Society of St Vincent de Paul
(National Council of Singapore)

To Serve In Hope
Annual Report 2025

Contents

"Go to the poor:
You will find God."

St Vincent de Paul,
SSVP Patron Saint

"The poor person is a unique person of God's fashioning with an inalienable right to respect.

You must not be content with tiding the poor over the poverty crisis;

You must study their condition and the injustices which brought about such poverty, with the aim of a long-term improvement."

Blessed Frédéric Ozanam,
Founder of Society of St Vincent de Paul

About SSVP

The Society of St Vincent de Paul has been in Singapore since 1883. The Society of St. Vincent de Paul (National Council of Singapore) is part of the global Vincentian family, an international lay Catholic voluntary organisation dedicated to the sanctification of our members through serving the poor and disadvantaged. It was registered as a charity in Singapore on 15 May 1961.

The Society serves 3,700 low-income and marginalised individuals whom we call our Friends in Need (FINs) to help them lead resilient and dignified lives.

Our FINs are supported by 1,000 SSVP members (Full and Auxiliary) whom we call Vincentians. We befriend and journey with our FINs and collaborate with relevant social service agencies to provide the holistic support needed to help them to stand on their own feet again for a better future.

Our Vision

That the poor and marginalised whom we serve become self-reliant and lead fulfilling and dignified lives.

Our Mission

To serve and journey with the poor and marginalised, regardless of their race, nationality and religion, bringing them hope for a better life and a better future.

Our Purpose

Together, we grow in holiness by loving and serving those in need.

Corporate Information

Unique Registration Number:
S61SS0149B

Registered Address:
501 Geylang Road,
Singapore 389459

Auditor:
CLA Global TS Public Accounting Corporation

Bankers:
DBS Singapore, UOB Bank

Contact Information

Corporate Office:
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Website:
www.ssvpsingapore.org

Social Media:
@ssvpsingapore
(Facebook and Instagram)

Spotlight

Impact Highlights

3,700
Lives Impacted.

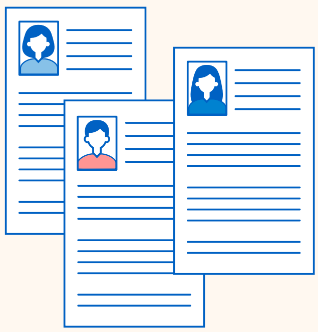
2,050
Friends in Need (FIN) households.

$6,410,000
Total income

$5,040,000
Spent on FINs

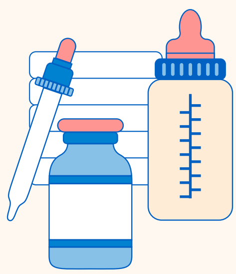
1,000
Vincentians and
200
volunteers served our FINs and supported our special works.

509
Referrals from Community Services Office to Conferences and vice versa.

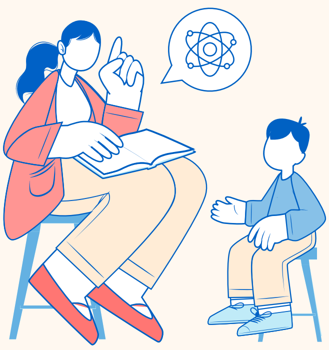


32
Outreach locations.

231
FINs received hygiene products and nutritional formula from the Supplementary Needs Action Programme (SNAP).



48
Students attended education cum mentoring programmes.



51,158
Donated items sold at SSVP shops including
20,640
apparel.

Message
From SSVP National Spiritual Advisor

Dear Vincentians,

Pax Christi.

The publication of the SSVP Annual Report provides all Vincentians an occasion to celebrate our achievements of the past year. The hard facts and figures shown in the report certainly give us good reasons to celebrate. We have done and accomplished so much in 2025!

The Annual Report is also a milestone and record of the Society's service to the church and God's people. Even though times have changed, Vincentians creatively persist in the mission handed down to us by our forebears, "serving and journeying with the poor and marginalised." We should be proud of the fact that we are contributing to and continuing in this rich history and tradition. Our history and tradition not only shape us Vincentians, but also hold us responsible in keeping the spirit of our society alive. But what is the spirit of SSVP? Precisely, because of our rich history and tradition, I do not think that there is a single answer.

You may or may not know that I was once a proud member of the SSVP Conference of the Risen Christ. I have many good memories of those days: visiting our Friends in Need (FIN), organising and helping on "Ration Day", and I even had a hand in running the thrift shop at the Church. Now, when I remember these precious moments from decades ago, I still feel immense joy. But what gives me even greater consolation is remembering that I had ministered together with my companions, my fellow Vincentians. Recall that SSVP was founded not by an individual, but a group of like-minded companions who shared a similar vision in building God's kingdom. Perhaps "being companions in mission" is my understanding of the spirit of SSVP. Do you also have fond memories of being companions in mission with your fellow Vincentians?

The term "companion" is also rich in meaning. Its etymology is rooted in two Latin words, "com" meaning "with or together" and "panis" denoting "bread". To be companions, is to come together and to "break bread" with one another. As people of the Eucharist, I am sure you are able to appreciate its spiritual implications. As companions, we are called to be united in Christ, and following Jesus' example, we are "broken, bless and shared" in service to others.

As we revel in our achievements in 2025, I invite you to look past the facts and figures presented in the Annual Report, and bring to mind the camaraderie and companionship that you experienced as Vincentians, and how you have encountered the Lord in your companionship.

May God bless SSVP and our FINs.

Fr Jerome Leon, SJ
SSVP National Spiritual Advisor

Message

From the President, SSVP National Council

"The poor are at the heart of the Church.
Faith cannot be separated from love for the poor."

Pope Leo XIV
Dilexi Te

My dear fellow Vincentians, brothers and sisters in Christ.

The mission of SSVP is the personal encounter with our Friends in Need (FINs). The landscape of need has grown complex and the future challenging and uncertain. Through it all, we continue to seek meaningful impact in every encounter with our FINs. Wherever we serve, we are called to be the salt of the earth – bringing light, hope, and dignity to the poor, the hungry, and the vulnerable. This is the heart of our mission, and the reason we do what we do.

This is my fourth year as National Council (NC) President. I am immensely proud to be a Vincentian and of what we have achieved together.

Today, we are blessed with a cohesive National Council, consisting of dedicated Vincentian leaders from different industries and professions, who serve not for themselves, but for Christ in the poor.

And in this journey, we were never alone. The Holy Spirit has been quietly at work among us – guiding, strengthening, and holding us together, even in our differences. This is the beauty of our Vincentian vocation: that in serving others, we are ourselves transformed.

One of our most significant milestones was the integration of the Society with SSVP Ltd. What began as a vision in 2023 required patience, perseverance, and trust. Today, I am proud to share that, as of March 2026, this integration is complete. We now move forward as One SSVP – united in purpose: Together, we grow in holiness through loving and serving those in need.

In March 2026, we also welcomed Stiven Tan as SSVP's first General Manager. With more than twenty-five years of corporate experience across Asia Pacific, Stiven brings valuable leadership and operational expertise. His appointment will support the National Council in executing our strategic priorities, while strengthening our governance and improving organisational efficiency.

Looking ahead, we will work closely with our network of collaborators and partners. Being close to the ground, we will stay relevant and responsive. We will adapt our programmes, expand our services, steward our resources wisely, strengthen the consistency of our identity, and step up our fundraising and outreach efforts.

We are grateful to our Patron, His Eminence William Cardinal Goh, for his wisdom, encouragement and blessings, and to our National Spiritual Advisor, Father Jerome Leon SJ, and all the Spiritual Advisors across the 29 Conferences, for your continued guidance and support.

Thank you to our generous benefactors, the Catholic community, and the contributions of our partners and collaborators and to all Vincentians, volunteers and employees. It takes a village and commitment from all in this journey with the vulnerable and needy.

And finally, we thank God.

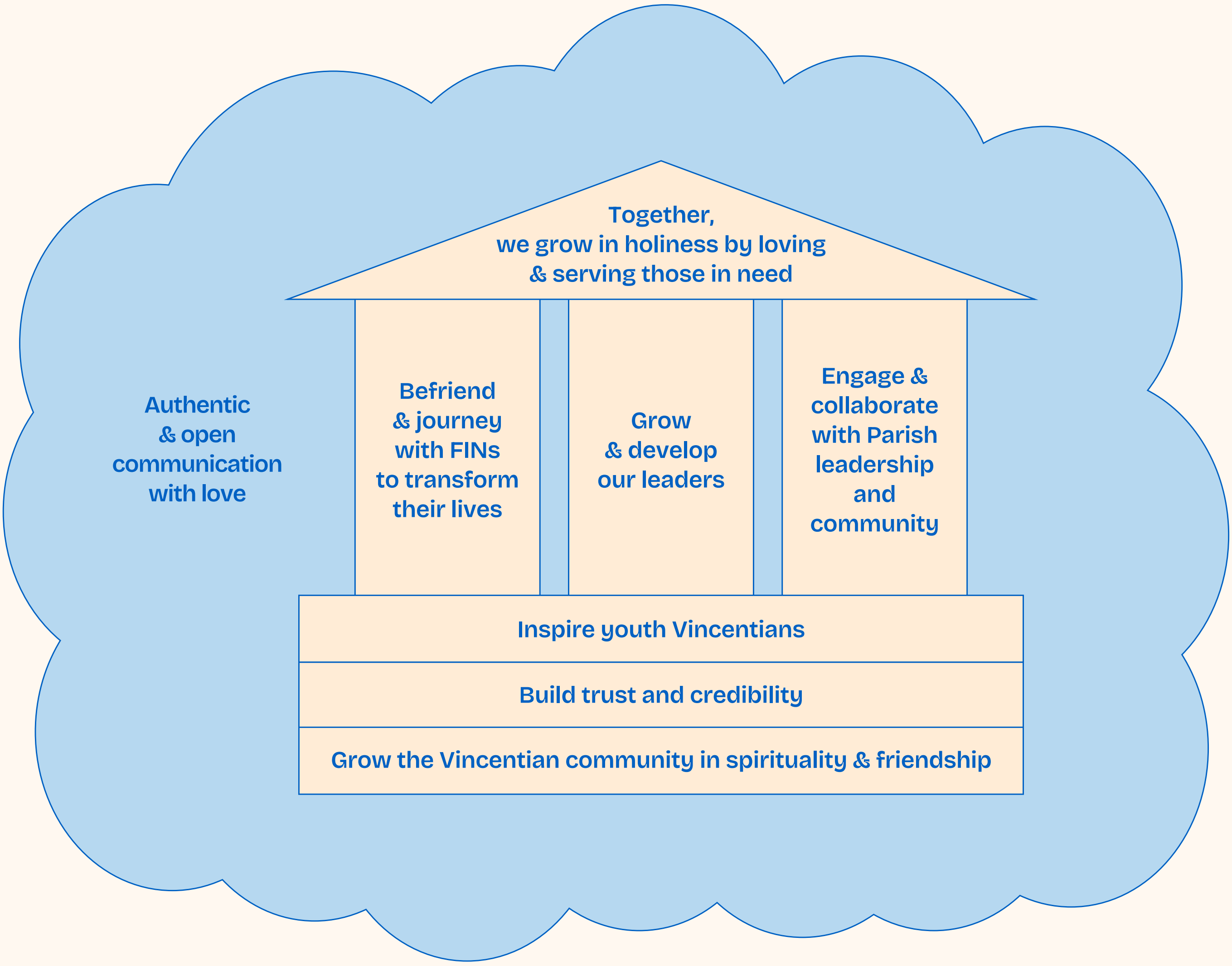
For His faithfulness.
For His grace.
For His constant presence in our mission.

May we always recognise Christ in those we serve. And may we continue to be, for them, the face of the invisible God.

Lucy Cher

President, SSVP National Council

SSVP Strategic Plans



In 2023, SSVP National Council of Singapore developed a multi-year strategic plan and our purpose "Together, we grow in holiness by loving & serving those in need".

Looking back at 2025, we have continued to strengthen these strategic initiatives. In addition, Stiven Tan was appointed by SSVP Ltd in March 2026 as General Manager, responsible for both Society and SSVP Ltd.

This would further strengthen our corporate governance and operational effectiveness in achieving our plan.

Specifically, we worked to:

1. **Grow the Vincentian community in spirituality and friendship**
   The Faith Formation & Development Committee cascaded the spiritual formation to the conferences through spiritual champions and conducted retreats to form new and current Vincentians.

2. **Build trust and credibility**
   At the 2025 Annual General Meeting, Society members approved the resolution for Society to legally own SSVP Ltd through a trust deed. SSVP Ltd will focus on managing national programmes to transform the lives of our FINs. The trust deed was signed on 2 March 2026.

3. **Inspire youth Vincentians**
   We continued to grow and develop a vibrant and energetic youth community through a youth camp, engagement with SSVP youths globally, youth leadership development and fundraising campaign to provide milk and diapers for babies and toddlers.

SSVP Strategic Plans

(continued)

The youth have also stepped up to take on leadership roles in the Society, attending Catholic Leadership Centre's ELISHA Programme and taking on Conference Exco positions (one President and two Vice Presidents).

4. **Befriend and journey with Friends in Need (FINs) to transform their lives.**
   We currently befriend and journey with 3,700 FINs across Singapore through our 29 conferences.

   Demand for our Supplementary Needs Action Programme continues to grow (increase of 54% to 231 FINs) as many of our elderly FINs are at risk of poor nutrition due to environmental factors and chronic illnesses, require enteral feeding and minimise sarcopenia (and consequently become a fall risk) as well as dignity for those with incontinence.

   Education is the key to breaking the poverty cycle. Three of our conferences have a growing tuition programme and they are also a great way to engage teachers to love and serve the students from low income families.

5. **Grow and develop our leaders**
   A priority since 2024, growing our current and future leaders through faith based leadership development programmes, leadership retreats, new leader induction and mentorship is key to growing our leadership talent based on Christ's love.

6. **Engage and collaborate with parish leadership and community**
   We met with the Presbyterium of Priests for the second year running to provide updates of SSVP's strategic plans.

   Our conferences have also continued to be part of the Parish Pastoral Council, actively supporting parish initiatives including feast days and mass for the sick as well as collaborating with ministries in our outreach special projects.

   The thrift shops have been a wonderful way to engage the parishioners as well as the non-Catholic community to advocate for the poor and to support them through the profits of the shops.

"In 2025, we focused on training our Vincentians and Social Work Practitioners so that they are better equipped to address the growing complexity of issues in the lives of our FINs."

Serving In Hope: What We Do

SERVING OUR FINS

To befriend and serve our Friends in Need (FINs) so they may become self-reliant and lead fulfilling and dignified lives.

Purpose

- To adopt social services best-practices for Vincentians and FINs.
- To provide professional guidance and holistic care to those who need help by a team of social work practitioners.
- To identify and develop programmes and services needed by FINs.

How We Enable

Community Services Committee (COMSCO)

Established 2023

- To promote social services best-practices and capabilities.
- To create a Community of Practice (CoP) to foster better communications, dialogue and understanding amongst SSVP National Council (NC), Conferences and external agencies.
- To develop and continually update SSVP's social services policies, procedures and guidelines and strategic directions.
- To provide Community Services support to our FINs, we engaged the professional services of Community Services Office (CSO) which is managed by the Society's affiliate, SSVP Ltd;
  - To provide guidance and holistic care to those who need help.
  - To provide comprehensive professional assistance to those who face interpersonal, family, matrimonial, financial, housing and employment issues.
  - To collaborate with relevant government bodies and social service agencies to provide holistic care plans.
  - To refer cases to Conferences for FINs who need befriending and aid from the Society.
  - To raise the standards of engagement and assessment of FINs by Vincentians.
  - To assist in the case review and evaluation of FINs.
  - To help Vincentians to manage and assess FINs who face complex issues.
  - To provide guidance and training on best practices and procedures.

IMPACT / COMSCO

289 FINs referred by Conferences to CSO (2024: 303)

220 FINs referred by CSO to Conferences (2024: 337)

24 training hours for Vincentians (2024: 22)

6 training workshops

250 participants

Supplementary Needs Action Programme (SNAP)

Launched in November 2023

Purpose

- To provide nutritional milk or formula products that are needed as part of a special diet or to help manage a medical condition. Hygiene products (diapers and underpads) needed for dignity and comfort are also provided.
- To maintain or improve the health, well-being and quality of life of our FINs.

IMPACT / SNAP

The programme supports FINs with special needs including the elderly. Those enrolled into SNAP include existing FINs as well as those referred by Social Service Offices, Family Service Centres and Social Service Agencies etc.

231 FINs helped (2024: 150)

FINs aged from **3 to >100** years old

Education Support

To break the poverty cycle through education; befriending and journeying with our FIN children.

Purpose

- **Supporting Education for Self-Reliance**
  To provide education programmes, bursaries, education awards and grants.
- **Mentorship and Recognition for FIN Children**
  To befriend and mentor our FIN children.

IMPACT / EDUCATION

Conference of St Joachim

The tuition cum mentoring programme started in August 2007 which also includes children from other Conferences. Breakfast and games are incorporated to the weekly Saturday sessions in addition to special activities and excursions organised during the holidays. Annual awards are given for good attitude, attendance and performance.

19
FINs helped (2024: 21)

90
Hours of mentoring / tuition per child, per year (In English, Math, Science and Mandarin at Primary, Secondary and Junior College levels.)

27
Volunteer tutors (2024: 28)

Conference of the Transfiguration

Be The Change programme provides a conducive learning environment for underprivileged children — building character, confidence, friendship and resilience as they journey with tutor volunteers and Vincentians. Saturday sessions include breakfast, fellowship, tuition and mentoring as well as activities during the holidays. Annual awards are given for good attitude, attendance and performance.

29
FINs helped (2024: 24)

169
students enrolled since inception in 2018.

60
Hours of mentoring / tuition per child, per year (In English, Math, Science, Mandarin, Physics and Chemistry at Primary and Secondary levels.)

37
Volunteer tutors (2024: 30)

Conference of the Holy Family

Volunteer tutors provide regular tuition to the children, and in some instances, multiple tutors teach different subjects to one child. The majority of the children are in upper secondary preparing for the national exams. The sessions are conducted in various locations including the Church as well as where the children reside.

7
FINs helped

7
Volunteer tutors (In English, Math, Science, Literature and Mandarin at Primary to Secondary levels.)

Build Trust and Credibility

To engage parish leadership and community

Purpose

- **To strengthen engagement** with parish leadership and the wider community.
- **To align the Society and SSVP Ltd** under One Mission to serve our FINs more effectively.

How We Enable

- **Enhanced digital presence** through streamlined platforms and more coherent social media and consistent branding.
- **Invested in leadership development** through structured induction and ongoing training programmes.
- **Sustained and deepened parish engagement** across all Conferences.
- **Subsequent to end 2025, we successfully completed the following:**
  - Integration of the Society and SSVP Ltd in March 2026, reinforcing unity and governance.
  - Empowered SSVP Ltd to lead and manage nationwide programmes, including SNAP.
  - Strengthened corporate governance and operational effectiveness with appointment of a General Manager.

Growth and Developing Leaders Committee (GDLC)

To grow and develop our leaders

Purpose

- **Empower Vincentian Leaders**
  To enhance and sustain the effectiveness and motivation of Vincentian leaders, helping them thrive in their Christ-centered roles despite full-time career commitments, while addressing their challenges and concerns.

- **Cultivate Future Leaders**
  To identify and mentor emerging Vincentian leaders, enabling their growth and long-term sustainability.

How We Enable

- NC Exco initiated community chatgroups, and a Salesforce Community of Practice to foster greater engagement.
- Christ-centric leadership training: Partnered with the Catholic Leadership Centre to deliver customised training programmes.
- Established new training and development programmes for Conference Presidents and Vincentians in leadership positions.
- Reflective engagement with ground leaders.
- Held small-group discussions using appreciative inquiry to address ground-level challenges, provide guidance, and gather feedback.
- Engaged Particular Councils on significant initiatives and refined policies.

IMPACT / GDLC

Enhanced communication

Multiple platforms for engagement have improved the flow of information and dialogue among leaders.

Leadership training and development

Our training initiatives have bolstered leaders' skills and confidence, fostered a peer-support community and a culture of continuous learning, and encouraged emerging leaders to consider stepping into future roles. Programmes included:

ELISHA (Emerging Leaders Initiative)

A six-month programme to nurture young leaders with ongoing mentorship from two senior committee members. A few have gone on to assume leadership roles in Conferences and Committees.

11 Young Vincentian leaders participated (Since 2024)

Lead-Like-Jesus Servant Leadership Formation Course (since 2024)

Holding various leadership roles such as Conference Presidents, imminent successors, and PC/NC members.

61 Vincentians attended

Effective small-group induction training

For new Conference Presidents provided a good foundation for their ongoing development and integration into our leadership community.

Leadership Retreat (2-day residential)

Led by our National Spiritual Advisor, Fr Jerome Leon, SJ, reflecting on the theme of Christian Leadership centred on the Temptations of Jesus in the Wilderness (Matthew 4:1-11)

60 Vincentian leaders attended

Strengthened ground engagement

Reflective engagements and mentorship yielded tangible outcomes — including feedback on the alignment of the mission of the Society and SSVP Ltd, with amendments to the respective Constitutions.

Faith Formation & Development (FFD)

To promote faith formation and development of Vincentians

Purpose

- To encourage the building of an SSVP community where Vincentians love and pray in union with Christ and help each other encounter Christ in the poor.
- To help Vincentians in the journey together toward holiness by fostering a deeper understanding of Vincentian Spirituality and cultivating greater purpose and zeal in our vocation as Vincentians.

How We Enable

- **Induction Retreat**
  To help observers and new Vincentians understand and reflect on their calling to be a Vincentian and what it means to be a Vincentian.
- **Day of Recollection (DoR)**
  Organised annually to help Vincentians pray, reflect and connect as a community.
- **Formation Talks/Workshops**
  On topics such as evangelisation, community building, Catholic Social Teachings, etc to help Vincentians deepen their practical knowledge and improve their sensitivity and quality of their service to the poor.
- **Promotion of Vincentian Spirituality**
  For Vincentians to have a strong grasp of the core of what "Vincentian Spirituality" is, and so, be able to live it out in the community.
- **Nurturing Spiritual Champions**
  To inspire and help to promote a life of prayer and reflection at the individual and conference levels.
- **Empowering the SSVP Particular Councils (PC) and Conferences**
  To take the lead in growing their faith and meet the spiritual needs of the conferences in their PC.

IMPACT / FFD

Vincentian Spirituality *Train the Trainer* sessions

28 March, 27 April 2025

45 Spiritual Champions and Exco attended

Lenten Walk

5 April 2025

50 attendees

Organised by Particular Council City, participants prayed and walked to four churches, starting from Church of Our Lady Of Lourdes to Church of Saints Peter & Paul to Church of the Sacred Heart and ending at Church of St Bernadette.

Day of Recollection

5 April 2025

40 attendees

Organised by Particular Council North, it was conducted by Fr Jerome Leon, SJ, SSVP National Spiritual Advisor.

Induction Retreat

16 August 2025

112 attendees

Conducted by Fr Jerome Leon, observers, new and long-serving Vincentians attended to reflect on their Vincentian vocation.

Annual Retreat

16 October 2025

176 attendees

Attendees spent the day on spiritual self-reflection as well as powerful sessions of open sharing with their fellow Vincentians and mass. The retreat was conducted by Fr Jerome Leon.

SSVP Youth

To build a close-knitted community of youth that strives to live out the Gospel message of caring for the disadvantaged among us and spreading God's love to all.

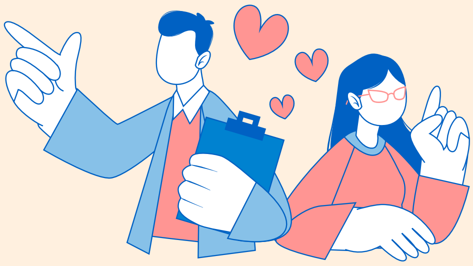
Purpose

- A community of youth united by our passion to serve the Lord's beloved poor.
- Inspired by Blessed Pier Giorgio Frassati, we live our faith through action.
- We gather from diverse parishes to plan impactful outreach, grow in faith through prayer and praise, and build lasting friendships.

How We Enable

- **Spiritual Foundation**
  To meet monthly to grow in faith, to serve the poor is living out the Gospel.
- **Community Outreach**
  To work with conferences and various organisations to plan and carry out outreach activities.
- **Personal Development**
  To train for personal growth and leadership opportunities.
- **Community Building**
  To grow in friendship with fellow youth united in one mission.

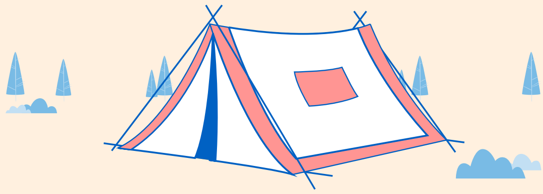
IMPACT / YOUTH



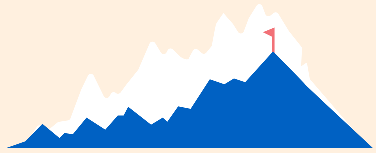
Love Thy Neighbour Fundraising Campaign
Online and booths at Church of the Holy Spirit and Church of Our Lady of Perpetual Succour

3rd International Meeting of Youth of SSVP/ Rome Jubilee
6 attendees

SSVP Annual Youth Camp
44 attendees



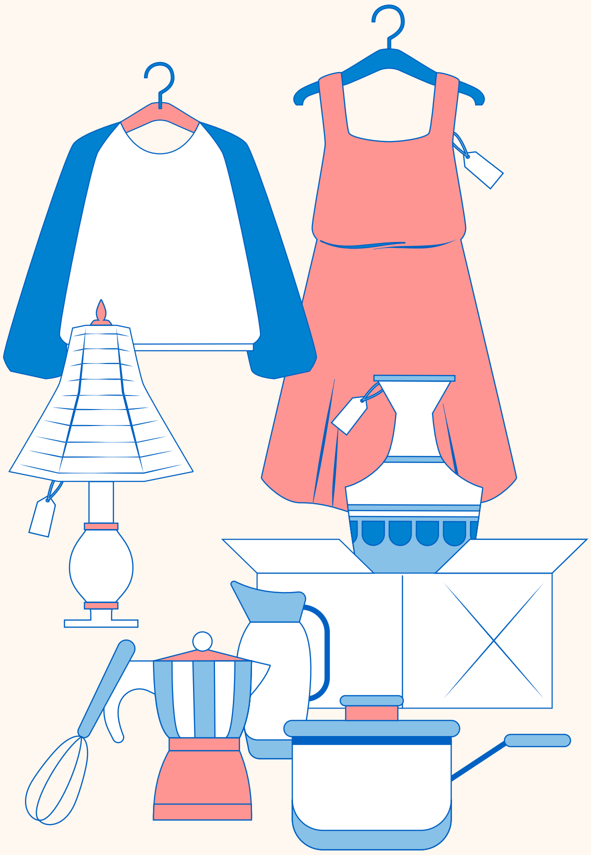
Catholic Leadership Centre ELISHA Programme
5 SSVP Youth attendees



Regular monthly sessions
10

SSVP Shops

To further the mission of the Society through the Shops



Purpose

- To generate income to contribute to the Society's initiatives in aid of the poor.
- To build communities and awareness of the Poor served by SSVP.

How We Enable

- A new SSVP Shops Management Structure was established in January 2025 to integrate and synergise management, operations and logistics across the Society's thrift enterprise. The management structure, which is two tiered, comprises an Oversight Committee and the Shops' Management Committees.
- To create vibrant and innovative volunteer communities to undertake enriching and innovative work in our social mission.
- To foster a community of thrifting consumers who value sustainability, love of the earth, and appreciate quality products.
- To provide a low-cost retail outlet to support our low-income, domestic and foreign workers communities with prices that start from as low as $1.

IMPACT / SSVP Shops

$400,000

contribution to the income of the Society in FY 2025.

Strengthened our retail governance, legal risks and donations management at the enterprise level, to serve our donors and thrift-shoppers better.

Brand audit with new brand refresh in 2026.

Upgrading as SSVP Shop Geylang underwent renovation and improvement of its facilities for better customer experience, volunteers' comfort and safety. We would like to acknowledge LiftWorks for their contribution and donation to the elevator upgrade.

SSVP Shop Geylang

501 Geylang Road

- Year-long in-store and online promotions including the storewide sale, Anniversary campaign, online auction and private sale.
- The outlet was closed for 6 weeks for upgrading and reopened section by section progressively in December.

34,494
items sold, including
13,550
apparel

- A vibrant volunteer mix of Vincentians, walk-ins, students and even customers

95
volunteers

- Community and corporate outreach activities: 9 Pop-up booths at The Art Faculty at Enabling Village, Share-a-Pot Christmas Pop-Up at Caritas Agape Village, Nanyang University of Singapore, Christmas @ Iggy (Church of St Ignatius). Initiatives with Singapore Management University as well as Singapore Scouts Association.

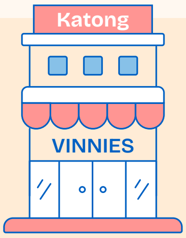
9
pop-up booths

- Significant social media following for a charity thrift shop

3,650
Facebook
5,017
Instagram
1,400
Carousell

*Figures for 2025 are approximations as we were undergoing a transition with the Point-of-Sales system.

SSVP Shop Katong
182 East Coast Road



- Marketing campaigns including late-night shopping on first Thursdays of the month, 1-for-1 Specials, 1st Birthday Sale and Black Friday events.
- Special events targeting the low-income and vulnerable communities include World Migrant Sunday initiative and Charity Shopping Day initiative for our Friends in Need.

16,664
Items sold, including
7,090
apparel

- A vibrant volunteer mix of Vincentians, parishioners from the East Coast parishes, students and walk-ins.

99
volunteers

- Community and corporate outreach activities: 5 pop-up booths at Lunar New Year and Hari Raya Flea Markets presented by Foreign Domestic Worker Association For Social Support and Training, and collaborations with St Anthony's Convent and AIA Singapore (Aptitude Sg).

5
pop-up booths

- Social media followers with newly set-up handles.

154
Facebook
665
Instagram
72
Carousell
97
Tik Tok

How We Enable
(continued)

- To establish a stable and appreciated donor community to channel their quality pre-loved items.
- To encourage volunteer and community projects like "Upcycled with Love" where volunteers upcycle donated items to create more value and FINs Go Shopping where our FINs were given sponsored vouchers to shop.
- To promote marketing and outreach through the use of media, social media, and community collaborations and pop-ups.
- To maintain our owned and leased properties well to create a good experience for customers, volunteers and staff.
- To ensure each of our SSVP Shops are financially viable and sustainable, to serve the mission of the Society.

Environmental, Social and Governance

The Society takes into consideration the Environmental, Social and Governance (ESG) impact of our operations and activities.

To affirm this, we have adopted the United Nations Sustainable Development Goals "SDGs" Framework and identified the specific SDGs material and relevant to our Society's vision and mission as well as our impact.

UNSDG Targets

Target 1.1. By 2030, eradicate extreme poverty for all people everywhere, currently measured as people living on less than $1.25 a day

Target 1.2. By 2030, reduce at least by half the proportion of men, women and children of all ages living in poverty in all its dimensions according to national definitions

Target 1.5. By 2030, build the resilience of the poor and those in vulnerable situations and reduce their exposure and vulnerability to climate-related extreme events and other economic, social and environmental shocks and disasters

Target 2.1. By 2030, end hunger and ensure access by all people, in particular the poor and people in vulnerable situations, including infants, to safe, nutritious and sufficient food all year round

Target 2.2. By 2030, end all forms of malnutrition, including achieving, by 2025, the internationally agreed targets on stunting and wasting in children under 5 years of age, and address the nutritional needs of adolescent girls, pregnant and lactating women and older persons

Target 4.1. By 2030, ensure that all girls and boys complete free, equitable and quality primary and secondary education leading to relevant and effective learning outcomes

Target 4.2. By 2030, ensure that all girls and boys have access to quality early childhood development, care and pre-primary education so that they are ready for primary education

Target 4.3. By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university

Target 4.5. By 2030, eliminate gender disparities in education and ensure equal access to all levels of education and vocational training for the vulnerable, including persons with disabilities, indigenous peoples and children in vulnerable situations

Target 10.2. By 2030, empower and promote the social, economic and political inclusion of all, irrespective of age, sex, disability, race, ethnicity, origin, religion or economic or other status

Target 12.5. By 2030, substantially reduce waste generation through prevention, reduction, recycling and reuse

Our ESG impact, based on the identified targets, has been disclosed in the Society's Annual Report, website, publications and social media accounts.

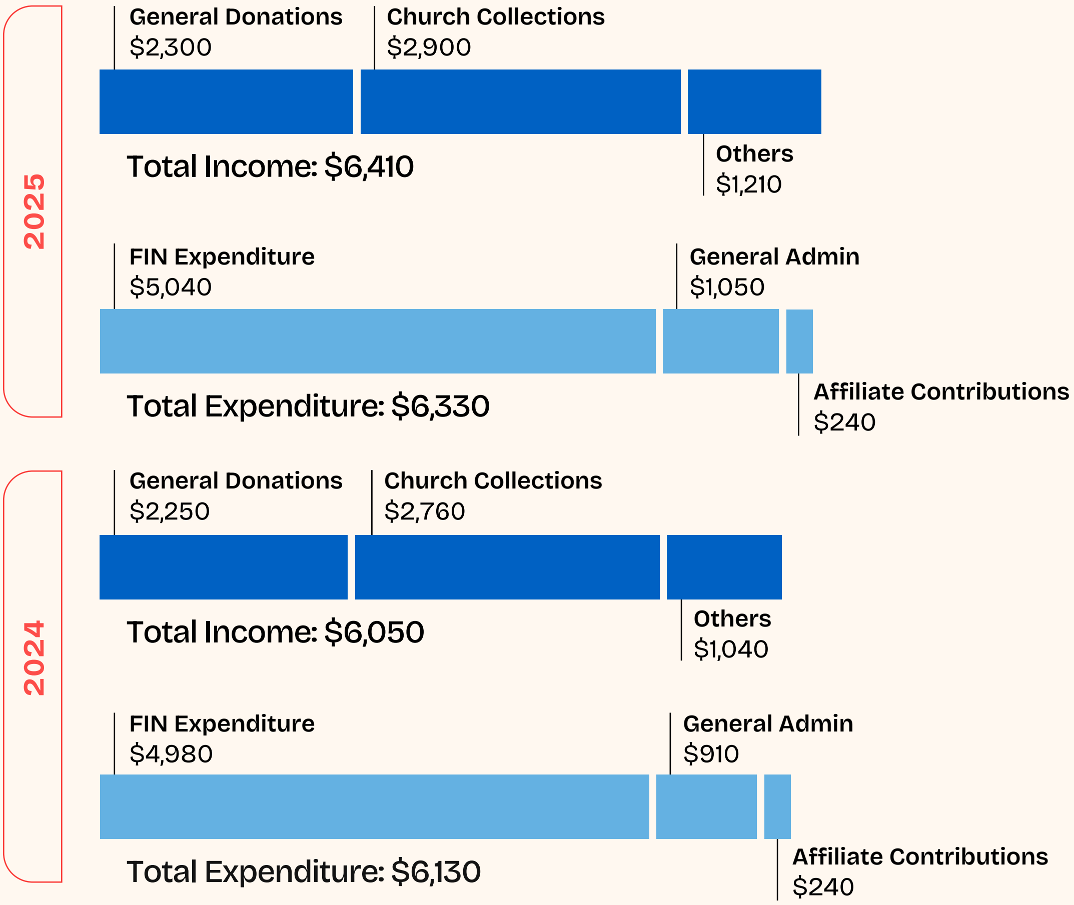
SSVP In Action

Financial Highlights

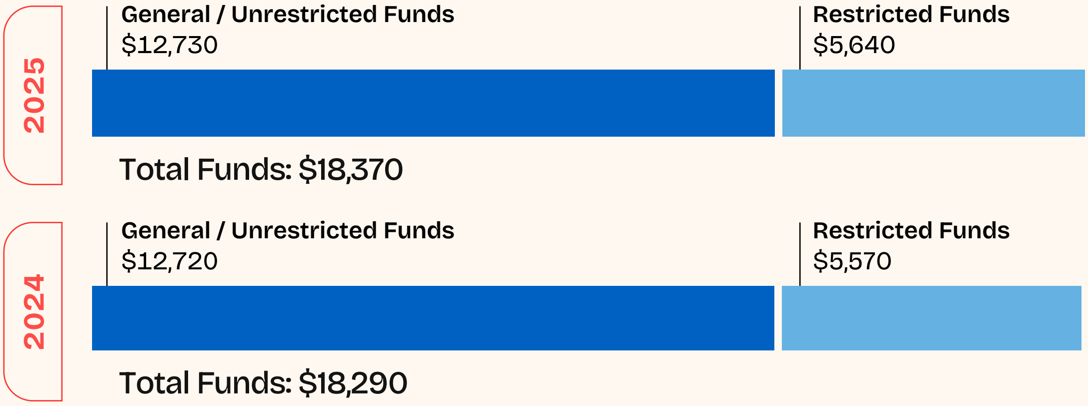
The Society recorded a marginal surplus for the year ended 2025, primarily attributable to the increase in donations and through this generosity that we are able to support 3,700 Friends in Need (FINs) across Singapore. The Society's total income increased by 6% to $6.41 million, while total expenditure rose by 3% to $6.33 million compared to 2024.

Income comprised general donations from the public, second collections at Churches, donations from estates and foundations ($253,000), donations in kind ($191,000), as well as proceeds from the SSVP shops ($396,000). 84% of expenditure went towards assistance provided to our FINs which included cash aid, rations and Supplementary Needs Action Programme (nutritional formula and hygiene products).

Financials (S$'000)



Reserves (S$'000)



Serving Our Friends in Need – The Lives We Impact

In 2025, the Society operated from 32 locations across Singapore, including 29 SSVP Conferences (each working alongside a Catholic church), two SSVP Shops and SSVP Office at Caritas Agape Village.

Through the year, our programmes and services continued to serve the Society's purpose; serving the low-income and marginalised singles, couples, families with children, the elderly as well as migrants from all ethnicities, religions and nationalities.

Every conference is distinct, offering programmes and special works designed to meet the evolving needs of the local community. These initiatives provide comprehensive support to our Friends in Need (FINs), including financial assistance as well as emotional, mental, and spiritual support.

To know more of our activities, please visit www.ssvpsingapore.org

Snapshot of Aid for FINs (S$'000)

Cash

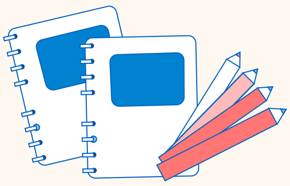
- 2025: $3,692
- 2024: $3,677

Rations

- 2025: $399
- 2024: $422

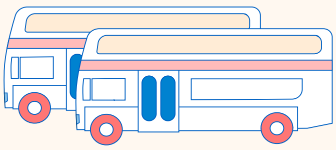
Gifts, funerals, etc.

- 2025: $22
- 2024: $31



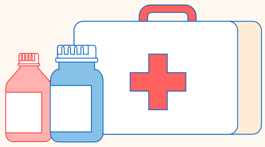
Education

- 2025: $96
- 2024: $88



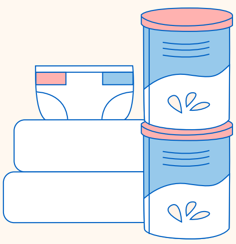
Transport

- 2025: $58
- 2024: $64



Medical

- 2025: $11
- 2024: $10



Supplementary Needs Action Programme (SNAP)

- 2025: $135
- 2024: $67

Befriending, Journeying and Visiting

3,700 Lives impacted.
2,050 FIN households.

SSVP Conference / Our Lady of Lourdes

Madam Linda

The Power of Many Helping Hands

Linda (left) and Doreen (right) sharing a meal at their favourite coffee shop.

Selling tissue paper outside Novena Church, Linda's life began to change with a simple act of kindness. Parishioners who noticed her reached out with offers of help, and one eventually connected her to the SSVP Conference of Our Lady of Lourdes (OLOL). That moment marked the beginning of a new chapter. Linda, 65 years old, has lived a life marked by both hardship and resilience. Years of working late nights in nightclubs, accompanied by heavy drinking, smoking, and drug use, took a significant toll on her physical and emotional well-being.

Today, she lives in a rental flat with her husband and son; she also has another son and daughter. Family life has not always been easy. Vincentians Doreen See and Jane Tan recall the early days of accompanying Linda. She was frail, struggling with multiple medical conditions, and unable to work. The family required financial assistance, but beyond that, Linda was searching for something deeper – she longed to encounter Christ.

"Linda began RCIA at Church of Saints Peter and Paul, and it was not easy," Doreen and Jane shared. "She would miss classes, and sometimes she arrived in a daze. But she never gave up."

With perseverance and the steady support of many Vincentians who journeyed alongside her, Linda persevered. After nearly three years, she was baptised – a moment of profound joy and faith. "Since then, she has been a changed person," they said. At OLOL, Linda is now a familiar and cherished presence. During the monthly distribution of aid, FINs gather for breakfast and fellowship. Many are elderly and live alone in rental flats, making these moments of community especially meaningful. Those with mobility challenges are even provided transportation. Linda helps to organise breakfast, welcoming others, and getting everyone settled in. In many ways, she has become an "honorary" Vincentian.

> "I learnt to be more 'lady-like' from Doreen and Jane. When I became Catholic, I felt so peaceful. I don't scold or fight with people as much anymore. I really miss going to Church now that I am sick."
>
> Linda

In recent months, however, Linda's health has declined. She has had heart and stomach related ailments and has lost almost 10kg. Towards the end of 2025, she began receiving Ensure milk through the SSVP Supplementary Needs Action Programme (SNAP), as she wasn't eating well and her weight has started to climb again although she remains underweight at 44kg. Through her struggles, Linda's journey is a testament to quiet perseverance, community, and faith. From standing alone outside a church to becoming part of a caring community within it, her story reminds us how acts of compassion can open the door to transformation – and hope.

From Struggles to Strength: Madam Cherry's Inspiring Journey

Foo Lee Lian, Vincentian from Conference of St Francis (pictured on the right) with Cherry and her son at the recent Conference Christmas celebration.

Cherry is the proud owner of a make-up and hairstyling business, bringing joy to others by helping them look their best for life's most meaningful moments – weddings, birthdays, and celebrations.

Driven and forward-looking, her ambition is to build a successful future for herself and her family so she has pursued Business Management studies at YWCA and is now continuing her education at Kaplan Higher Education Academy.

Five years ago, Cherry was in a very different position. She had to make the difficult decision to leave the home she shared with her Singaporean husband. As a Vietnamese mother of two, she faced limited social support options and sought refuge at a local shelter, which connected her to the SSVP Conference of St Francis Xavier.

"Lee Lian from the Conference came to see me and she is really passionate about helping families facing difficult situation like mine. Very quickly, I started receiving financial assistance from SSVP and she also referred me to Archdiocesan Commission for the Pastoral Care of Migrants & Itinerant People (ACMI) to help pay for my daughter's studies. This really relieved my burden," shared Cherry.

Life at the shelter came with challenges, including a strict curfew that made it difficult to find work while caring for her son who has special needs. With support and perseverance, the family moved into a rental flat partly furnished by the Conference with new and preloved items – a turning point that provided stability and a place to call home.

In this new environment, Cherry focused on her children's well-being, preparing home-cooked meals and creating a space for them to thrive. Her son, who had struggled in primary school, began attending Pathlight School, a specialised school for children with special needs, where he has grown happier and more confident. At the same time, Cherry pursued her passion in the beauty industry as a beauty technician. However, the long hours were unsustainable, leading her to become a freelance make-up and hair stylist so she could better balance work and family.

The past year has brought new milestones. Her daughter became a scholar at =DREAMS, a boarding programme for low-income students and started her studies at ITE in 2026, with fees supported by ACMI — opening new doors for her future.

"I've seen Cherry overcome every challenge thrown her way because she is determined to make a better life for her family. Her son's improvement has been remarkable and her daughter has transformed into a hardworking teenager. With God's hands guiding us, nothing is impossible."

Foo Lee Lian

SSVP Conference / St Francis Xavier

Madam Cherry

While financial pressures remain, Cherry continues to press on with resilience and hope.

"Every month, I have to pay for rental, electricity, groceries and transportation for the three of us – it's quite a lot and I'm only able to work a little.

I really appreciate how SSVP helps with our daily expenses. As a mother, I want to give my children the best food so that they can lead a healthy lifestyle and this enables me to buy fresh food to cook, which in turn saves money.

It's a treat that my family looks forward to when I can make beef pho."

She continued, "Lee Lian is very caring, invites me out for a chat and the family on outings like Gardens by the Bay or for a meal. She always asks about my family situation and helps us whenever the need arises. Recently the refrigerator broke down and the Conference replaced it."

Cherry's story is one of courage, growth, and determination. With the support of the community and her unwavering spirit, she continues to build a brighter, more hopeful future – one step at a time.

SSVP Conference / St Stephen

Roche's home refurbishment project

Volunteers Give Homes New Life

Suriati, who has lived with her eight children, aged between three and 19, in their rental flat for the last 16 years. Their home transformation included four new mattresses, pillows, a fan, wardrobe and kitchen cabinets.

On 10 September, about 40 staff volunteers from Roche Singapore Technical Operations Pte Ltd with their partners, ielectric Engineering Pte Ltd and Loh & Loh Construction Pte Ltd transformed the homes of four FINs from the SSVP Conference of St Stephen.

This is Roche's fourth home refurbishment project for SSVP's FINs and the home makeover included general cleaning, painting, plumbing and electrical works as well as the provision of furniture and appliances.

"This is the first time we've been selected. My daughters are looking forward to a new kitchen as they love to cook and bake.

I want to thank the volunteers and SSVP."

Suriati

Unbreakable Spirit: Journey Of Courage and Triumph

Marius Madsen won Singapore's first Gold Medal at the inaugural First World Para Taekwondo Poomsae Championships held in Bahrain in 2024. To date, he has won six Gold, two Silver, and two Bronze medals.

Did you know that Singapore has a World Number 1 ranked athlete in Para Taekwondo Poomsae (P52 Senior Male category)?

His name is Marius Madsen and he is a young man whose courage and perseverance have inspired many. Marius was just 14 when life took an unexpected turn. While training to represent Singapore in Taekwondo, he suffered a twelve-storey fall that left him paralysed from the waist down. Though now wheelchair-bound, Marius' determination to make Singapore proud as an athlete continues to shine through.

"Taekwondo has always been my first love, it taught me discipline, determination and the thrill of competition. After my accident, I discovered archery during rehab and instantly fell in love with it. Both sports push me to be my best, challenge my limits, and keep my competitive spirit alive. Competing locally and internationally in both since 2024 has been an incredible journey of growth and resilience," said Marius.

Marius has absolute clarity about what he wants to achieve and has set his sights on reaching the top-16 world ranking in para archery. Beyond sports, Marius is currently completing a Diploma in Islamic Studies and will pursue a diploma in psychology as he aspires to become a psychologist who helps others cope with trauma. As the costs of participating in world-ranked tournaments are significant, Marius actively fundraises to cover his training, equipment, and competition expenses. His passion and dedication have inspired many within the sporting and social services communities. When asked what he hopes for most, Marius' answer was a surprise. "Whether I am able-bodied or not, I want to be given the same respect and opportunities as anyone else."

> "I want others like me – those who have also experienced trauma – to get out there and achieve whatever they set their hearts on."
>
> Marius

"We've been journeying with the family since Marius was recovering in hospital five years ago. His tenacity and drive – despite his young age and the adversity he has faced – is an inspiration to us all," said Vincentians Robert Sim and Austen Teng from SSVP Conference of the Holy Cross. The Conference has been helping the family with financial and essential assistance. Marius' story is an inspiration to all who face life's challenges with courage and grace.

SSVP Conference / Our Lady Star of The Sea

Alicia & James

Fortitude Forged When Life Takes an Unexpected Turn

Like many polytechnic students, Alicia worries about her grades (she wishes she studied harder), her upcoming internship (she hopes it will be the right fit) and money (she needs more weekend work shifts to get by).

If this sounds like the typical problems of a polytechnic student in Singapore, think again. Alicia's life is far from typical. As a teenager, she got married, had a baby and then left her husband because he was neither a good father nor a supportive partner. When Alicia first opened the door of the rental flat she shares with her mom, she seemed completely ordinary. She's petite, with long straight hair and fair skin and reminds you of any 22-year-old poly student. But when Alicia talks about her toddler son James, she is transformed because he has changed her life. Alicia continued attending school and working part-time well into her third trimester and was only absent from school for one semester.

Today, Alicia is studying hard to complete her final year at the polytechnic and improve her grades because she wants to get a good job when she graduates. She hopes that her internship supervisors are understanding and will allow her to take urgent leave should James fall ill. She juggles her time carefully to fit in work on the weekends when her mom can help take care of James, because every extra dollar means better meals and necessities for James.

Alicia has no regrets about choosing to be a young teen mother. He has certainly made her more determined and resourceful, but acknowledges she has chosen the harder path in life. "Once I became a mother, my social life stopped. Before James, I wasn't that strong, and every little thing would make me cry. But now, I tell myself I can't cry because James needs me. He has brought me a lot of joy, happiness and even luck. He loves to cuddle and get kisses," shared Alicia. Everything that Alicia does is for James, and that makes her an extraordinary young woman. With faith, determination and the support of a caring community, Alicia continues to walk her journey with hope – a young mother forging fortitude out of love.

"Ms Kate Leong, (a social worker from SSVP Community Sevices Office) was my lifesaver. She helped me get support from the SSVP Conference of Our Lady Star of the Sea, Catholic Welfare Services and others."

Alicia

Note: All names have been changed to protect their identities. Stock image used for illustration purposes.

Sharing Christmas Cheer with our FINs

The SSVP Particular Council East hosted its annual Christmas celebration for FINs on 6 December 2025 at SAFRA Toa Payoh. The festive lunch brought together 270 FINs from six conferences – Divine Mercy, Holy Family, Holy Trinity, Our Lady of Perpetual Succour, Our Lady Queen of Peace, and St Stephen.

FINs of all ages gathered in joyful fellowship with our Vincentians – from families with young children in prams to seniors in wheelchairs.

For elderly FINs living alone and facing mobility challenges, the event provided a rare and meaningful opportunity to reconnect with friends over a hearty and scrumptious 8-course lunch with Halal and non-Halal options in a warm and comfortable setting.

"I really look forward to the SSVP Christmas celebration every year as I get to catch up with my many friends. It's a wonderful party with good food, games and a chance to win prizes!"

FIN from Conference of Our Lady of Perpetual Succour

Multi-generational families also cherished the chance to spend quality time together in a relaxed and cheerful atmosphere.

The afternoon was filled with festive cheer, featuring carolling, music, dance, games, and a lucky draw. As the celebration came to a close, everyone returned home with goodie bags in hand and smiles on their faces, carrying with them the joy and spirit of Christmas.

SSVP Holy Family Conference Supported Marine Parade Gives Back! campaign

The Conference has been a long-time supporter of the Campaign, now in its eighth year. The initiative brings together Marine Parade community volunteers, who log their hours spent on acts of service throughout the month of July.

Each year, a campaign sponsor pledges a monetary contribution pegged to the total number of volunteer hours clocked. In 2025, the matched donations will go towards supporting dementia-friendly initiatives in Marine Parade, such as wayfinding murals in Marine Drive.

This year, SSVP contributed volunteer hours through ration distribution, befriending and tuition for our FINs, as well as at our charity thrift store, SSVP Shop Katong.

On 23 August 2025, Minister of State Goh Pei Ming presented certificates of appreciation to all community partners at the Volunteer Appreciation Day.

SSVP Receives Recognition for Its Support of the Community in Tampines

On 22 November 2025, SSVP Conference of the Holy Trinity was awarded the Certificate of Excellence by the Social Service Office@ Tampines (SSO) at the Tampines Volunteers and Partners Appreciation Night 2025.

Our commitment and service in the community have made a significant impact. Through our partnership with SSO, we have proactively reached out to the vulnerable in the community. Vincentians go on 'walkabouts' at Tampines Interchange and surrounding malls – with a purpose to befriend and reach out to tissue sellers, rough sleepers and individuals begging for money on the streets.

Apart from those whom we have engaged that have since become our FINs, we have also referred cases to the relevant agencies for further assistance.

CERTIFICATE OF EXCELLENCE 2025

This is presented to

Society of St. Vincent de Paul Singapore,
Conference of Holy Trinity

for your commitment in journeying with the
Social Service Office @ Tampines, Pasir Ris and Punggol

Thank You for Your Support and Dedication!

Lim Lay Ling | General Manager
Social Service Office @
Tampines, Pasir Ris and Punggol

Minister for Social and Family Development Masagos Zulkifli presented the honour to Vincentian Randolph D'Souza.

SSVP Particular Councils East and North | Old is Gold

Befriending at St Joseph's Home and St Teresa's Home

On 7 November 2025, SSVP Particular Council North brought tea-time cheer to residents at St Teresa's Home. 30 Vincentians from SSVP Conferences of St Anthony's, Risen Christ, St Joachim, Holy Spirit, and Our Lady Star of the Sea arrived offering warm companionship, delicious kueh, lively music, and games for a fun-filled afternoon.

Residents tucked into local treats – pandan cake, curry puffs, an assortment of Nyonya kueh, as well as biscuits and snacks to enjoy later. A surprise live band, made up of talented Vincentian musicians and singers, set the mood with evergreen favourites including the Hokkien classic *Ji Pa Ban* ("One Million"), alongside Dean Martin's *Bésame Mucho*.

"The idea of befriending visit at St Teresa's Home came from a desire to share love and companionship.

We were deeply touched by the enthusiasm and heartfelt love we received from the residents, whose joyful spirits and warm welcome turned the visit into a memorable experience. The music, laughter and connection has inspired us to bring more joy to the residents in the near future!"

Mary Lim, President,
Particular Council North

The spotlight soon shifted to the residents, who delighted everyone by taking the mic with Elvis hits such as *It's Now or Never* and *Love Me Tender*. Vincentians and residents alike joined in singing *Que Sera, Sera*, and before long, a joyful conga line was weaving its way through the dining area.

It was a heartwarming afternoon filled with music, laughter, and connection – and there are plans to organise more activities at the Home in 2026.

SSVP Conference / Holy Cross | St Joseph's Home

Old is gold: "Mamak Shop" returns to St Joseph's Home

The residents had a fantastic time browsing and even haggling with the Vincentians for a better price.

On 18 August, SSVP Particular Council (PC) West restarted a special works project at St Joseph's Home after its long pause during the pandemic.

The SSVP Conference of the Holy Cross kick-started the first "Mamak Shop". Vincentians filled two pushcarts full of practical items, including face towels, medicated oil and plasters as well as biscuits, snacks, nuts, fresh fruit and even local delicacies and nyonya kueh! For fun, they included nail polish, vanity mirrors, stickers, colour pencils, craft items and stuffed toys.

Items were priced between $1 to $2, and each resident was given $10 in special SSVP currency to spend. The 40 residents from Level 2 had a fantastic time browsing and haggling with the Vincentians for a better price. Moving forward, a different SSVP conference from the PC West district will take charge of the "Mamak Shop" every month.

Scan the QR code to watch the video of the event.

Bonding Night @ Block 1X1 – A Heartwarming First

On 15 November 2025, the SSVP Conference of Christ the King partnered with the Church of Christ the King Youth Ministry and the Wednesday Lunch Ladle group to host a lively evening of food, fun, and fellowship for 127 residents of Block 1X1 in Ang Mo Kio.

This first-ever outreach at the Single Room Shared Facilities (SRSF) block along Ang Mo Kio Avenue 8 brought together more than 30 Vincentians, members of the Wednesday Lunch Ladle, and 30 parish youths in a shared spirit of service and community.

The "SSVP x CTK x Block 1X1 Bonding Night" featured a variety of activities and treats, including a live satay station, ice cream and kachang puteh stalls, live music performances by the youth, as well as games, arts and craft station, mascots, and a photo booth.

The response was overwhelming, with attendance nearly doubling initial expectations. Residents enjoyed an evening of connection and camaraderie, and each returned home with goodie bags and cherished memories.

The event marked a meaningful milestone in outreach efforts, and heartfelt thanks go to all who contributed their time and energy to make the evening a success.

We are Vincentians

Vincentian Vocation

The vocation of the Society's members, who are called Vincentians, is to follow Christ through service to those in need and so bear witness to His compassionate and liberating love.

Members show their commitment through person-to-person contact.

In Singapore, 750 Full and 250 Auxiliary members across 29 SSVP Conferences visit and assist people in their homes, shelters, hospitals or wherever people in need are to be found.

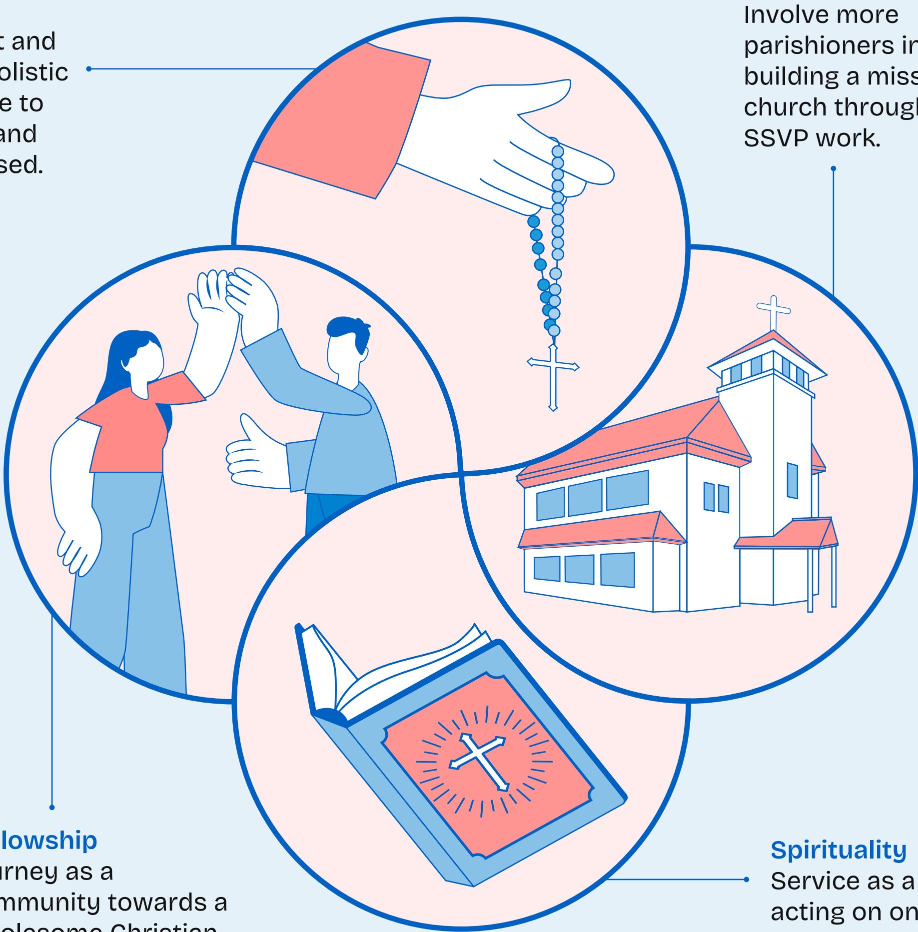
The spirit of friendship, respect, cordiality, empathy, affection and ensuring the dignity of our Friends In Need is the core of our service.

The Society also has some 200 volunteers who assist during ad hoc events and special works projects.

Service in Hope: 4 Principles of the Vincentian Way of Life

Ministry
Reach out and provide holistic assistance to the poor and marginalised.

Transforming Lives
Involve more parishioners in building a missionary church through SSVP work.



Fellowship
Journey as a community towards a wholesome Christian life and working together for a common purpose.

Spirituality
Service as a way of acting on one's faith and responding to God's call to love God and one's neighbour.

Paul Foo, Susie & Sally Wee

SSVP Conference / Our Lady Queen of Peace

Long Service Awardees

In 2025, five Vincentians were recognised with certificates and medals for their long service: Paul Foo and Richard Lim for 50 years, and Sally Wee, Susie Wee and Lawrence Wong for 25 years of dedicated service.

Paul Foo joined the SSVP Conference of Our Lady Queen of Peace (QOP) as a fresh university graduate. Over the past five decades, he has served in a wide range of roles, including President of both the Conference and the National Council.

Today, he continues his service as the lead of the Dying with Dignity Sub-Committee.

Reflecting on his early years, Paul recalled, "50 years ago, many places were undeveloped. There were kampongs in Eunos and Geylang and the roads were not good. Vincentians with cars would drive, park along the main road and we would walk half a kilometre to the kampong and hand over the rations. Those days, many places were 'infested' with secret society members and they thought we were 'government people'. After a few visits, when they realised we were doing charity work, they were nice to us!"

He added, "Many of the families lived in zinc-roofed huts and a family of six would stay in one room. They would have a little stove outside and had to walk to another road for water."

While much has changed over the years, some challenges persist. As Paul observed, "Financially, our FINs are in a better position with the support of government and social service agencies. The children are better educated and the family have a proper roof over their head. But issues such as family problems, children not doing well in school, single mothers, etc remain unchanged. Now, Vincentians have to think and discern the kind of assistance we give."

Looking back on his 50-year journey, Paul shared, "Serving the poor is a means for us to get closer to God. It is answering God's call, and as you journey, you'll find that if you become a good Christian or Catholic, you will inevitably become a good Vincentian."

"I see myself remaining in the Society for as long as the boss (God) allows."

Paul Foo

Paul Foo, Susie & Sally Wee

SSVP Conference / Our Lady Queen of Peace

Twenty-five years ago, sisters Sally and Susie Wee took a meaningful step together by joining the SSVP Conference of QOP.

For Susie, a nurse by profession, caring for others has always come naturally. "We stayed in this flat together and looked after our parents. My mother was in a coma and my dad was sick. After they passed on, we realised we had a lot of time so we decided to join SSVP," she shared.

Learning to be a Vincentian was a deeply hands-on experience, guided by the example of senior members. Susie recounted, "At that time, the Conference was small, mostly seniors and the two of us were considered young. So, we followed the Vincentians to visit the FIN's home. We would also have canteen duty and since both of us like to cook, we would be the cooks on those Sundays."

Sally at a FINs event.

Paul and Susie were the gift-bearers at the SSVP Feast Day Mass.

Over the years, Sally took on various leadership roles, including serving as President of the Conference, and became fondly known as "Mother Superior".

When SSVP Shop Geylang opened its doors in 2019, she also volunteered actively there, taking on responsibilities as one of the captains.

Reflecting on the highs and lows of Vincentian service, Susie said, "We try our best to bring about change for our FINs and help improve the situation in their household. I have FIN families who were able to improve their circumstances and move on, but there are others who continue to be stuck in the poverty trap.

This may be sad but we continue to try and journey with them. I feel joy to be connected to them. I have FINs who really listen to us. Especially those with children, they want to improve their own lives."

"You must enjoy being in the Society; to do the things you want to do and make people's life better. And your life will also become better."

Susie

Jerald Castanares

SSVP Youth

"Just Show Up": An SSVP Youth's Invitation to Serve

Vincentian service is often a family affair, and for Jerald Castanares, 17 years old, it began close to home – watching his sister Kyla dedicate herself to SSVP Youth work over the years.

When Jerald met the minimum age of 14, he participated in his first SSVP Youth camp! In 2025, it was his turn to step forward as a "legit" Vincentian. He was among 70 new members who took the pledge during the SSVP Feast Day Mass on 26 September.

Jerald recalled his first experience serving at an outreach event organised by the SSVP Conference of the Divine Mercy, and how it reshaped his understanding of service. "I expected it to be a standard volunteer shift where we would pack essential items in care packs for distribution to help the less fortunate. However, after joining the SSVP Youth team, I realised that it is also about being a friend to the FINs and to spend time with them apart from helping with the logistics."

One visit, in particular, left a deep impression on him. "I visited an elderly lady FIN living in a one-room flat. She had trouble seeing in one eye and walking around. We brought some rations for her and her cat and played some board games with her.

She inspired me because despite her difficulties, she had an aura of positivity

"I am incredibly grateful for what I have and I am more aware of the struggles many of these FINs have to face. Spiritually, it has deepened my faith as serving has taught me to see Christ in the faces of those that we visit."

Jerald

and was joyful," said Jerald. He views SSVP Youth as a community where he can help and foster bonds with FINs, grow his love for God and meet other like-minded youth.

Check out Jerald's "elevator pitch" to encourage others to join SSVP Youth too!

"Do you ever feel that God is calling? Join SSVP Youth. You'll find deep friendships and encounter Christ in unexpected places, and realise that by giving some of your time, you actually receive so much more in return. We can answer the tugging at our heart in many different ways, we just need to show up. You won't have all the answers but you have a community of youth walking alongside you, figuring it out together. SSVP Youth is the place to answer the call."

Jerald (left) together with L9 catechism students on a home visit making clay sculptures with FINs.

Agnes and Enoch

SSVP Conference / St Joachim

From Saturdays to Lifetimes: Nurturing Hope Beyond the Classroom

Volunteer tutors, students, family and friends had a great time during an outing to Changi Airport in 2025.

When Agnes Tan and Enoch Yang first joined the SSVP Conference of St Joachim (at St Joseph's Church Bukit Timah) in 2005, they did not imagine dedicating most Saturdays over the next 19 years to a tuition programme.

As "newbies", they were deeply struck by the struggles faced by FIN families and felt that providing much-needed tuition would give the family a chance to break out of the poverty cycle.

In 2007, the programme was established with the unwavering support of the parish and parishioners who volunteered to tutor.

In the early days, the tutors personally fetched children from their homes, often even needing to wake them up from bed.

Today, a chartered bus brings them to and from church. Agnes joked they began "reluctantly" due to immense challenges.

She shared, "The programme belongs to the Lord. Enoch and I, with all the diligent volunteer tutors, are here all the time for the children. If they work hard, they can go very far. It is ultimately up to them. It's okay if they don't have good grades, it's more important that they continue to work on what they want, and to know right from wrong, to grow up and to be good adults."

"The programme belongs to the Lord. Enoch and I, with all the diligent volunteer tutors, are here all the time for the children.

If they work hard, they can go very far. It is ultimately up to them."

Agnes Tan

The mentoring aspect keeps children returning as the children look forward to the camaraderie and games with the tutors and friends during the break as well as the many outings organised.

For some, the programme has become a refuge. Dennis and his two siblings joined the programme about 15 years ago when they were in Primary school.

They were committed students, attended regularly and worked hard.

Agnes and Enoch

SSVP Conference / St Joachim

Double tragedy struck in 2015 when their father passed away and two months after, Dennis was knocked down by a motorcycle.

"He was in a coma, his pelvis and skull required extensive reconstruction. The doctors were not certain he would wake up. We continued to visit him weekly for months, just sitting by him and talking to him. A week before Christmas, about five months after the accident, Dennis woke up. It was truly a miracle," recounted Agnes.

After extensive rehabilitation, Dennis regained limited mobility and speech but still suffers from impediments, including seizures. Ten years on, he remains a familiar face on Saturdays, helping during breaks and attending lessons.

"My life is quite boring because my friends have moved away. I like to come here and learn, especially Math", he shared.

Having attended Assumption Pathway School, he is encouraged to continue his education to build his confidence and pursue other certifications.

Employment has been challenging for Dennis. He left his job at McDonald's due to stress and seizures. Jobs in food service are challenging as he cannot stand long or keep pace.

His siblings have better prospects – his older brother now works after ITE, while his younger sister is in polytechnic aiming for university. The family no longer needs aid, but befriending from SSVP continues.

Enoch said, "Many of the children here lack father figures. With Dennis and the other boys, I sometimes take them fishing which they really enjoy. It's a chance to talk to them, advise them." He also encourages Dennis to attend Mass regularly by accompanying him.

After years of physical and emotional struggles, Dennis fell into depression and self-harm, refusing medical help. He instead found strength in God.

A tutoring session in 2013 between Dennis and Fr Andre Tan (before he was ordained).

Today, the programme supports 25 children, including FINs from nearby conferences and referrals from the Social Service Office.

About 30 volunteers dedicate 90 hours annually, teaching English, Math, Science and Mandarin across levels.

"The doctor said I have 'happy depression'. From the outside I seem happy, but on the inside, I'm sad. I didn't want any help. After I hurt myself, I started talking to God. Now, I just talk to him." This year, Agnes and Enoch began preparing the "next generation" to take over. A core team of seven youths and working adults are being mentored to oversee the planning and logistics, as the couple slowly step down from their roles.

Today, the programme supports 25 children, including FINs from nearby conferences and referrals from the Social Service Office. About 30 volunteers dedicate 90 hours annually, teaching English, Math, Science and Mandarin across levels.

Guided by faith, Agnes maintains a policy of never turning away a child in need, "I tell them just come, just come. God knows before we do."

Bernadette Tan

SSVP Shop Katong

From Retirement to Meaningful Thrift Shop Service

Bernadette Tan has been volunteering at the SSVP Shop Katong since the day it opened its doors in June 2024. She continues to volunteer regularly and has even recruited her kakis to join her.

"After I retired, I was searching for an opportunity to volunteer. When my sister-in-law forwarded a text message to me that SSVP was opening a thrift shop and was looking for volunteers, I decided to give it a try because SSVP's mission to aid the poor and vulnerable appealed to me," shared Bernadette.

Starting up in a brand-new location was no easy feat. "The pioneer team did a lot of preparation work before the shop opened. I was inspired by the dedicated volunteers who sacrificed their weekends and free time to set up," she said.

Volunteers had to sort out mountains of donations from scratch according to different categories. Items had to be assessed carefully to be priced. Sorting apparel required the most time as they had to be ironed, segregated and displayed by type and size.

"I'm thrilled when customers are happy with their purchases. Seeing customers who come back regularly makes it so rewarding."

She added, "Not having enough volunteers is a challenge, but when I read customers' reviews on social media, I feel so gratified. They complement Vinnies for having 'wonderful things at cheap prices' and often mention the 'friendly, wonderful and helpful volunteers'. We even have customers who offer to help us mend items and craft handmade pieces for sale."

When Bernadette is on duty, one thing is certain to bring a smile to her face. As she shared happily, "I enjoy interacting with our customers and I'm thrilled when customers are happy with their purchases. Seeing customers who come back regularly makes it so rewarding".

A firm believer of sharing her joy, Bernadette has introduced the thrift shop to her friends who have joined her at SSVP Shop Katong as customers and even as volunteers.

Organisation Structure as at 31 Dec 2025

Patron

His Eminence William Cardinal Goh
DD, Archbishop of Singapore

SSVP National Spiritual Advisor

Fr Jerome Leon, SJ

Board of Directors

Executive Committee

Lucy Cher
President

Thomas Lew
Vice President and Particular Council President – Serangoon

Elizabeth Ng
Treasurer

Stefanie Chia
Assistant Treasurer
(Appointed June 2025)

Joachim Quah
General Secretary

Dominic Sequerah
Assistant General Secretary

PC Presidents

Stewart Yap
Particular Council President – East
(Appointed June 2025)

Mary Lim
Particular Council President – North

Benjamin Liew
Particular Council President – West

Ordinary Members

Rebecca David
Ordinary Member

Martin Loh
Ordinary Member

Magdalene Tan
Ordinary Member

Paul Tan
Ordinary Member

Organisation Chart

National Council Sub-Committee, Working Group Leads and Advisors

Sub-Committees

Martin Loh
Audit and Risk Committee

Joachim Quah
Human Resources

Paul Tan
Information Technology, PDPA

Tan Yuen Siang
Investment

Philip Ho, Evelyn Ong
Joint Fundraising

Raymond Leong, Ernest Poh
Twinning and Disaster Relief

Programmes and Working Groups

Benjamin Liew
Community Services Committee, Supplementary Needs Action Programme (SNAP)

Paul Foo
Dying with Dignity

Magdalene Tan
Faith Formation and Development (FFD)

Thomas Lew
National Council Shops Oversight Committee, SSVP Shop Geylang

Jacqueline Kuek
SSVP Shop Katong

Rebecca David
SSVP Youth

Advisors

Clare Tan, Lew May May, Chan Yuen Leng
Legal

Employees

Joseph Long Operations and Administration Manager	**Sangeetha Kumar** Finance Manager
Maurice Wong SSVP Shop Supervisor	**Sharon Chew** Fundraising Executive
Michelle Choh Marketing and Communications Lead	**Yeo Lay Eng** Accounts Assistant
Nellie Anne Teo Administrative Executive	

Particular Councils (PC)

SSVP Conferences by Districts

PC City	PC East
Our Lady of Lourdes	Divine Mercy
Sacred Heart	Holy Family
St Bernadette	Holy Trinity
St Michael	Our Lady of Perpetual Succour
St Peter	Our Lady Queen of Peace
St Teresa	St Stephen

PC North	PC Serangoon
Christ the King	Transfiguration
Holy Spirit	Immaculate Heart of Mary
Our Lady Star of the Sea	Nativity of the Blessed Virgin Mary
Risen Christ	St Anne
St Anthony	St Francis Xavier
St Joachim	St Louise de Marillac

PC West
Blessed Sacrament
Holy Cross
Our Lady of Fatima
St Ignatius
St Mary of the Angels

To contact the conferences, go to
ssvpsingapore.org/contact/

Corporate Governance

Role of the National Council

The National Council is the principal governing body of the Society, responsible for providing strategic direction and oversight of its programmes and objectives. It guides the Society toward fulfilling its vision and mission through effective and transparent governance. In particular, the National Council is required to:

1. Approve the annual budget and monitor expenditure against it;
2. Review and approve quarterly financial statements; and
3. Regularly monitor the progress of the charity's programmes.

For day-to-day management and administration, the National Council delegates authority to the National Council Executive Committee. This Committee is tasked with implementing National Council decisions, managing the Society's finances and resources, and overseeing the work of sub-committees and working groups.

The Executive Committee comprises the National Council President and National Council Treasurer, who are elected by majority secret votes cast by full members, as well as additional members appointed by the National Council President with the approval of the National Council.

National Council Composition

The National Council is composed of a total of 15 members, structured as follows to ensure balanced representation and effective governance:

- **National Council Executive Committee Members**
  Responsible for day-to-day management and execution of the National Council's decisions.

- **Elected Particular Council Presidents**
  Representing the five districts, these members ensure that regional perspectives and needs are integrated into our governance framework.

- **Ordinary Members**
  Appointed to complement the elected positions, these members bring additional expertise and oversight.

Term Limits

To ensure succession planning and promote sustainability, the Society's Constitution provides the following term limits:

- **National Council President**
  Four years, with the possibility of re-election for an additional two-year term under exceptional circumstances and with prior written approval from the International Council General (CGI) of the International Confederation of the Society of St. Vincent de Paul.

- **National Council Treasurer**
  Two years, with a possibility of re-election for another two years, but not exceeding a consecutive term of four years.

- **Particular Council Presidents (for the five districts)**
  Two years, with the possibility of re-election for a further two years, but not exceeding a consecutive term of four years.

- **All other National Council Members**
  Two years, as appointed by the National Council President.

Disclosure of Remuneration and Benefits

- **National Council Members**
  No member received any remuneration for their services during FY 2025.

- **Employees**
  None of the Society's employees received an annual remuneration of $100,000 or more in FY 2025. The Society has no paid employees who are close members of the family of any NC member.

Meetings and Attendance

During FY 2025, the National Council conducted a total of eleven meetings in addition to one Annual General Meeting.

Name	Designation	Terms of Former and Current Appointments to Board	Occupation	Board Attendance in FY 2025
Lucy Cher	President	NC President May 2022 - Jun 2026	Investment Advisor, iFAST Financial Pte Ltd	11/11
Thomas Lew	Vice President and Particular Council President Serangoon	NC Ordinary Member May 2022 – Sep 2023 Particular Council President Sep 2023 – May 2027 NC Vice President Jun 2024 – Jun 2026	Doctor, Tan Tock Seng Hospital	9/11
Elizabeth Ng	Treasurer	NC Treasurer May 2023 - Jun 2027	Retiree	9/11
Stefanie Chia	Assistant Treasurer	NC Assistant Treasurer Jun 2025 - Jun 2026	Manager, APL Logistics Limited	4/6
Joachim Quah	General Secretary	NC Assistant General Secretary Jun 2022 – Jun 2024 NC General Secretary Jun 2024 – Jun 2026	Retiree	9/11
Dominic Sequerah	Assistant General Secretary	NC Assistant General Secretary Jun 2024 – Jun 2026	Retiree	8/11
Benjamin Liew	Particular Council President – West	NC Ordinary Member Sep 2020 – Sep 2023 Particular Council President Sep 2023 – May 2027	Director, Sanford Marketing Services Pte Ltd	6/11
Mary Lim	Particular Council President – North	NC Ordinary Member/ Particular Council President Jul 2024 – Jun 2026	Retiree	8/11
Stewart Yap	Particular Council President – East	NC Ordinary Member/ Particular Council President Jun 2025 – May 2027	Director, Ryan Herco Asia Pte Ltd	4/6

Name	Designation	Terms of Former and Current Appointments to Board	Occupation	Board Attendance in FY 2025
Martin Loh		NC Assistant Treasurer Jun 2020 – Sep 2020 NC Treasurer Oct 2020 – May 2023 NC Ordinary Member Sep 2023 – Jun 2026	Managing Director, Group Finance, OCBC	9/11
Magdalene Tan		Particular Council President Jan 2022 – Aug 2023 NC Ordinary Member Aug 2024 – Jun 2026	General Manager, aLife Limited	7/11
Paul Tan		NC Ordinary Member Jun 2024 – Jun 2026	Retiree	10/11
Rebecca David		NC Ordinary Member Jun 2024 – Jun 2026	Technical Services Engineer, Singapore Airlines	10/11
Andrew Quake	Particular Council President – East	NC Ordinary Member/ Particular Council President Oct 2023 – May 2025	Self-employed	5/5
Adelaine Ng	Particular Council President – City	NC Ordinary Member/ Particular Council President Sep 2021 – Nov 2025	Remisier, OCBC Securities Pte Ltd	8/11
James Ang		NC Ordinary Member Jan 2014 – Apr 2025	Facility and Admin Manager, World Courier Singapore Pte Ltd	4/4
Noel Low		NC Ordinary Member Jan 2018 - Sep 2019 NC Vice President Oct 2019 - May 2022 / Aug 2022 - Jun 2024 NC Ordinary Member Jun 2024 – Nov 2025	Retiree	6/11

Risk Management

The Audit and Risk Committee assists the National Council in fulfilling its duties related to financial reporting, external audit affairs, risk management, internal controls, and internal audit functions.

Conflict of Interest Policy

All National Council members, sub-committee members, and employees are required to comply with the Society's conflict of interest policy. Documented procedures are in place for declaring any actual or potential conflicts of interest on a regular basis and need-to basis. In addition, National Council members abstain from participating in decisions on matters where they have a conflict of interest.

Whistle-blowing Policy

The Society maintains a whistle-blowing policy to address any concerns related to potential wrong-doings or improprieties in financial or other matters. Such concerns may be reported via email at whistleblowing@ssvpsingapore.org.

Data Protection Policy

The Society respects its stakeholders' privacy and takes the protection of all personal data seriously. In handling personal information, the Society observes its obligations under the Personal Data Protection Act 2012 (PDPA) and other applicable legislation. This policy is intended to help stakeholders understand how the Society collects, uses, discloses, and safeguards personal data.

Any enquiries or reports of a data breach should be directed to the Data Protection Office at pdpa@ssvpsingapore.org.

Disclosure and Transparency

The Society's annual reports, including audited financial information, are available on our website at www.ssvpsingapore.org.

Reserves Policy

The reserves represent the general/unrestricted funds that are separate from the operating cash of the Society. To ensure sustainable funding for our charitable activities, the Society aims to maintain reserves equivalent to an average of two years' expenditure under normal socio-economic conditions. Reserve levels may be revised as appropriate by the National Council. Restricted funds if any are not considered as part of the reserve funds.

Funds Position as at 31 December 2025 (S$'000)

	2024	2025
General/Unrestricted Funds	$12,724	$12,729
Restricted Funds	$5,563	$5,642
Total Funds	$18,287	$18,371
Annual Operating Expenditure	$6,132	$6,329
Ratio of Reserves#	2.1	2.0

#The ratio excludes Restricted Funds

Governance Evaluation Checklist

S/N	Code Guideline	Code ID	Did the charity put this principle into action?
Principle 1: The charity serves its mission and achieves its objectives.			
1	Clearly state the charitable purposes (For example, vision and mission, objectives, use of resources, activities, and so on) and include the objectives in the charity's governing instrument. Publish the stated charitable purposes on platforms (For example, Charity Portal, website, social media channels, and so on) that can be easily accessed by the public.	1.1	Yes
2	Develop and implement strategic plans to achieve the stated charitable purposes.	1.2	Yes
3	Have the Board review the charity's strategic plans regularly to ensure that the charity is achieving its charitable purposes, and monitor, evaluate and report the outcome and impact of its activities.	1.3	Yes
Principle 2: The charity has an effective Board and Management.			
4	The Board and Management are collectively responsible for achieving the charity's charitable purposes. The roles and responsibilities of the Board and Management should be clear and distinct.	2.1	Yes
5	The Board and Management should be inducted and undergo training, where necessary, and their performance reviewed regularly to ensure their effectiveness.	2.2	Yes
6	Document the terms of reference for the Board and each of its committees. The Board should have committees (or designated Board members) to oversee the following areas*, where relevant to the charity: a. Audit b. Finance *Other areas include Programmes and Services, Fund-raising, Appointment/ Nomination, Human Resource, and Investment.	2.3	Yes
7	Ensure the Board is diverse and of an appropriate size, and has a good mix of skills, knowledge, and experience. All Board members should exercise independent judgement and act in the best interest of the charity.	2.4	Yes
8	Develop proper processes for leadership renewal. This includes establishing a term limit for each Board member. All Board members must submit themselves for re-nomination and reappointment, at least once every three years.	2.5	Yes

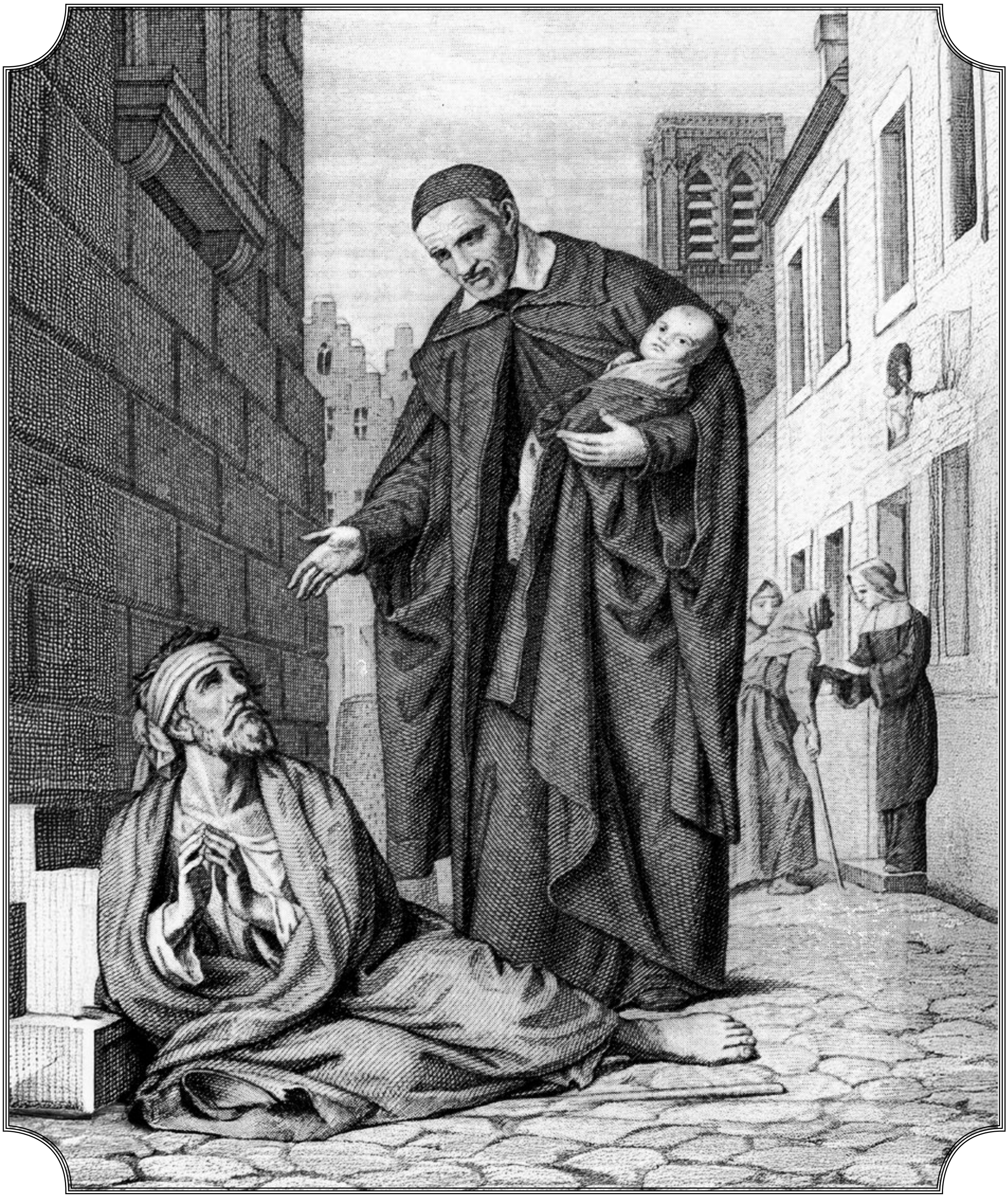
S/N	Call for Action	Code ID	Did the charity put this principle into action?
9	Develop proper processes for leadership renewal. This includes establishing a term limit for the Treasurer (or equivalent position). For Treasurer (or equivalent position) only: a. The maximum term limit for the Treasurer (or equivalent position like a Finance Committee Chairman, or key person on the Board responsible for overseeing the finances of the charity) should be four consecutive years. If there is no Board member who oversee the finances, the Chairman will take on the role. i. After meeting the maximum term limit for the Treasurer, a Board member's reappointment to the position of Treasurer (or an equivalent position may be considered after at least a two-year break.) ii. Should the Treasurer leave the position for less than two years, and when he/she is being re-appointed, the Treasurer's years of service would continue from the time he/she stepped down as Treasurer.	2.6	Yes
10	Ensure the Board has suitable qualifications and experience, understands its duties clearly, and performs well. a. No staff should chair the Board and staff should not comprise more than one-third of the Board.	2.7	Yes
11	Ensure the Management has suitable qualifications and experience, understands its duties clearly, and performs well. a. Staff must provide the Board with complete and timely information and should not vote or participate in the Board's decision-making.	2.8	Yes
Principle 3: The charity acts responsibly, fairly and with integrity.			
12	Conduct appropriate background checks on the members of the Board and Management to ensure they are suited to work at the charity.	3.1	Yes
13	Document the processes for the Board and Management to declare actual or potential conflicts of interest, and the measures to deal with these conflicts of interest when they arise. a. A Board member with a conflict of interest in the matter(s) discussed should recuse himself/herself from the meeting and should not vote or take part in the decision-making during the meeting.	3.2	Yes
14	Ensure that no Board member is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes
15	Ensure that no staff is involved in setting his/her own remuneration directly or indirectly.	3.3	Yes

S/N	Call for Action	Code ID	Did the charity put this principle into action?
16	Establish a Code of Conduct that reflects the charity's values and ethics and ensure that the Code of Conduct is applied appropriately.	3.4	Yes
17	Take into consideration the ESG factors when conducting the charity's activities.	3.5	Yes
Principle 4: The charity is well-managed and plans for the future.			
18	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. a. Ensure the Board approves the annual budget for the charity's plans and regularly reviews and monitors its income and expenditures (For example, financial assistance, matching grants, donations by board members to the charity, funding, staff costs and so on).	4.1a	Yes
19	Implement and regularly review key policies and procedures to ensure that they continue to support the charity's objectives. b. Implement appropriate internal controls to manage and monitor the charity's funds and resources. Includes key processes such as: i. Revenue and receipting policies and procedures; ii. Procurement and payment policies and procedures; and iii. System for the delegation of authority and limits of approval.	4.1b	Yes
20	Seek the Board's approval for any loans, donations, grants, or financial assistance provided by the charity which are not part of the core charitable programmes listed in its policy. (For example, loans to employees/subsidiaries, grants or financial assistance to business entities).	4.2	Yes
21	Regularly identify and review the key risks that the charity is exposed to and refer to the charity's processes to manage these risks.	4.3	Yes
Principle 5: The charity is accountable and transparent.			
22	Disclose or submit the necessary documents (such as Annual Report, Financial Statements, GEC, and so on) in accordance with the requirements of the Charities Act, its Regulations, and other frameworks (For example, Charity Transparency Framework and so on).	5.1	Yes
23	Generally, Board members should not receive remuneration for their services to the Board. Where the charity's governing instrument expressly permits remuneration or benefits to the Board members for their services, the charity should provide reasons for allowing remuneration or benefits and disclose in its annual report the exact remuneration and benefits received by each Board member.	5.2	Yes
24	The charity should disclose the following in its annual report: a. Number of Board meetings in the year; and b. Each Board member's attendance.	5.3	Yes

S/N	Call for Action	Code ID	Did the charity put this principle into action?
25	The charity should disclose in its annual report the total annual remuneration (including any remuneration received in the charity's subsidiaries) for each of its three highest-paid staff, who each receives remuneration exceeding $100,000, in incremental bands of $100,000. Should any of the three highest-paid staff serve on the Board of the charity, this should also be disclosed. If none of its staff receives more than $100,000 in annual remuneration each, the charity should disclose this fact.	5.4	Yes
26	The charity should disclose in its annual report the number of paid staff who are close members of the family of the Executive Head or Board members, and whose remuneration exceeds $50,000 during the year. The annual remuneration of such staff should be listed in incremental bands of $100,000. If none of its staff is a close member of the family of the Executive Head or Board members and receives more than $50,000 in annual remuneration, the charity should disclose this fact.	5.5	Yes
27	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. Record relevant discussions, dissenting views and decisions in the minutes of general and Board meetings. Circulate the minutes of these meetings to the Board as soon as practicable.	5.6a	Yes
28	Implement clear reporting structures so that the Board, Management, and staff can access all relevant information, advice, and resources to conduct their roles effectively. a. The Board meetings should have an appropriate quorum of at least half of the Board, if a quorum is not stated in the charity's governing instrument.	5.6b	Yes
Principle 6: The charity communicates actively to instil public confidence.			
29	Develop and implement strategies for regular communication with the charity's stakeholders and the public (For example, focus on the charity's branding and overall message, raise awareness of its cause to maintain or increase public support, show appreciation to supporters, and so on).	6.1	Yes
30	Listen to the views of the charity's stakeholders and the public and respond constructively.	6.2	Yes

Society of St Vincent de Paul
(National Council of Singapore)

Registered under the Societies Act 1966
Registered under the Charities Act 1994
Unique Entity No. S61SS0149B



Statement by Executive Committee,
Independent Auditor's Report and Financial Statements
For the Financial Year ended 31 December 2025

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SOCIETY OF ST. VINCENT DE PAUL
(NATIONAL COUNCIL OF SINGAPORE)
(Registered under the Societies Act 1966)
(Registered under the Charities Act 1994)
(Unique Entity No. S61SS0149B)

Financial Statements
For the financial year ended 31 December 2025

Society of St. Vincent De Paul (National Council of Singapore)

Financial Statements
For the financial year ended 31 December 2025

Contents

Statement by the Executive Committee
For the financial year ended 31 December 2025

The Executive Committee present their statement to the members together with the audited financial statements of Society of St. Vincent De Paul (National Council of Singapore) (the “Society”) for the financial year ended 31 December 2025.

In the opinion of the Executive Committee,

(a) the financial statements set out on pages 5 to 25 are properly drawn up in accordance with the provisions of the Societies Act 1966 (the “Societies Act”), the Charities Act 1994 and related regulations (the “Charities Act and Regulations”) and Financial Reporting Standards in Singapore (“FRSs”) so as to give a true and fair view of the financial position of the Society as at 31 December 2025 and of the results, changes in funds and cash flows of the Society for the financial year ended on that date; and

(b) at the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The Executive Committee, comprising the following, has on the date of this statement authorised these financial statements for issue.

President – Cher Soon Eng Lucy
Vice President – Thomas Lew Wing Kit
Treasurer – Ng Sau Kheng Elizabeth
Assistant Treasurer – Chia May Wei Stefanie
General Secretary – Joachim Quah
Assistant General Secretary – Dominic Sequerah

On behalf of the Executive Committee

CHER SOON ENG LUCY
President

SKheng

NG SAU KHENG ELIZABETH
Honorary Treasurer

4 May 2026

CLA Global TS
The Growth Strategist For Asia

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Independent Auditor's Report to the Members of
Society of St. Vincent De Paul (National Council of Singapore)

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Society of St. Vincent De Paul (National Council of Singapore) (the "Society"), which comprise the statement of financial position of the Society as at 31 December 2025, and the statement of financial activities, statement of changes in funds and statement of cash flows for the financial year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Singapore Societies Act 1966 (the "Societies Act"), the Charities Act 1994 and related regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") so as to give a true and fair view of the financial position of the Society as at 31 December 2025 and of the results, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics Applicable to Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore. We also have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Executive Committee is responsible for the other information. The other information refers to the "Statement by the Executive Committee" set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

CLA Global TS
The Growth Strategist For Asia

Responsibilities of Management and the Executive Committee for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations, and FRSs, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Executive Committee is responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

Independent Auditor's Report to the Members of
Society of St. Vincent De Paul (National Council of Singapore) (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (continued)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by regulations enacted under the Societies Act and the Charities Act and Regulations to be kept by the Society have been properly kept in accordance with the provisions of those respective Acts.

CLA Global TS

CLA Global TS Public Accounting Corporation
Public Accountants and Chartered Accountants

Singapore

4 May 2026

Statement of Financial Position
As at 31 December 2025

	Note	2025 $	2024 $
ASSETS			
Current assets			
Cash and bank balances	3	9,665,982	7,807,034
Other receivables	4	34,799	31,843
Other investments	5	5,133,215	6,933,236
		14,833,996	14,772,113
Non-current assets			
Property, plant and equipment	6	3,748,176	3,706,774
Financial asset, at FVPL	8	72,320	72,320
		3,820,496	3,779,094
Total assets		18,654,492	18,551,207
LIABILITIES AND FUNDS			
Current liabilities			
Other payables	9	233,867	182,467
Lease liability	10	32,924	31,556
		266,791	214,023
Non-current liabilities			
Lease liability	10	16,993	49,917
		16,993	49,917
Total liabilities		283,784	263,940
Unrestricted funds			
General fund		12,728,744	12,724,204
Total unrestricted funds		12,728,744	12,724,204
Restricted funds			
Endowment fund		1,000,000	1,000,000
Bailly fund		4,641,964	4,563,063
Total restricted funds		5,641,964	5,563,063
Total funds		18,370,708	18,287,267
Total liabilities and funds		18,654,492	18,551,207

The accompanying notes form an integral part of these financial statements.

Statement of Financial Activities
For the financial year ended 31 December 2025

	2025			2024		
	Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
	General Fund	Bailly Fund	Total	General Fund	Bailly Fund	Total
	$	$	$	$	$	$
Income						
Church 2nd collection	2,900,027	-	2,900,027	2,756,850	-	2,756,850
General donations	2,303,754	-	2,303,754	2,251,624	-	2,251,624
Special donations from Estates/ Foundations	253,177	-	253,177	2,057	-	2,057
Donations in kind	125,242	65,300	190,542	97,596	-	97,596
Secret bag collection	52,366	-	52,366	48,891	-	48,891
Thrift shop income	395,676	-	395,676	392,980	-	392,980
Fund raising	58,517	-	58,517	132,259	-	132,259
Interest income	190,116	41,569	231,685	278,027	63,468	341,495
Government grants	2,353	-	2,353	7,757	-	7,757
Other income	24,034	-	24,034	21,274	-	21,274
Total income	6,305,262	106,869	6,412,131	5,989,315	63,468	6,052,783
Less: Expenditure						
FINS related expenses						
Cash aid	3,692,305	-	3,692,305	3,676,860	-	3,676,860
Ration aid	399,126	-	399,126	422,393	-	422,393
Education aid	96,270	-	96,270	87,609	-	87,609
Feast day, festivities, meals and outing	411,330	-	411,330	431,916	-	431,916
Gifts, funeral, masses and others	21,838	-	21,838	31,289	-	31,289
Transportation exp	57,705	-	57,705	64,252	-	64,252
Medical aid	10,982	-	10,982	9,850	-	9,850
Donations in kind	125,242	-	125,242	97,596	-	97,596
Supplementary Needs Action Program ("SNAP")	134,784	-	134,784	67,403	-	67,403
Outreach Expenses	58,627	-	58,627	59,070	-	59,070
Miscellaneous	28,099	-	28,099	33,744	-	33,744
Total FINS related expenses	5,036,308	-	5,036,308	4,981,982	-	4,981,982
Affiliate contributions and expenses						
Contribution to International - Disaster Relief	100,000	-	100,000	100,000	-	100,000
Contribution to Council General International	30,161	-	30,161	29,676	-	29,676
Contribution to St. Vincent Home for the Elderly	80,000	-	80,000	60,000	-	60,000
Twinning support for regional affiliates	35,713	-	35,713	51,660	-	51,660
Total affiliate contributions and expenses	245,874	-	245,874	241,336	-	241,336

The accompanying notes form an integral part of these financial statements.

Statement of Financial Activities
For the financial year ended 31 December 2025

	2025			2024		
	Unrestricted Funds	Restricted Funds		Unrestricted Funds	Restricted Funds	
	General Fund	Bailly Fund	Total	General Fund	Bailly Fund	Total
	$	$	$	$	$	$
<u>General Administration Expenses</u>						
Bank charges	12,097	-	12,097	15,247	-	15,247
Cleaning expenses	3,733	-	3,733	2,034	-	2,034
Depreciation charge	38,819	22,448	61,267	34,500	76,849	111,349
Fund raising expenses	3,216	-	3,216	10,920	-	10,920
Insurance	14,073	-	14,073	13,419	-	13,419
Interest Expenses	2,853	-	2,853	2,109	-	2,109
Miscellaneous expenses	14,413	-	14,413	18,109	-	18,109
Feast day and festival expenses	21,844	-	21,844	21,693	-	21,693
Office expenses	8,587	-	8,587	10,038	-	10,038
Professional fees	303,590	-	303,590	267,395	-	267,395
Property tax	-	5,520	5,520	-	5,520	5,520
Printing and stationery	16,316	-	16,316	9,987	-	9,987
Member's formation, development and program	57,509	-	57,509	37,061	-	37,061
Rental fees	43,778	-	43,778	26,042	-	26,042
Staff salary and CPF contribution	460,353	-	460,353	341,537	-	341,537
Transportation	767	-	767	281	-	281
Telephone	4,958	-	4,958	3,601	-	3,601
Water and electricity	11,634	-	11,634	12,910	-	12,910
Total general administration expenses	1,018,540	27,968	1,046,508	826,883	82,369	909,252
Total expenditure	6,300,722	27,968	6,328,690	6,050,201	82,369	6,132,570
Net (deficit)/surplus for the year	4,540	78,901	83,441	(60,886)	(18,901)	(79,787)

Society of St. Vincent De Paul (National Council of Singapore)

Statement of Changes in Funds
For the financial year ended 31 December 2025

	Unrestricted Funds						Restricted Funds		
	National Council	City Conferences	North Conferences	East Conferences	West Conferences	Serangoon Conferences	Endowment Fund	Bailly Fund	Total Funds
	$	$	$	$	$	$	$	$	$
Balance as at 1 January 2025	10,126,821	407,875	515,122	741,220	564,203	368,963	1,000,000	4,563,063	18,287,267
(Deficit)/surplus for the financial year	(118,659)	86,068	128,268	(126,857)	(21,753)	57,473	-	78,901	83,441
Balance as at 31 December 2025	10,008,162	493,943	643,390	614,363	542,450	426,436	1,000,000	4,641,964	18,370,708
Balance as at 1 January 2024	10,002,870	447,847	602,041	809,280	545,625	377,427	1,000,000	4,581,964	18,367,054
Surplus/(deficit) for the financial year	123,951	(39,972)	(86,919)	(68,060)	18,578	(8,464)	-	(18,901)	(79,787)
Balance as at 31 December 2024	10,126,821	407,875	515,122	741,220	564,203	368,963	1,000,000	4,563,063	18,287,267

The accompanying notes form an integral part of these financial statements.

Statement of Cash Flows
For the financial year ended 31 December 2025

	Note	2025 $	2024 $
Cash flows from operating activities			
Surplus/(deficit) for the financial year		83,441	(79,787)
Adjustments for			
- Bank interest income from unrestricted fund		(881)	(13,127)
- Depreciation charges	6	61,267	111,349
- Interest expense on lease liabilities	7	2,853	2,109
- Interest income from short-term investments from unrestricted fund		(189,234)	(264,900)
- Interest income from short-term investments from restricted fund		(41,570)	(63,468)
Operating cash flow before working capital changes		(84,064)	(307,824)
Change in working capital:			
- Other receivables		(2,956)	16,126
- Other payables		51,400	50,266
Net cash used in operating activities		(35,620)	(241,432)
Cash flows from investing activities			
Additions to property, plant and equipment		(102,669)	(17,603)
Bank interest received		881	13,127
Interest received from investment in short-term investments		230,804	328,368
Purchase of short-term investments		(15,049,035)	(16,657,262)
Proceed from maturity of short-term investments		16,849,056	16,520,140
Net cash provided by investing activities		1,929,037	186,770
Cash flows from financing activities			
Lease interest paid	10	(2,853)	(2,109)
Principal payment of lease liabilities	10	(31,556)	(30,388)
Net cash used in financing activities		(34,409)	(32,497)
Net changes in cash and cash equivalents		1,858,948	(87,159)
Cash and cash equivalents at beginning of financial year		7,807,034	7,894,193
Cash and cash equivalents at end of financial year	3	9,665,982	7,807,034

The accompanying notes form an integral part of these financial statements.

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General Information

Society of St. Vincent De Paul (National Council of Singapore) (the "Society") is registered under the Societies Act 1966 (the "Societies Act") and the Charities Act 1994 and domiciled in the Republic of Singapore.

The registered office is located at 501 Geylang Road, Singapore 389459.

The principal activities of the Society are to do, assist and participate in all works of charity, and this includes the promotion of better understanding of the public to the need of the poor and underprivileged and to encourage the public to take active part in alleviating the sufferings and needs of the poor and needy.

2. Material accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Societies Act 1966, the Charities Act 1994 and related regulations (the "Charities Act and Regulations") and Financial Reporting Standards in Singapore ("FRSs") including related interpretations of FRS (INT FRS). The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The preparation of these financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions.

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements.

Interpretations and amendments to published standards effective in 2025

On 1 January 2025, the Society has adopted the new or amended FRS and Interpretations of FRS ("INT FRS") that are mandatory for application for the financial year. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRS and INT FRS.

The adoption of these new or amended FRS and INT FRS did not result in substantial changes to the accounting policies of the Society and had no material effect on the amounts reported for the current or prior financial years.

2.2 Revenue recognition

The Society recognises revenue when the amount of revenue and related cost can be reliably measured; it is probable that future economic benefits will flow to the Society and when the specific criteria for each of the Society's activities are met as follows:

(a) Collection, donation and secret bag

Contribution and secret bag collection from members and donation received are recognised on cash basis. Such income is only deferred when: the donor specifies that the donation must only be used in future accounting periods: or the donor has imposed conditions which must be met before the Society has unconditional entitlement.

2. Material accounting policies (continued)

2.2 Revenue recognition (continued)

(b) Interest income

Revenue from interest income is recognised on time-apportioned basis over the period of placement of time deposits.

(c) Donation in-kind

A donation in kind is included in the statement of financial activities based on an estimate of the fair value at the date of the receipt of the donation in kind of the non-monetary asset or the grant of a right to the monetary asset. The donation in kind is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received.

2.3 Property, plant and equipment

(a) Measurement

(i) Freehold land and building

Land and building are initially recognised at cost. Freehold land has an unlimited useful life and therefore is not depreciated. Freehold building is subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

(ii) Other Property, plant and equipment

All other items of property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

All other items of property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

(iii) Components of costs

The cost of an item of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

(b) Depreciation

Depreciation is calculated using the straight-line method to allocate depreciable amounts over their estimated useful lives as follows:

	Useful lives
Freehold building	50 years
Computers	1 year
Renovation	5 years
Shop furniture and fittings	5 years
Shop equipment	5 years

2. Material accounting policies (continued)

2.3 Property, plant and equipment (continued)

(b) Depreciation (continued)

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognised in profit or loss when the changes arise.

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

(c) Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in profit or loss when incurred.

(d) Disposal

On disposal of an item of property, plant and equipment, the difference between the disposal proceeds and its carrying amount is recognised in profit or loss.

2.4 Impairment of non-financial assets

Property, plant and equipment (including rights-of-use assets) are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the cash-generating units (“CGU”) to which the asset belongs.

If the recoverable amount of the asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in profit or loss.

Management assesses at the end of the reporting period whether there is any indication that an impairment recognised in prior periods may no longer exist or may have decreased. If any such indication exists, the recoverable amount of that asset is estimated and may result in a reversal of impairment loss. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of accumulated depreciation) had no impairment loss been recognised for the asset in prior years.

A reversal of impairment loss for an asset is recognised in profit or loss.

2. Material accounting policies (continued)

2.5 Financial assets

(a) Classification and measurement

The Society classifies its financial assets at amortised cost and fair value through profit or loss ("FVPL").

The classification of debt instruments depends on the Society's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial assets.

The Society reclassifies debt instruments when and only when its business model for managing those assets changes.

<u>At initial recognition</u>

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of the financial assets not a fair value through profit or loss, transactions cost that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

<u>At subsequent measurement</u>

(i) Debt instruments

Debt instruments comprises cash and cash equivalents, other receivables and other investments.

There are two subsequent measurement categories, depending on the Society's business model for managing the asset and the cash flow characteristics of the asset:

- *Amortised cost*

  Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired.

  Interest income from these financial assets is included in interest income using the effective interest rate method.

- *FVPL*

  Debt instruments that are held for trading as well as those that do not meet the criteria for classification as amortised cost or FVOCI are classified as FVPL. Movement in fair values and interest income is recognised in profit or loss in the period in which it arises.

(ii) Equity investments

The Society subsequently measures all its equity investments at their fair values. Equity investments are classified as FVPL with movements in their fair values recognised in profit or loss in the period in which the changes arise, except for those equity securities which are not held for trading.

2. Material accounting policies (continued)

2.5 Financial assets (continued)

(b) Impairment

The Society assesses on a forward-looking basis the expected credit losses associated with its debt financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. Note 14(c) details how the Society determines whether there has been a significant increase in credit risk.

For receivables, the Society applies the simplified approach permitted by the FRS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

For other financial assets at amortised cost, the general 3 stage approach is applied. Credit loss allowance is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

(c) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade date - the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

On disposal of a debt instrument, the difference between the carrying amount and the sale proceeds is recognised in profit or loss.

On disposal of an equity investment, the difference between the carrying amount and sale proceeds is recognised in profit or loss if there was no election made to recognise fair value changes in other comprehensive income.

2.6 Offsetting of financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset and there is an intention to settle on a net basis or realise the asset and settle the liabilities simultaneously.

2.7 Provisions

Provisions are recognised when the Society has a present obligation (legal or constructive) as a result of a past event, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

Other provisions are measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax discount rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised in the statement of comprehensive income as interest expense.

Changes in the estimated timing or amount of the expenditure or discount rate are recognised in profit or loss when the changes arise.

2. Material accounting policies (continued)

2.8 Payables

Payables represent liabilities for goods and services provided to the Society prior to the end of the financial year which are unpaid. They are classified as current liabilities if payment is due within one year or less, if not, they are presented as non-current liabilities.

Payables are initially measured at fair value and are subsequently measured at amortised cost using the effective interest rate method.

2.9 Fair value estimation of financial assets and liabilities

The fair values of current financial assets and liabilities carried at amortised cost approximate their carrying amounts.

2.10 Income taxes

The Society is registered as a charity under the Charities Act 1994 and is exempted from income tax under Section 13(1)(zm) of the Income Tax Act 1947.

2.11 Employee compensation

Employee benefits are recognised as an expense, unless the cost qualifies to be capitalised as an asset.

(a) Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as The Central Provident Fund on a mandatory, contractual or voluntary basis. The Society has no further payment obligations once the contributions have been paid.

(b) Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.12 Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents include cash on hand and deposits with financial institutions which are subject to an insignificant risk of change in value. For cash subjected to restriction, assessment is made on the economic substance of the restriction and whether they meet the definition of cash and cash equivalents.

2. Material accounting policies (continued)

2.13 Leases

At the inception of the contract, the Society assesses if the contract contains a lease. A contract contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. Reassessment is only required when the terms and conditions of the contract are changed.

- Right-of-use assets (presented within “Property, plant and equipment”)

  The Society recognised a right-of-use asset and lease liability at the date which the underlying asset is available for use. Right-of-use assets are measured at cost which comprises the initial measurement of lease liabilities adjusted for any lease payments made at or before the commencement date and lease incentive received.

  Any initial direct costs that would not have been incurred if the lease has not been obtained are added to the carrying amounts of the right-of-use assets.

  This right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

	Useful lives
Warehouse spaces	3 years

- Lease liabilities

  The initial measurement of a lease liability is measured at the present value of the lease payments discounted using the implicit rate in the lease, if the rate can be readily determined. If that rate cannot be readily determined, the Society shall use its incremental borrowing rate.

  Lease payments include the following:

  - Fixed payment (including in-substance fixed payments), less any lease incentives receivables;
  - Variable lease payment that are based on an index or rate, initially measured using the index or rate as at the commencement date;
  - Amount expected to be payable under residual value guarantees;
  - The exercise price of a purchase option if is reasonably certain to exercise the option; and
  - Payment of penalties for terminating the lease, if the lease term reflects the Society exercising that option.

  Lease liability is measured at amortised cost using the effective interest method. Lease liability shall be remeasured when:

  - There is a change in future lease payments arising from changes in an index or rate;
  - There is a change in the Society’s assessment of whether it will exercise an extension option; or
  - There is a modification in the scope or the consideration of the lease that was not part of the original term.

  Lease liability is remeasured with a corresponding adjustment to the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

2. Material accounting policies (continued)

2.13 Leases (continued)

- Short term and low value leases

  The Society has elected to not recognise right-of-use assets and lease liabilities for short-term leases and leases of low value leases. Lease payments relating to these leases are expensed to profit or loss on a straight-line basis over the lease term.

2.14 Fund structure

(a) Unrestricted funds

General fund

The general fund is available for use at the discretion of the Executive Committee in furtherance of the Society's objectives.

(b) Restricted funds

The restricted funds are available for use at the discretion of the Executive Committee within projects in furtherance of Society's objectives that have been identified by donors of the funds or communicated to donors when sourcing for the funds.

2.15 Government grants

Government grants are recognised as a receivable at their fair value when there is reasonable assurance that the grant will be received and the Society will comply with all the attached conditions.

When the grant relates to an expenses item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, the fair value is recognised as income in equal amounts over the expected useful life of the related asset.

When loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

3. Cash and bank balances

	2025 $	2024 $
Cash on-hand	184,589	174,751
Cash at bank	9,461,393	7,612,283
Fixed deposits with bank	20,000	20,000
	9,665,982	7,807,034

The carrying amounts of cash and bank balances approximate their fair value and are denominated in Singapore dollars at the end of the reporting period.

3. Cash and bank balances (continued)

Cash and bank balances comprise the following:

	2025	2024
	$	$
Restricted funds	870,796	57,791
Unrestricted funds	8,795,186	7,749,243
	9,665,982	7,807,034

4. Other Receivables

	2025	2024
	$	$
Deposits	14,293	16,793
Prepayments	12,931	7,109
Interest receivables	12	66
Other receivables	7,563	7,875
	34,799	31,843

The carrying amounts of other receivables approximate their fair values and are denominated in Singapore dollars at the end of the reporting period.

5. Other investments

	General Fund	Bailly Fund	Total
	$	$	$
Financial assets, at amortised costs			
2025			
Beginning of financial year	5,043,392	1,889,844	6,933,236
Additions	12,038,889	3,010,146	15,049,035
Maturities	(13,046,925)	(3,802,131)	(16,849,056)
End of financial year	4,035,356	1,097,859	5,133,215
2024			
Beginning of financial year	5,021,486	1,774,628	6,796,114
Additions	13,907,906	2,749,356	16,657,262
Maturities	(13,886,000)	(2,634,140)	(16,520,140)
End of financial year	5,043,392	1,889,844	6,933,236

The Society invested in 6 months Treasury Bills (2024: 6 months) during the financial year which will be held to maturity. Treasury bills are short-term, tradable Singapore Government Securities that are issued at a discount to their face value. The discount rates range from 1.44% to 1.74% (2024: 2.99% to 3.74%) per annum.

6. Property, plant and equipment

	Freehold land	Freehold building	Computers	Shop furniture and fittings	Shop equipment	Renovation	Right-of-use assets (Note 7)	Total
	$	$	$	$	$	$	$	$
31 December 2025								
Cost								
Beginning of financial year	2,732,480	1,021,620	56,978	58,122	113,731	395,009	96,756	4,474,696
Additions	-	-	1,557	-	71,568	29,544	-	102,669
Write-off	-	-	-	-	(59,858)	-	-	(59,858)
End of financial year	2,732,480	1,021,620	58,535	58,122	125,441	424,553	96,756	4,517,507
Accumulated depreciation								
Beginning of financial year	-	143,026	54,064	46,463	113,234	395,009	16,126	767,922
Depreciation charge	-	20,432	3,823	2,743	1,524	493	32,252	61,267
Write-off	-	-	-	-	(59,858)	-	-	(59,858)
End of financial year	-	163,458	57,887	49,206	54,900	395,502	48,378	769,331
Net book value								
End of financial year	2,732,480	858,162	648	8,916	70,541	29,051	48,378	3,748,176

6. Property, plant and equipment (continued)

	Freehold land	Freehold building	Computers	Shop furniture and fittings	Shop equipment	Renovation	Right-of-use assets (Note 7)	Total
	$	$	$	$	$	$	$	$
31 December 2024								
Cost								
Beginning of financial year (Restated)	2,732,480	1,021,620	53,092	44,405	113,731	395,009	86,005	4,446,342
Additions	-	-	3,886	13,717	-	-	96,756	114,359
Write-off	-	-	-	-	-	-	(86,005)	(86,005)
End of financial year	2,732,480	1,021,620	56,978	58,122	113,731	395,009	96,756	4,474,696
Accumulated depreciation								
Beginning of financial year (Restated)	-	122,594	52,081	39,863	101,571	354,798	71,671	742,578
Depreciation charge	-	20,432	1,983	6,600	11,663	40,211	30,460	111,349
Write-off	-	-	-	-	-	-	(86,005)	(86,005)
End of financial year	-	143,026	54,064	46,463	113,234	395,009	16,126	767,922
Net book value								
End of financial year	2,732,480	878,594	2,914	11,659	497	-	80,630	3,706,774

The freehold property is held in the names of four trustees for the Society.

The freehold property is located at 501/501A Geylang Road, Singapore 389459. It is used for office and a thrift shop.

7. Leases – The Society as a lessee

(a) Carrying amounts

	2025 $	2024 $
Warehouse space	48,378	80,630

(b) Depreciation charge during the financial year

	2025 $	2024 $
Warehouse space	32,252	30,460

(c) Interest expense

	2025 $	2024 $
Interest expense on lease liability (Note 10)	2,853	2,109

(d) Lease expense not capitalised in lease liability

	2025 $	2024 $
Low-value lease expense	1,800	1,200

(e) Total cash outflows for all leases in 2025 was $36,209 (2024: $33,697).

(f) Addition of right-of-use assets during the financial year 2025 was $Nil (2024: $96,756).

8. Financial asset, at FVPL

	2025 $	2024 $
Investment in unquoted shares	72,320	72,320

The investment represents the unquoted shares in “Joint Venture (S.E.P) Henri de Verges” under International Confederation of the Society of St Vincent de Paul, Paris.

9. Other payables

	2025 $	2024 $
Accrued operating expenses	186,367	128,587
Deferred income	47,500	53,880
	233,867	182,467

The carrying amounts of other payables approximate their fair values and are denominated in Singapore dollars at the end of the reporting period.

10. Lease liability

The Society leases warehouse space for the purpose of the Society's operations. The lease arrangement prohibits the Society from subleasing the equipment to third parties. There are no externally imposed covenants on these lease arrangements.

	2025 $	2024 $
Lease liability at beginning of financial year	81,473	15,105
Non-cash movements:		
- Additional lease	-	96,756
- Accretion of interest	2,853	2,109
Cash movements:		
- Principal repayment	(31,556)	(30,388)
- Payment of lease interest	(2,853)	(2,109)
	(34,409)	(32,497)
Lease liability at end of financial year	49,917	81,473
Presented as:		
Current liability	32,924	31,556
Non-current liability	16,993	49,917
	49,917	81,473

Warehouse space on lease to the Society has a lease term of 36 months (2024: 36 months) at interest rate of 4.25% (2024: 4.25%).

11. Employee compensation

	2025 $	2024 $
Salaries, bonuses and other benefits	397,353	293,634
Employer's contribution to defined contributions plans including Central Provident Fund	63,000	47,903
	460,353	341,537

The Society discloses that none of its paid staff receives more than $100,000 each in annual remuneration.

12. Related party transactions

In addition to the information disclosed elsewhere in the financial statements, the following transactions took place between the Society and related parties at terms agreed between the parties:

	2025 $	2024 $
SSVP Ltd. [a]		
Service expense [b]	(227,281)	(222,865)
Shared staff cost [c]	(31,216)	-

[a] SSVP Ltd. is an affiliate of the Society and certain directors of SSVP Ltd. are also directors of the Society.

[b] Service expenses relate to services provided by the Community Services Office ("CSO") for FIN case evaluation, referrals and counselling and training Society members.

[c] Shared staff cost relate to IT support services such as system maintenance, software updates, cybersecurity measures, user support, and the management of the Society's IT infrastructure.

It is not the practice for the trustees/office bearers or people connected with them to receive remuneration or other benefits from the Society for which they are responsible, or from institutions connected with the Society.

13. Fair value measurement

FRS 113 define fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In estimating the fair value of an asset or liability, the Society takes into account the characteristics of the asset or liability which market participants would take into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determine on such basis.

The level of fair value measurement hierarchy is as follows:

(i) Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);

(ii) Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and

(iii) Input for the asset or liability that are not based on observable market data (unobservable inputs) (Level 3).

There were no transfer between Level 1, 2 and 3 during the financial year.

The carrying amounts of financial assets and financial liabilities recorded in the financial statements approximate their fair values.

14. Financial risk management

Financial risk factors

The Society's activities expose it to certain market risk (mainly interest rate risk), liquidity risk and credit risk. The Society's overall risk management strategy seeks to minimise any adverse effects from the unpredictability of financial markets on the Society's financial performance.

The Executive Committee is responsible for setting the objectives and underlying principles of financial risk management for the Society.

(a) Market risk

Interest rate risk

Interest rate risk is the risk to financial performance and value of financial instruments caused by fluctuations in interest rates.

The Society's exposure to changes in interest rates relates mainly to its surplus funds placed with banks and investments in Singapore 6 months Treasury Bills. Surplus funds are placed in fixed deposits with reputable banks which yield better returns than cash at bank. The deposits generally have short-term maturities so as to provide the Society with the flexibility to meet its working capital needs.

Based on sensitivity analysis performed at the end of the reporting period, the Executive Committee has assessed that the exposure to changes in interest rates is minimal and hence the resulting impact on the statement of the comprehensive income of the Society is insignificant.

(b) Liquidity risk

Liquidity risk is the risk the Society is unable to meet its cash flow obligations as and when they fall due.

Prudent liquidity risk management includes monitoring and maintaining a level of cash and cash equivalents deemed adequate by the Society to finance its operations and mitigate the effects of fluctuations in cash flows.

The table below summarises the maturity profile of the financial liabilities of the Society at the reporting date based on contractual undiscounted payments.

	Less than 1 year	**Between 1 to 5 years**	**Total**
	$	**$**	**$**
2025			
Lease liability	32,924	17,204	50,128
Other payables	186,367	-	186,367
	219,291	17,204	236,495
2024			
Lease liability	31,556	51,613	83,169
Other payables	128,587	-	128,587
	160,143	51,613	211,756

14. Financial Risk Management (continued)

(c) Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Society. Receivable balances are monitored on an ongoing basis.

The carrying amount of cash and cash equivalents and other receivables represent the Society's maximum exposure to credit risk in relation to financial assets. No other financial assets carry a significant exposure to credit risk.

The Society places its cash with creditworthy institutions.

15. Fund management

The Society's objectives when managing its funds are as follows:

(a) To safeguard the Society's ability to continue as a going concern;
(b) To support the Society's stability and growth; and
(c) To provide funds for the purpose of strengthening the Society's risk management capability.

The Executive Committee considers the accumulated fund as the capital of the Society and no changes were made to the Society's fund management objectives during the financial years ended 31 December 2025 and 31 December 2024.

16. Financial instruments by category

	2025 S$	2024 S$
Financial assets, at amortised cost		
- Cash and bank balances (Note 3)	9,665,982	7,807,034
- Other investments (Note 5)	5,133,215	6,933,236
- Interest receivables (Note 4)	12	66
- Deposits (Note 4)	14,293	16,793
- Other receivables (Note 4)	7,563	7,875
	14,821,065	14,765,004
Financial asset, at FVPL		
- Financial asset, at FVPL (Note 8)	72,320	72,320
Financial liabilities, at amortised cost		
- Other payables (Note 9)	186,367	128,587
- Lease liability (Note 10)	49,917	81,473
	236,284	210,060

17. Events occurring after balance sheet date

SSVP Ltd was established by the Society in 2019 as an arms-length entity, sharing the same charitable and humanitarian objectives as the Society. Subsequent to the reporting date, the Society obtained control of SSVP Ltd. pursuant to a restructuring exercise. The restructuring aims to enhance governance and streamline the flow of funds and grants between the entities under a unified structure. The financial effects arising from this consolidation have not been recognised in these financial statements.

18. New or revised accounting standards and interpretations

Certain new accounting standards, amendments and interpretations to existing standards have been published are mandatory for the Society's accounting periods beginning on or after 1 January 2025 and have not been early adopted by the Society. These standards are not expected to have a material impact on the Society in the current or future reporting periods and on foreseeable future transactions.

The Accompanying Supplementary Statement of Comprehensive Income Has Been Prepared for the Executive Committee Purposes Only And Does Not Form Part of the Audited Financial Statements

Society of St. Vincent De Paul (National Council of Singapore)

Statement of Financial Position – Supplementary Schedules
For the financial year ended 31 December 2025

	Unrestricted Funds						Restricted Funds		
As at 31 December 2025	National Council	City Conferences	North Conferences	East Conferences	West Conferences	Serangoon Conferences	Endowment Fund	Bailly Fund	Total Funds
	$	$	$	$	$	$	$	$	$
Current assets									
Other receivables	7,068	7,418	6,467	1,000	2924	-	-	9,922	34,799
Short-term investments	4,035,356	-	-	-	-	-	1,000,000	97,859	5,133,215
Cash and cash equivalents	6,076,669	477,191	630,073	603,030	581,503	426,720	-	870,796	9,665,982
	10,119,093	484,609	636,540	604,030	584,427	426,720	1,000,000	978,577	14,833,996
Non-current assets									
Property, plant and equipment	57,943	-	-	-	-	-	-	3,690,233	3,748,176
Other investment	16,531	12,398	12,398	10,331	10,331	10,331	-	-	72,320
	74,474	12,398	12,398	10,331	10,331	10,331		3,690,233	3,820,496
Total assets	10,193,567	497,007	648,938	614,361	594,758	437,051	1,000,000	4,668,810	18,654,492
Current liabilities									
Other Payables	135,485	3,063	5,548	-	52,308	10,616	-	26,847	233,867
Lease Liabilities	32,924	-	-	-	-	-	-	-	32,924
	168,409	3,063	5,548	-	52,308	10,616	-	26,847	266,791
Non-Current liabilities									
Lease Liabilities	16,993	-	-	-	-	-	-	-	16,993
	16,993	-	-	-	-	-	-	-	16,993
Total liabilities	185,402	3,063	5,548	-	52,308	10,616	-	26,847	283,784
Net assets	10,008,165	493,944	643,390	614,361	542,450	426,435	1,000,000	4,641,963	18,370,708

The supplementary schedules have been prepared for the Executive Committee purposes only and does not form part of the accompanying financial statements.

Society of St. Vincent De Paul (National Council of Singapore)

Statement of Financial Position – Supplementary Schedules
For the financial year ended 31 December 2025

	Unrestricted Funds						Restricted Funds		
As at 31 December 2024	National Council	City Conferences	North Conferences	East Conferences	West Conferences	Serangoon Conferences	Endowment Fund	Bailly Fund	Total Funds
	$	$	$	$	$	$	$	$	$
Current assets									
Other receivables	9,324	7,418	400	3,080	-	-	-	11,621	31,843
Short-term investments	5,044,932	-	-	-	-	-	1,000,000	888,304	6,933,236
Cash and cash equivalents	5,159,836	391,123	503,094	727,808	607,751	359,631	-	57,791	7,807,034
	10,214,092	398,541	503,494	730,888	607,751	359,631	1,000,000	957,716	14,772,113
Non-current assets									
Property, plant and equipment	95,204	-	-	-	-	-	-	3,611,570	3,706,774
Other investment	16,531	12,398	12,398	10,331	10,331	10,331	-	-	72,320
	111,735	12,398	12,398	10,331	10,331	10,331	-	3,611,570	3,779,094
Total assets	10,325,827	410,939	515,892	741,219	618,082	369,962	1,000,000	4,569,286	18,551,207
Current liabilities									
Other Payables	115,990	3,063	770	-	53,880	1,000	-	7,764	182,467
Lease Liabilities	31,556	-	-	-	-	-	-	-	31,556
	147,546	3,063	770	-	53,880	1,000	-	7,764	214,023
Non-Current liabilities									
Lease Liabilities	49,917	-	-	-	-	-	-	-	49,917
	49,917	-	-	-	-	-	-	-	49,917
Total liabilities	197,463	3,063	770	-	53,880	1,000	-	7,764	263,940
Net assets	10,128,364	407,876	515,122	741,219	564,202	368,962	1,000,000	4,561,522	18,287,267

The supplementary schedules have been prepared for the Executive Committee purposes only and does not form part of the accompanying financial statements.

City Conferences

As at 31 December 2025	St. Bernadette	Our Lady of Lourdes	Sacred Heart	St. Peter	St. Teresa	St. Michael	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	272,567	69,782	100,571	70,259	126,186	102,621	741,986
Secret bag collection	2,547	2,012	2,949	513	1,314	927	10,262
Donation in kind	10,042	200	-	-	-	-	10,242
Fund raising	8,702	-	3,648	-	-	-	12,350
Bank interest	86	32	-	20	-	13	151
Miscellaneous	-	33	-	55	-	-	88
	293,944	72,059	107,168	70,847	127,500	103,561	775,079
Less: Expenses							
FIN's expenses	285,917	96,132	169,420	75,720	137,549	100,588	865,326
Administration expenses	1,365	398	62	1,699	56	105	3,685
	287,282	96,530	169,482	77,419	137,605	100,693	869,011
Surplus/(deficit) for the year	6,662	(24,471)	(62,314)	(6,572)	(10,105)	2,868	(93,932)
Funding from NC	100,000	-	80,000	-	-	-	180,000
Net surplus/(deficit) for the year	106,662	(24,471)	17,686	(6,572)	(10,105)	2,868	86,068

The supplementary schedules have been prepared for the Executive Committee purposes only and does not form part of the accompanying financial statements.

Statement of Financial Activities – Supplementary Schedules
For the financial year ended 31 December 2025

City Conferences

As at 31 December 2024	St. Bernadette	Our Lady of Lourdes	Sacred Heart	St. Peter	St. Teresa	St. Michael	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	290,555	58,497	59,456	76,032	119,522	96,282	700,344
Secret bag collection	3,188	1,105	2,489	546	1,048	1,310	9,686
Donation in kind	11,630	-	-	1,035	-	-	12,665
Fund raising	-	-	9,745	2,800	1,787	-	14,332
Bank interest	49	26	-	11	-	16	102
	305,422	59,628	71,690	80,424	122,357	97,608	737,129
Less: Expenses							
FIN's expenses	354,743	84,835	161,667	87,200	159,839	98,996	947,280
Administration expenses	802	486	1,163	1,934	186	252	4,823
	355,545	85,321	162,830	89,134	160,025	99,248	952,103
Deficit for the year	(50,123)	(25,693)	(91,140)	(8,710)	(37,668)	(1,640)	(214,974)
Funding from NC	-	50,000	100,000	25,000	-	-	175,000
Net (deficit)/surplus for the year	(50,123)	24,307	8,860	16,290	(37,668)	(1,640)	(39,974)

North Conferences

As at 31 December 2025	Christ The King	Holy Spirit	St. Joachim	Our Lady Star of the Sea	Risen Christ	St. Anthony	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	359,218	127,087	246,429	191,158	152,010	109,202	1,185,104
Secret bag collection	4,242	2,441	2,992	-	-	1,105	12,872
Donation in kind	1,625	-	7,333	1,191	2,092	982	11,131
Fund raising	-	-	3,872	-	-	4,505	8,377
Bank interest	90	26	40	-	-	55	211
Miscellaneous	188	60	105	-	-	51	216
	365,363	129,614	260,771	192,349	154,102	115,900	1,218,099
Less: Expenses							
FIN's expenses	305,836	80,298	220,870	190,413	136,214	113,766	1,047,397
Administration expenses	908	176	525	665	45	115	2,434
	306,744	80,474	221,395	191,078	136,259	113,881	1,049,831
Surplus for the year	58,619	49,140	39,376	1,271	17,843	2,019	168,268
(Contributions to) NC	-	-	(40,000)	-	-	-	(40,000)
Net surplus/(deficit) for the year	58,619	49,140	(624)	1,271	17,843	2,019	128,268

Society of St. Vincent De Paul (National Council of Singapore)

Statement of Financial Activities – Supplementary Schedules
For the financial year ended 31 December 2025

North Conferences

As at 31 December 2024	Christ The King	Holy Spirit	St. Joachim	Our Lady Star of the Sea	Risen Christ	St. Anthony	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	315,181	72,286	192,489	176,721	100,880	97,529	955,086
Secret bag collection	3,277	2,845	3,723	-	620	890	11,355
Donation in kind	4,225	-	2,690	322	-	350	7,587
Fund raising	-	-	-	-	-	-	-
Bank interest	77	20	43	-	-	54	194
Miscellaneous	350	-	-	60	-	-	410
	323,110	75,151	198,945	177,103	101,500	98,823	974,632
Less: Expenses							
FIN's expenses	312,948	80,383	203,863	231,718	139,374	91,278	1,059,564
Administration expenses	385	153	156	1,100	46	146	1,986
	313,333	80,536	204,019	232,818	139,420	91,424	1,061,550
Surplus/(deficit) for the year	9,777	(5,385)	(5,074)	(55,715)	(37,920)	7,399	(86,918)
(Contributions to) NC	-	-	-	-	-	-	-
Net surplus/(deficit) for the year	9,777	(5,385)	(5,074)	(55,715)	(37,920)	7,399	(86,918)

The supplementary schedules have been prepared for the Executive Committee purposes only and does not form part of the accompanying financial statements.

East Conferences

As at 31 December 2025	Holy Family	Holy Trinity	Our Lady of Perpetual Succour	Our Lady Queen of Peace	St. Stephen	Divine Mercy	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	196,306	244,620	296,703	173,737	134,504	116,106	1,161,976
Secret bag collection	2,994	3,285	7,443	-	4,109	617	18,448
Donation in kind	493	-		4,472	2,166	1,477	8,608
Fund raising	-	-	4,100	-	-	-	4,100
Bank interest	-	74	53	30	47	-	204
Miscellaneous	450	70	508	82	-	57	1,167
	200,243	248,049	308,807	178,321	140,826	118,257	1,194,503
Less: Expenses							
FIN's expenses	186,206	216,079	330,357	160,395	188,510	112,941	1,194,488
Administration expenses	46	143	829	216	154	1,224	2,612
	186,252	216,222	331,186	160,611	188,664	114,165	1,197,100
Surplus/(deficit) for the year	13,991	31,827	(22,379)	17,710	(47,838)	4,092	(2,597)
Donation (to)/from other conferences	-	-	(10,000)	-	10,000	-	
(Contributions to) NC	(60,000)	(24,260)	-	(40,000)	-	-	(124,260)
Net (deficit)/surplus for the year	(46,009)	7,567	(32,379)	(22,290)	(37,838)	4,092	(126,857)

East Conferences

As at 31 December 2024	Holy Family	Holy Trinity	Our Lady of Perpetual Succour	Our Lady Queen of Peace	St. Stephen	Divine Mercy	Total Funds
	$	$	$	$	$	$	$
Income							
Collection and donation	191,584	231,811	285,935	147,034	140,121	93,581	1,090,066
Secret bag collection	3,576	1,877	5,109	-	3,501	691	14,754
Donation in kind	-	-	-	-	-	-	-
Fund raising	12,459	-	10,675	-	-	-	23,134
Bank interest	-	71	88	35	60	-	254
Miscellaneous	525	-	-	-	-	-	525
	208,144	233,759	301,807	147,069	143,682	94,272	1,128,733
Less: Expenses							
FIN's expenses	184,748	201,280	356,687	123,951	170,935	84,233	1,121,834
Administration expenses	88	115	332	129	124	1,461	2,249
	184,836	201,395	357,019	124,080	171,059	85,694	1,124,083
Surplus/(deficit) for the year	23,308	32,364	(55,212)	22,989	(27,377)	8,578	4,650
Donation (to)/from other conferences	-	(20,300)	(10,000)	300	30,000	-	-
(Contributions to) NC	-	(22,711)	-	(50,000)	-	-	(72,711)
Net surplus/(deficit) for the year	23,308	(10,647)	(65,212)	(26,711)	2,623	8,578	(68,061)

Statement of Financial Activities – Supplementary Schedules
For the financial year ended 31 December 2025

West Conferences

As at 31 December 2025	**Blessed Sacrament**	**Holy Cross**	**St. Ignatius**	**St. Mary of the Angels**	**Our Lady of Fatima**	**Total Funds**
	$	**$**	**$**	**$**	**$**	**$**
Income						
Collection and donation	114,127	295,625	200,283	201,455	105,899	917,389
Secret bag collection	-	-	2,185	-	-	2,185
Donation in kind	-	5,266	-	1,574	-	6,840
Fund raising	5,204	-	18,061	-	-	23,265
Bank interest	-	73	-	-	-	73
Miscellaneous	-	367	-	116	-	483
	119,331	301,331	220,529	203,145	105,899	950,235
Less: Expenses						
FIN's expenses	96,522	199,487	239,602	193,448	211,711	940,770
Administration expenses	555	246	139	169	109	1,218
	97,077	199,733	239,741	193,617	211,820	941,988
Surplus/(deficit) for the year	22,254	101,598	(19,212)	9,528	(105,921)	8,247
Donation (to)/from other conferences	-	-	(2,000)	-	2,000	-
(Contributions to)/funding from NC	-	(130,000)	-	-	100,000	(30,000)
Net surplus/(deficit) for the year	22,254	(28,402)	(21,212)	9,528	(3,921)	(21,753)

West Conferences

As at 31 December 2024	Blessed Sacrament	Holy Cross	St. Ignatius	St. Mary of the Angels	Our Lady of Fatima	Total Funds
	$	$	$	$	$	$
Income						
Collection and donation	101,702	279,066	192,734	208,914	95,316	877,732
Secret bag collection	-	-	2,475	-	-	2,475
Donation in kind	-	4,572	-	-	9,100	13,672
Fund raising	-	-	84,689	1,595	-	86,284
Bank interest	-	80	-	-	-	80
Miscellaneous	-	184	-	-	-	184
	101,702	283,902	279,898	210,509	104,416	980,427
Less: Expenses						
FIN's expenses	95,089	196,424	225,581	210,734	199,152	926,980
Administration expenses	677	223	3,713	71	186	4,870
	95,766	196,647	229,294	210,805	199,338	931,850
Surplus/(deficit) for the year	5,936	87,255	50,604	(296)	(94,922)	48,577
(Contributions to)/funding from NC	-	(90,000)	-	-	60,000	(30,000)
Net surplus/(deficit) for the year	5,936	(2,745)	50,604	(296)	(34,922)	18,577

Serangoon Conferences

As at 31 December 2025	St. Anne	Immaculate Heart of Mary	St. Louise De Marillac	Our Lady's Nativity	St. Xavier	Transfiguration	Total Funds
		$	$	$	$	$	$
Income							
Collection and donation	123,845	147,868	89,864	164,792	73,878	121,820	722,067
Secret bag collection	-	1,026	2,938	1,689	-	2,947	8,600
Donation in kind	-	4,459	-	-	-	-	4,459
Fund raising	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
	123,845	153,353	92,802	166,481	73,878	124,767	735,126
Less: Expenses							
FIN's expenses	117,947	118,808	137,398	164,959	97,939	139,230	776,281
Administration expenses	113	353	143	91	535	129	1,364
	118,060	119,161	137,541	165,050	98,474	139,359	777,645
Surplus/(deficit) for the year	5,785	34,192	(44,739)	1,431	(24,596)	(14,592)	(42,519)
Funding from NC	-	-	65,000	35,000	-	-	100,000
Net surplus/(deficit) for the year	5,785	34,192	20,261	36,431	(24,596)	(14,592)	57,481

Statement of Financial Activities – Supplementary Schedules
For the financial year ended 31 December 2025

Serangoon Conferences

As at 31 December 2024	St. Anne	Immaculate Heart of Mary	St. Louise De Marillac	Our Lady's Nativity	St. Xavier	Transfiguration	Total Funds
		$	$	$	$	$	$
Income							
Collection and donation	114,031	141,815	85,780	137,187	80,510	110,352	669,675
Secret bag collection	-	1,890	3,419	2,453	-	2,860	10,622
Donation in kind	-	3,606	-	-	-	400	4,006
Fund raising	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
	114,031	147,311	89,199	139,640	80,510	113,612	684,303
Less: Expenses							
FIN's expenses	122,767	135,495	158,344	149,683	108,133	122,064	796,486
Administration expenses	173	257	154	164	365	170	1,283
	122,940	135,752	158,498	149,847	108,498	122,234	797,769
(Deficit)/surplus for the year	(8,909)	11,559	(69,299)	(10,207)	(27,988)	(8,622)	(113,466)
Funding from NC	-	--	70,000	-	35,000	-	105,000
Net (deficit)/surplus for the year	(8,909)	11,559	701	(10,207)	7,012	(8,622)	(8,466)

The supplementary schedules have been prepared for the Executive Committee purposes only and does not form part of the accompanying financial statements.

Society of St Vincent de Paul
(National Council of Singapore)

Notice of Society Of St. Vincent De Paul Singapore 71st Annual General Meeting 2026

Date:
Friday, 5th June 2026

Time:
6:15pm – 9:30pm

Venue:
7A Lorong 8 Toa Payoh, Agape Village,
Multi Purpose Hall, Level 1, Singapore 319264

Registration:
Please register your attendance by Friday, 29th May 2026, via online registration here.

Requirements:
All members are welcome to attend the AGM. Please note that only full members are entitled to vote, with one vote each, and voting must be in person.

Agenda

Time (PM)	Programme
6:15 – 7:15	Mass (Celebrant : Father Jerome Leon, SJ)
7:15 – 7:45	Dinner
7:45 – 9:30	71st Annual General Meeting

1. Address by National Council President
2. To note confirmation of the Minutes of the 70th Annual General Meeting held on 13th June 2025, as confirmed at the NC Meeting on 23rd June 2025
3. To receive and adopt the Annual Report and Statement of Accounts for the year ended 31st December 2025
4. To consider the following:
   - i. Appointment of External Auditor
   - ii. Election of National Council President (single nominee)
5. Any other business
6. Closing Prayer

For and on behalf of the National Council,

Joachim Quah
NC Honorary General Secretary
Dated: 19th May 2026

Society of St Vincent de Paul
(National Council of Singapore)
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