320
Cash movements:		
Principal repayment	(30,388)	(29,266)
Payment of lease interest	(2,109)	(1,320)
	(32,497)	(30,586)
Lease liability at end of financial year	**81,473**	**15,105**
Presented as:		
Current liability	31,556	15,105
Non-current liability	49,917	-
	81,473	**15,105**

Warehouse space on lease to the Society has a lease term of 36 months (2023: 36 months) at interest rate of 4.25% (2023: 4.25%).

11. Employee Compensation

	2024 $	2023 $
Salaries, bonuses and other benefits	293,634	194,250
Employer's contribution to defined contributions plans including Central Provident Fund	47,903	32,054
	341,537	**226,304**

The Society discloses that none of its paid staff receives more than $100,000 each in annual remuneration.

12. Related Party Transactions

In addition to the information disclosed elsewhere in the financial statements, the following transactions took place between the Society and related parties at terms agreed between the parties:

	2024 $	2023 $
SSVP Ltd. [a]		
Professional fees [b]	**222,865**	-

[a] SSVP Ltd is an affiliate of the Society and certain directors of SSVP Ltd are also directors of the Society.

[b] Professional fees relate to services rendered by the Community Services Office ("CSO") for FIN case evaluation, referrals and counselling and training Society members.

It is not the practice for the trustees/office bearers or people connected with them to receive remuneration or other benefits from the Society for which they are responsible, or from institutions connected with the Society.

13. Fair Value Measurement

FRS 113 define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In estimating the fair value of an asset or liability, the Society takes into account the characteristics of the asset or liability which market participants would take into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determine on such basis.

The level of fair value measurement hierarchy is as follows:

(i) Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);

(ii) Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and

(iii) Input for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

There were no transfer between Level 1, 2 and 3 during the financial year.

The carrying amounts of financial assets and financial liabilities recorded in the financial statements approximate their fair values.

14. Financial Risk Management

Financial risk factors

The Society's activities expose it to certain market risk (mainly interest rate risk), liquidity risk and credit risk. The Society's overall risk management strategy seeks to minimise any adverse effects from the unpredictability of financial markets on the Society's financial performance.

The Executive Committee is responsible for setting the objectives and underlying principles of financial risk management for the Society.

(a) *Market risk*

(i) Interest rate risk

|Interest rate risk is the risk to financial performance and value of financial instruments caused by fluctuations in interest rates.

The Society's exposure to changes in interest rates relates mainly to its surplus funds placed with banks and investments in Singapore 6 months Treasury Bills. Surplus funds are placed in fixed deposits with reputable banks which yield better returns than cash at bank. The deposits generally have short-term maturities so as to provide the Society with the flexibility to meet its working capital needs.

Based on sensitivity analysis performed at the end of the reporting period, the Executive Committee has assessed that the exposure to changes in interest rates is minimal and hence the resulting impact on the statement of the comprehensive income of the Society is insignificant.

(b) *Liquidity risk*

Liquidity risk is the risk the Society is unable to meet its cash flow obligations as and when they fall due.

Prudent liquidity risk management includes monitoring and maintaining a level of cash and cash equivalents deemed adequate by the Society to finance its operations and mitigate the effects of fluctuations in cash flows.

The table below summarises the maturity profile of the financial liabilities of the Society at the reporting date based on contractual undiscounted payments.

	Less than 1 year $	Between 1 – 5 years $	Total $
2024			
Lease liability	31,556	51,613	83,169
Other payables	128,587	-	128,587
	160,143	**51,613**	**211,756**
2023			
Lease liability	15,105	-	15,105
Other payables	84,647	-	84,647
	99,752	**-**	**99,752**

(c) *Credit risk*

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Society. Receivable balances are monitored on an ongoing basis.

The carrying amount of cash and cash equivalents and other receivables represent the Society's maximum exposure to credit risk in relation to financial assets. No other financial assets carry a significant exposure to credit risk.

The Society places its cash with creditworthy institutions.

15. Fund Management

The Society's objectives when managing its funds are as follows:

(a) To safeguard the Society's ability to continue as a going concern;
(b) To support the Society's stability and growth; and
(c) To provide funds for the purpose of strengthening the Society's risk management capability.

The Executive Committee considers the accumulated fund as the capital of the Society and no changes were made to the Society's fund management objectives during the financial years ended 31 December 2024 and 31 December 2023.

16. Financial Instruments by Category

	2024 $	2023 $
Financial assets, at amortised cost		
Cash and bank balances (Note 3)	7,807,034	7,894,193
Other investments (Note 5)	6,933,236	6,796,114
Interest receivables (Note 4)	66	12,666
Deposits (Note 4)	16,793	10,229
Other receivables (Note 4)	7,875	23,541
	14,765,004	**14,736,743**
Financial asset, at FVPL		
Financial asset, at FVPL (Note 8)	**72,320**	**72,320**
Financial liabilities, at amortised cost		
Other payables (Note 9)	128,587	84,647
Lease liability (Note 10)	81,473	15,105
	210,060	**99,752**

17. Prior Year Adjustments

Certain comparative financial statement line items for the prior financial year have been restated due to the following:

1. Freehold land and building were inadvertently recorded as a single depreciable asset rather than being separately recognised, resulting in an overstatement of accumulated depreciation by $215,730 and overstatement of its related depreciation charge by $54,640.

2. Right-of-use asset arising from lease of warehouse space was inadvertently omitted from recognition, resulting in an understatement of right-of-use assets (property, plant and equipment) by $14,334, understatement of its related depreciation expenses by $28,668 and overstatement of rental fees by $30,586.

3. Investments in treasury bills of $6,796,114 were inadvertently classified under cash and cash equivalents instead of other investments.

4. Interest receivable from investment in treasury bills of $19,399 were inadvertently classified under other receivables instead of other investments.

5. Lease of warehouse space was inadvertently omitted from recognition as a liability, resulting in an understatement of lease liability by $15,105 and understatement of interest expenses by $1,320.

The effect of the abovementioned adjustments to the statement of financial position, the statement of financial activities and statement of cash flows for the financial year ended 31 December 2023 are as follows:

	As previously reported $	Adjustment $	As restated $
31 December 2023			
Statement of Financial Position			
Current assets			
Property, plant and equipment	3,473,700	230,064	3,703,764
Other investments	-	6,796,114	6,796,114
Other receivables	67,368	(19,399)	47,969
Cash and cash equivalents	**14,670,908**	**(6,776,715)**	**7,894,193**
Current liabilities			
Lease liability	**-**	**15,105**	**15,105**
Unrestricted funds			
General fund	**12,785,861**	**(771)**	**12,785,090**
Restricted funds			
Bailly fund	**4,366,234**	**215,730**	**4,581,964**
Statement of Financial Activities			
General administration expenses	**656,274**	**(55,238)**	**601,036**
Statement of Cash Flows			
Cash flows from operating activities			
Other receivables	**21,100**	**(19,399)**	**1,701**

The accompanying notes form an integral part of these financial statements

18. New or Revised Accounting Standards and Interpretations

Certain new accounting standards, amendments and interpretations to existing standards have been published are mandatory for the Society's accounting periods beginning on or after 1 January 2025 and have not been early adopted by the Society. These standards are not expected to have a material impact on the Society in the current or future reporting periods and on foreseeable future transactions.

The Accompanying Supplementary Statement of Comprehensive Income

Has Been Prepared for the Executive Committee Purposes Only And Does Not Form Part of the Audited Financial Statements

Statement of Financial Position – Supplementary Schedules

For the financial year ended 31 December 2024

As at 31 Dec 2024	Unrestricted Funds						Restricted Funds		
	National Council $	City Conferences $	North Conferences $	East Conferences $	West Conferences $	Serangoon Conferences $	Endowment Fund $	Bailly Fund $	Total Funds $
Current assets									
Other receivables	9,324	7,418	400	3,080	-	-	-	11,621	31,843
Short-term investments	5,042,510	-	-	-	-	-	1,000,000	888,304	6,930,814
Cash and cash equivalents	5,159,836	391,123	503,094	727,808	607,751	359,631	-	57,791	7,807,034
	10,211,670	**398,541**	**503,494**	**730,888**	**607,751**	**359,631**	**1,000,000**	**957,716**	**14,769,691**
Non-current assets									
Property, plant & equipment	95,204	-	-	-	-	-	-	3,611,570	3,706,774
Other investment	16,531	12,398	12,398	10,331	10,331	10,331	-	-	72,320
	111,735	**12,398**	**12,398**	**10,331**	**10,331**	**10,331**	**-**	**3,611,570**	**3,779,094**
Total Assets	**10,323,405**	**410,939**	**515,892**	**741,219**	**618,082**	**369,962**	**1,000,000**	**4,569,286**	**18,548,785**
Current liabilities									
Other payables	110,915	3,063	770	-	53,880	1,000	-	7,764	177,392
Lease Liabilities	31,556	-	-	-	-	-	-	-	31,556
	142,471	**3,063**	**770**	**-**	**53,880**	**1,000**	**-**	**7,764**	**208,948**
Non-current liabilities									
Lease Liabilities	49,917	-	-	-	-	-	-	-	49,917
	49,917	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**49,917**
Total liabilities	192,388	3,063	770	-	53,880	1,000	-	7,764	258,865
Net assets	**10,131,017**	**407,876**	**515,122**	**741,219**	**564,202**	**368,962**	**1,000,000**	**4,561,522**	**18,289,920**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Position – Supplementary Schedules

For the financial year ended 31 December 2024

As at 31 Dec 2023 (Restated)	Unrestricted Funds						Restricted Funds		
	National Council $	City Conferences $	North Conferences $	East Conferences $	West Conferences $	Serangoon Conferences $	Endowment Fund $	Bailly Fund $	Total Funds $
Current assets									
Other receivables	480,783	7,418	16,124	5,519	-	-	-	15,640	525,484
Cash and cash equivalents	10,007,392	440,454	574,616	807,088	582,848	376,744	1,000,000	881,766	14,670,908
	10,488,175	**447,872**	**590,740**	**812,607**	**582,848**	**376,744**	**1,000,000**	**897,406**	**15,196,392**
Non-current assets									
Property, plant & equipment	15,345	-	-	-	-	-	-	3,688,419	3,703,764
Other investment	16,531	12,398	12,398	10,331	10,331	10,331	-	-	72,320
	31,876	12,398	12,398	10,331	10,331	10,331	-	3,688,419	3,776,084
Total Assets	**10,520,051**	**460,270**	**603,138**	**822,938**	**593,179**	**387,075**	**1,000,000**	**4,585,825**	**18,972,476**
Current liabilities									
Other payables	517,181	12,423	1,097	13,658	47,554	9,648	-	3,861	605,422
Total Liabilities	**517,181**	**12,423**	**1,097**	**13,658**	**47,554**	**9,648**	**-**	**3,861**	**605,422**
Net Assets	**10,002,870**	**447,847**	**602,041**	**809,280**	**545,625**	**377,427**	**1,000,000**	**4,581,964**	**18,367,054**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

City Conferences

As at 31 Dec 2024	St. Bernadette $	Our Lady of Lourdes $	Sacred Heart $	St. Peter $	St. Teresa $	St. Michael $	Total Funds $
Income							
Collection & donation	290,555	58,497	59,456	76,032	119,522	96,282	700,344
Secret bag collection	3,188	1,105	2,489	546	1,048	1,310	9,686
Donation in kind	11,630	-	-	1,035	-	-	12,665
Fund raising	-	-	9,745	2,800	1,787	-	14,332
Bank interest	49	26	-	11	-	16	102
	305,422	**59,628**	**71,690**	**80,424**	**122,357**	**97,608**	**737,129**
Less: Expenses							
FIN's expenses	354,743	84,835	161,667	87,200	159,839	98,996	947,280
Administration expenses	802	486	1,163	1,934	186	252	4,823
	355,545	**85,321**	**162,830**	**89,134**	**160,025**	**99,248**	**952,103**
Surplus/(deficit) for the year	(50,123)	(25,693)	(91,140)	(8,710)	(37,668)	(1,640)	(214,974)
Funding from NC	-	50,000	100,000	25,000	-	-	175,000
Net (deficit)/surplus for the year	**(50,123)**	**24,307**	**8,860**	**16,290**	**(37,668)**	**(1,640)**	**(39,974)**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

City Conferences

As at 31 Dec 2023	St. Bernadette $	Our Lady of Lourdes $	Sacred Heart $	St. Peter $	St. Teresa $	St. Michael $	Total Funds $
Income							
Collection & donation	274,979	56,926	51,783	81,438	135,339	84,361	684,826
Secret bag collection	3,895	752	2,241	737	434	999	9,058
Donation in kind	7,545	-	-	-	-	-	7,545
Fund raising	-	-	29,126	2,102	-	-	31,228
Bank interest	82	25	-	14	-	18	139
	286,501	**57,703**	**83,150**	**84,291**	**135,773**	**85,378**	**732,796**
Less: Expenses							
FIN's expenses	352,611	75,649	112,215	89,223	155,810	88,519	874,027
Administration expenses	158	365	12,124	1,736	107	1,127	15,617
	352,769	**76,014**	**124,339**	**90,959**	**155,917**	**89,646**	**889,644**
Surplus/(deficit) for the year	(66,268)	(18,311)	(41,189)	(6,668)	(20,144)	(4,268)	(156,848)
Funding from NC	-	50,000	50,000	-	-	-	100,000
Net (deficit)/surplus for the year	**(66,268)**	**31,689**	**8,811**	**(6,668)**	**(20,144)**	**(4,268)**	**(56,848)**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

North Conferences

As at 31 Dec 2024	Christ The King $	Holy Spirit $	St. Joachim $	Our Lady Star of the Sea $	Risen Christ $	St. Anthony $	Total Funds $
Income							
Collection & donation	315,181	72,286	192,489	176,721	100,880	97,529	955,086
Secret bag collection	3,277	2,845	3,723	-	620	890	11,355
Donation in kind	4,225	-	2,690	322	-	350	7,587
Fund raising	-	-	-	-	-	-	-
Bank interest	77	20	43	-	-	54	194
Miscellaneous	350	-	-	60	-	-	410
	323,110	**75,151**	**198,945**	**177,103**	**101,500**	**98,823**	**974,632**
Less: Expenses							
FIN's expenses	312,948	80,383	203,863	231,718	139,374	91,278	1,059,564
Administration expenses	385	153	156	1,100	46	146	1,986
	313,333	**80,536**	**204,019**	**232,818**	**139,420**	**91,424**	**1,061,550**
Surplus/(deficit) for the year	9,777	(5,385)	(5,074)	(55,715)	(37,920)	7,399	(86,918)
(Contributions to) NC	-	-	-	-	-	-	-
Net (deficit)/surplus for the year	**9,777**	**(5,385)**	**(5,074)**	**(55,715)**	**(37,920)**	**7,399**	**(86,918)**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

North Conferences

As at 31.12.2023	Christ The King $	Holy Spirit $	St. Joachim $	Our Lady Star of the Sea $	Risen Christ $	St. Anthony $	Total Funds $
Income							
Collection & donation	324,923	93,178	221,233	195,241	120,968	107,378	1,062,921
Secret bag collection	4,250	3,124	4,520	-	516	1,050	13,460
Donation in kind	4,482	-	2,340	2,568	-	-	9,390
Fund raising	-	-	9,642	4,605	-	100	14,347
Bank interest	62	16	37	-	-	39	154
	333,717	**96,318**	**237,772**	**202,414**	**121,484**	**108,567**	**1,100,272**
Less: Expenses							
FIN's expenses	268,426	79,977	175,581	155,011	115,004	62,788	856,787
Administration expenses	435	127	304	476	312	64	1,718
	268,861	**80,104**	**175,885**	**155,487**	**115,316**	**62,852**	**858,505**
Surplus/(deficit) for the year	64,856	16,214	61,887	46,927	6,168	45,715	241,767
(Contributions to) NC	(60,000)	-	(50,000)	-	-	-	(110,000)
Net (deficit)/surplus for the year	**4,856**	**16,214**	**11,887**	**46,927**	**6,168**	**45,715**	**131,767**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

East Conferences

As at 31 Dec 2024	Holy Family $	Holy Trinity $	Our Lady of Perpetual Succour $	Our Lady Queen of Peace $	St. Stephen $	Divine Mercy $	Total Funds $
Income							
Collection & donation	191,584	231,811	285,935	147,034	140,121	93,581	1,090,066
Secret bag collection	3,576	1,877	5,109	-	3,501	691	14,754
Donation in kind	-	-	-	-	-	-	-
Fund raising	12,459	-	10,675	-	-	-	23,134
Bank interest	-	71	88	35	60	-	254
Miscellaneous	525	-	-	-	-	-	525
	208,144	**233,759**	**301,807**	**147,069**	**143,682**	**94,272**	**1,128,733**
Less: Expenses							
FIN's expenses	184,748	201,280	356,687	123,951	170,935	84,233	1,121,834
Administration expenses	88	115	332	129	124	1,461	2,249
	184,836	**201,395**	**357,019**	**124,080**	**171,059**	**85,694**	**1,124,083**
Surplus/(deficit) for the year	23,308	32,364	(55,212)	22,989	(27,377)	8,578	4,650
Donation from/(to) other conferences	-	(20,300)	(10,000)	300	30,000	-	-
(Contributions to) NC	-	(22,711)	-	(50,000)	-	-	(72,711)
Net (deficit)/surplus for the year	**23,308**	**(10,647)**	**(65,212)**	**(26,711)**	**2,623**	**8,578**	**(68,061)**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

East Conferences

As at 31 Dec 2023	Holy Family $	Holy Trinity $	Our Lady of Perpetual Succour $	Our Lady Queen of Peace $	St. Stephen $	Divine Mercy $	Total Funds $
Income							
Collection & donation	222,081	252,401	359,749	160,752	143,551	69,653	1,208,187
Secret bag collection	3,685	2,528	3,481	-	7,327	-	17,021
Donation in kind	-	-	-	-	-	-	-
Fund raising	-	-	-	4,823	-	-	4,823
Bank interest	-	80	93	36	44	-	253
Miscellaneous	-	-	-	150	-	1,480	1,630
	225,766	**255,009**	**363,323**	**165,761**	**150,922**	**71,133**	**1,231,914**
Less: Expenses							
FIN's expenses	183,577	161,175	308,625	110,810	161,443	72,227	997,857
Administration expenses	184	126	467	640	78	2,826	4,321
	183,761	**161,301**	**309,092**	**111,450**	**161,521**	**75,053**	**1,002,178**
Surplus/(deficit) for the year	42,005	93,708	54,231	54,311	(10,599)	(3,920)	229,736
Donation from/(to) other conferences	-	(20,000)	-	-	20,000	-	-
(Contributions to) NC	-	(34,052)	-	(40,000)	-	-	(74,052)
Net (deficit)/surplus for the year	**42,005**	**39,656**	**54,231**	**14,311**	**9,401**	**(3,920)**	**155,684**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

West Conferences

As at 31 Dec 2024	Blessed Sacrament $	Holy Cross $	St. Ignatius $	St. Mary of the Angels $	Our Lady of Fatima $	Total Funds $
Income						
Collection & donation	101,702	279,066	192,734	208,914	95,316	877,732
Secret bag collection	-	-	2,475	-	-	2,475
Donation in kind	-	4,572	-	-	9,100	13,672
Fund raising	-	-	84,689	1,595	-	86,284
Bank interest	-	80	-	-	-	80
Miscellaneous	-	184	-	-	-	184
	101,702	**283,902**	**279,898**	**210,509**	**104,416**	**980,427**
Less: Expenses						
FIN's expenses	95,089	196,424	225,581	210,734	199,152	926,980
Administration expenses	677	223	3,713	71	186	4,870
	95,766	**196,647**	**229,294**	**210,805**	**199,338**	**931,850**
Surplus/(deficit) for the year	5,936	87,255	50,604	(296)	(94,922)	48,577
(Contributions to)/funding from NC	-	(90,000)	-	-	60,000	(30,000)
Net (deficit)/surplus for the year	**5,936**	**(2,745)**	**50,604**	**(296)**	**(34,922)**	**18,577**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

West Conferences

As at 31 Dec 2023	Blessed Sacrament $	Holy Cross $	St. Ignatius $	St. Mary of the Angels $	Our Lady of Fatima $	Total Funds $
Income						
Collection & donation	79,899	294,790	208,583	133,444	95,676	812,392
Secret bag collection	-	483	2,251	-	-	2,734
Donation in kind	-	4,604	-	-	25,000	29,604
Fund raising	-	-	79,949	-	-	79,949
Bank interest	-	68	-	-	-	68
Miscellaneous	860	210	-	-	-	1,070
	80,759	**300,155**	**290,783**	**133,444**	**120,676**	**925,817**
Less: Expenses						
FIN's expenses	92,759	200,351	211,556	161,403	216,426	882,495
Administration expenses	590	442	3,832	102	153	5,119
	93,349	**200,793**	**215,388**	**161,505**	**216,579**	**887,614**
Surplus/(deficit) for the year	(12,590)	99,362	75,395	(28,061)	(95,903)	38,203
(Contributions to)/funding from NC	-	(86,000)	-	-	80,000	(6,000)
Net (deficit)/surplus for the year	**(12,590)**	**13,362**	**75,395**	**(28,061)**	**(15,903)**	**32,203**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

Serangoon Conferences

As at 31 Dec 2024	St. Anne $	Immaculate Heart of Mary $	St. Louise De Marillac $	Our Lady's Nativity $	St. Xavier $	Transfiguration $	Total Funds $
Income							
Collection & donation	114,031	141,815	85,780	137,187	80,510	110,352	669,675
Secret bag collection	-	1,890	3,419	2,453	-	2,860	10,622
Donation in kind	-	3,606	-	-	-	400	4,006
Fund raising	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
	114,031	**147,311**	**89,199**	**139,640**	**80,510**	**113,612**	**684,303**
Less: Expenses							
FIN's expenses	122,767	135,495	158,344	149,683	108,133	122,064	796,486
Administration expenses	173	257	154	164	365	170	1,283
	122,940	**135,752**	**158,498**	**149,847**	**108,498**	**122,234**	**797,769**
Surplus/(deficit) for the year	(8,909)	11,559	(69,299)	(10,207)	(27,988)	(8,622)	(113,466)
Funding from NC	-	--	70,000	-	35,000	-	105,000
Net (deficit)/surplus for the year	**(8,909)**	**11,559**	**701**	**(10,207)**	**7,012**	**(8,622)**	**(8,466)**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Statement of Financial Activities – Supplementary Schedules

For the financial year ended 31 December 2024

Serangoon Conferences

As at 31 Dec 2023	St. Anne $	Immaculate Heart of Mary $	St. Louise De Marillac $	Our Lady's Nativity $	St. Xavier $	Transfiguration $	Total Funds $
Income							
Collection & donation	100,871	152,765	108,958	158,161	76,606	121,753	719,114
Secret bag collection	-	3,023	3,451	-	-	2,613	9,087
Donation in kind	-	3,771	-	-	4,600	-	8,371
Fund raising	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	640	-	640
	100,871	**159,559**	**112,409**	**158,161**	**81,846**	**124,366**	**737,212**
Less: Expenses							
FIN's expenses	100,831	121,423	148,529	156,594	93,879	97,896	719,152
Administration expenses	167	2,529	182	1,135	203	395	4,611
	100,998	**123,952**	**148,711**	**157,729**	**94,082**	**98,291**	**723,763**
Surplus/(deficit) for the year	(127)	35,607	(36,302)	432	(12,236)	26,075	13,449
(Contributions to)/funding from NC	-	-	40,000	-	-	-	40,000
Net (deficit)/surplus for the year	**(127)**	**35,607**	**3,698**	**432**	**(12,236)**	**26,075**	**53,449**

The supplementary schedules have been prepared for the Executive Committtee purposes only and does not form part of the accompanying financial statements

Society of St Vincent de Paul
(National Council of Singapore)

Notice of Society Of St. Vincent De Paul Singapore 70th Annual General Meeting 2025

Date:
Friday, 13th June 2025

Time:
6:00pm – 9:30pm

Venue:
7A Lorong 8 Toa Payoh, Agape Village,
Multi Purpose Hall, Level 1, Singapore 319264

Registration:
Please register your attendance by Friday, 6th June 2025 via online registration at https://tinyurl.com/SSVPAGM25

Requirements:
All members are welcome to attend the AGM.
Please note that only full members have voting rights, with one vote each and may vote in person only.

Agenda

Time	Topic
6:00 – 7:00	Mass (Celebrant : Father Jerome Leon, SJ)
7:00 – 7:45	Dinner
7:45 – 9:30	2025 SSVP Annual General Meeting

1. Address by National Spiritual Advisor
2. Address by National Council (NC) President
3. To note confirmation of the Minutes of the 69th AGM held on 14th June 2024, as confirmed at the NC meeting on 17th March 2025
4. To receive and adopt the Annual Report and Statement of Accounts for the year ended 31st December 2024
5. To resolve:
   i. Appointment of External Auditor
   ii. Election of NC Treasurer (single nominee)
   iii. Amendments to the Constitution:
      a. Trustees of Immovable Property and related term of office, and
      b. Trustees of SSVP LTD through appointed trustees to be members of SSVP LTD
   iv. Ratification of Term of Trustees holding immovable property;
   v. Resignation and Election of new Trustees of immovable property;
   vi. Approval of the Trust Deed for SSVP LTD Trust
6. Any other business
7. Closing Prayer

For and on behalf of the National Council,
Joachim Quah
NC Honorary General Secretary
Dated: 21st May 2025

Society of St Vincent de Paul
(National Council of Singapore)
7A Lorong 8 Toa Payoh, #03-07 Agape Village, Singapore 319264
+65 6801 7480 | enquiry@ssvpsingapore.org | www.ssvpsingapore.org